

Spinoff

April 25, 2023

Exchange/Memo ID: 205939

ONN / OCC ID: 52307



Agenus Inc. - Distribution ***Update***

DESCRIPTION:

Agenus Inc. (AGEN) has announced a Dividend Distribution of MiNK Therapeutics, Inc. (INKT) Common Shares. The distribution ratio is 0.0146 of a MiNK Therapeutics, Inc. Common Share for each existing AGEN share held. The record date is April 17, 2023; the payable date is May 1, 2023. The NASDAQ has set April 26, 2023, as the ex-distribution date for this distribution.

Delayed Settlement

The AGEN and INKT components of the AGEN1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the AGEN1 deliverable until the cash in lieu of fractional INKT Common Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	April 26, 2023
Option Symbol:	AGEN becomes AGEN1
Underlying Security:	AGEN remains AGEN
CUSIP:	00847G705, 603693102
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	95%, 5%
New Deliverable:	100 Agenus Inc. (AGEN) Common Shares 1 MiNK Therapeutics, Inc. (INKT) Common Shares Cash in lieu of 0.46 fractional INKT Common Shares

Pricing Considerations:

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on April 25, 2023.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AGEN	C/P	0.50	05/19/2023	AGEN1	C/P	0.50	05/19/2023
AGEN	C/P	1.00	05/19/2023	AGEN1	C/P	1.00	05/19/2023
AGEN	C/P	1.50	05/19/2023	AGEN1	C/P	1.50	05/19/2023
AGEN	C/P	2.00	05/19/2023	AGEN1	C/P	2.00	05/19/2023
AGEN	C/P	2.50	05/19/2023	AGEN1	C/P	2.50	05/19/2023
AGEN	C/P	3.00	05/19/2023	AGEN1	C/P	3.00	05/19/2023
AGEN	C/P	3.50	05/19/2023	AGEN1	C/P	3.50	05/19/2023
AGEN	C/P	4.00	05/19/2023	AGEN1	C/P	4.00	05/19/2023
AGEN	C/P	4.50	05/19/2023	AGEN1	C/P	4.50	05/19/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AGEN	C/P	5.00	05/19/2023	AGEN1	C/P	5.00	05/19/2023
AGEN	C/P	5.50	05/19/2023	AGEN1	C/P	5.50	05/19/2023
AGEN	C/P	0.50	06/16/2023	AGEN1	C/P	0.50	06/16/2023
AGEN	C/P	1.00	06/16/2023	AGEN1	C/P	1.00	06/16/2023
AGEN	C/P	1.50	06/16/2023	AGEN1	C/P	1.50	06/16/2023
AGEN	C/P	2.00	06/16/2023	AGEN1	C/P	2.00	06/16/2023
AGEN	C/P	2.50	06/16/2023	AGEN1	C/P	2.50	06/16/2023
AGEN	C/P	3.00	06/16/2023	AGEN1	C/P	3.00	06/16/2023
AGEN	C/P	3.50	06/16/2023	AGEN1	C/P	3.50	06/16/2023
AGEN	C/P	0.50	08/18/2023	AGEN1	C/P	0.50	08/18/2023
AGEN	C/P	1.00	08/18/2023	AGEN1	C/P	1.00	08/18/2023
AGEN	C/P	1.50	08/18/2023	AGEN1	C/P	1.50	08/18/2023
AGEN	C/P	2.00	08/18/2023	AGEN1	C/P	2.00	08/18/2023
AGEN	C/P	2.50	08/18/2023	AGEN1	C/P	2.50	08/18/2023
AGEN	C/P	3.00	08/18/2023	AGEN1	C/P	3.00	08/18/2023
AGEN	C/P	3.50	08/18/2023	AGEN1	C/P	3.50	08/18/2023
AGEN	C/P	4.00	08/18/2023	AGEN1	C/P	4.00	08/18/2023
AGEN	C/P	4.50	08/18/2023	AGEN1	C/P	4.50	08/18/2023
AGEN	C/P	5.00	08/18/2023	AGEN1	C/P	5.00	08/18/2023
AGEN	C/P	5.50	08/18/2023	AGEN1	C/P	5.50	08/18/2023
AGEN	C/P	0.50	11/17/2023	AGEN1	C/P	0.50	11/17/2023
AGEN	C/P	1.00	11/17/2023	AGEN1	C/P	1.00	11/17/2023
AGEN	C/P	1.50	11/17/2023	AGEN1	C/P	1.50	11/17/2023
AGEN	C/P	2.00	11/17/2023	AGEN1	C/P	2.00	11/17/2023
AGEN	C/P	2.50	11/17/2023	AGEN1	C/P	2.50	11/17/2023
AGEN	C/P	3.00	11/17/2023	AGEN1	C/P	3.00	11/17/2023
AGEN	C/P	3.50	11/17/2023	AGEN1	C/P	3.50	11/17/2023
AGEN	C/P	0.50	01/19/2024	AGEN1	C/P	0.50	01/19/2024
AGEN	C/P	1.00	01/19/2024	AGEN1	C/P	1.00	01/19/2024
AGEN	C/P	1.50	01/19/2024	AGEN1	C/P	1.50	01/19/2024
AGEN	C/P	2.00	01/19/2024	AGEN1	C/P	2.00	01/19/2024
AGEN	C/P	2.50	01/19/2024	AGEN1	C/P	2.50	01/19/2024
AGEN	C/P	3.00	01/19/2024	AGEN1	C/P	3.00	01/19/2024
AGEN	C/P	3.50	01/19/2024	AGEN1	C/P	3.50	01/19/2024
AGEN	C/P	4.00	01/19/2024	AGEN1	C/P	4.00	01/19/2024
AGEN	C/P	4.50	01/19/2024	AGEN1	C/P	4.50	01/19/2024
AGEN	C/P	5.00	01/19/2024	AGEN1	C/P	5.00	01/19/2024
AGEN	C/P	5.50	01/19/2024	AGEN1	C/P	5.50	01/19/2024
AGEN	C/P	7.00	01/19/2024	AGEN1	C/P	7.00	01/19/2024
AGEN	C/P	10.00	01/19/2024	AGEN1	C/P	10.00	01/19/2024
AGEN	C/P	12.00	01/19/2024	AGEN1	C/P	12.00	01/19/2024
AGEN	C/P	0.50	01/17/2025	AGEN1	C/P	0.50	01/17/2025
AGEN	C/P	1.00	01/17/2025	AGEN1	C/P	1.00	01/17/2025
AGEN	C/P	1.50	01/17/2025	AGEN1	C/P	1.50	01/17/2025
AGEN	C/P	2.00	01/17/2025	AGEN1	C/P	2.00	01/17/2025

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AGEN	C/P	3.00	01/17/2025	AGEN1	C/P	3.00	01/17/2025
AGEN	C/P	3.50	01/17/2025	AGEN1	C/P	3.50	01/17/2025
AGEN	C/P	4.00	01/17/2025	AGEN1	C/P	4.00	01/17/2025
AGEN	C/P	4.50	01/17/2025	AGEN1	C/P	4.50	01/17/2025
AGEN	C/P	5.00	01/17/2025	AGEN1	C/P	5.00	01/17/2025
AGEN	C/P	5.50	01/17/2025	AGEN1	C/P	5.50	01/17/2025
AGEN	C/P	7.00	01/17/2025	AGEN1	C/P	7.00	01/17/2025

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.