

Stock Split

April 20, 2023

Exchange/Memo ID: 205932

ONN / OCC ID: 52288



Foresight Autonomous Holdings Ltd. - Reverse Split

Ex - Distribution Date: 04/21/2023

DESCRIPTION:

Foresight Autonomous Holdings Ltd. (FRSX) has announced a 1-for-6 reverse stock split. As a result of the reverse stock split, each FRSX American Depositary Share will be converted into the right to receive approximately 0.166667 (New) Foresight Autonomous Holdings Ltd. American Depositary Shares. The reverse stock split will become effective before the market open on April 21, 2023. BNY Mellon, the depository, will attempt to sell any fractional ADSs and distribute the cash proceeds to ADR holders.

Delayed Settlement

The FRSX component of the FRSX1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the FRSX1 deliverable until the cash in lieu of fractional FRSX Shares, if any, is determined. Upon determination of the cash in lieu amount, if any, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: April 21, 2023

Option Symbol: FRSX becomes FRSX1

Underlying Security: FRSX remains FRSX

CUSIP: 345523203

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: Cash in lieu of approximately 0.6667 fractional FRSX Shares
16 (New) Foresight Autonomous Holdings Ltd. (FRSX) American Depositary Shares

Pricing Considerations: Until the cash in lieu amount is determined, if any, the underlying price for FRSX1 will be determined as follows:

$$\text{FRSX1} = 0.166667 (\text{FRSX})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on April 20, 2023.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FRSX	C/P	2.50	04/21/2023	FRSX1	C/P	2.50	04/21/2023
FRSX	C/P	5.00	04/21/2023	FRSX1	C/P	5.00	04/21/2023
FRSX	C/P	7.50	04/21/2023	FRSX1	C/P	7.50	04/21/2023
FRSX	C/P	2.50	05/19/2023	FRSX1	C/P	2.50	05/19/2023
FRSX	C/P	5.00	05/19/2023	FRSX1	C/P	5.00	05/19/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
FRSX	C/P	7.50	05/19/2023	FRSX1	C/P	7.50	05/19/2023
FRSX	C/P	2.50	06/16/2023	FRSX1	C/P	2.50	06/16/2023
FRSX	C/P	5.00	06/16/2023	FRSX1	C/P	5.00	06/16/2023
FRSX	C/P	7.50	06/16/2023	FRSX1	C/P	7.50	06/16/2023
FRSX	C/P	2.50	08/18/2023	FRSX1	C/P	2.50	08/18/2023
FRSX	C/P	5.00	08/18/2023	FRSX1	C/P	5.00	08/18/2023
FRSX	C/P	7.50	08/18/2023	FRSX1	C/P	7.50	08/18/2023
FRSX	C/P	2.50	11/17/2023	FRSX1	C/P	2.50	11/17/2023
FRSX	C/P	5.00	11/17/2023	FRSX1	C/P	5.00	11/17/2023
FRSX	C/P	7.50	11/17/2023	FRSX1	C/P	7.50	11/17/2023

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.