

Stock Split

April 11, 2023

Exchange/Memo ID: 205920

ONN / OCC ID: 52238



VBI Vaccines Inc. - Reverse Split

Ex - Distribution Date: 04/12/2023

DESCRIPTION:

VBI Vaccines Inc. (VBIV) has announced a 1-for-30 reverse stock split. As a result of the reverse stock split, each VBIV Common Share will be converted into the right to receive approximately 0.033333333 (New) VBI Vaccines Inc. Common Shares. The reverse stock split will become effective before the market open on April 12, 2023. Fractional shares will be rounded to the nearest whole share.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: April 12, 2023

Option Symbol: VBIV becomes VBIV1

Underlying Security: VBIV remains VBIV

CUSIP: 91822J202

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 3 (New) VBI Vaccines Inc. (VBIV) Common Shares

Pricing Considerations: The underlying price for VBIV1 will be determined as follows:

$$VBIV1 = 0.03 (VBIV)$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on April 11, 2023.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
VBIV	C/P	2.50	04/21/2023	VBIV1	C/P	2.50	04/21/2023
VBIV	C/P	5.00	04/21/2023	VBIV1	C/P	5.00	04/21/2023
VBIV	C/P	7.50	04/21/2023	VBIV1	C/P	7.50	04/21/2023
VBIV	C/P	2.50	05/19/2023	VBIV1	C/P	2.50	05/19/2023
VBIV	C/P	5.00	05/19/2023	VBIV1	C/P	5.00	05/19/2023
VBIV	C/P	7.50	05/19/2023	VBIV1	C/P	7.50	05/19/2023
VBIV	C/P	2.50	07/21/2023	VBIV1	C/P	2.50	07/21/2023
VBIV	C/P	5.00	07/21/2023	VBIV1	C/P	5.00	07/21/2023
VBIV	C/P	7.50	07/21/2023	VBIV1	C/P	7.50	07/21/2023
VBIV	C/P	2.50	10/20/2023	VBIV1	C/P	2.50	10/20/2023
VBIV	C/P	5.00	10/20/2023	VBIV1	C/P	5.00	10/20/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
VBIV	C/P	7.50	10/20/2023	VBIV1	C/P	7.50	10/20/2023
VBIV	C/P	0.50	01/19/2024	VBIV1	C/P	0.50	01/19/2024
VBIV	C/P	1.00	01/19/2024	VBIV1	C/P	1.00	01/19/2024
VBIV	C/P	1.50	01/19/2024	VBIV1	C/P	1.50	01/19/2024
VBIV	C/P	2.00	01/19/2024	VBIV1	C/P	2.00	01/19/2024
VBIV	C/P	2.50	01/19/2024	VBIV1	C/P	2.50	01/19/2024
VBIV	C/P	3.00	01/19/2024	VBIV1	C/P	3.00	01/19/2024
VBIV	C/P	3.50	01/19/2024	VBIV1	C/P	3.50	01/19/2024
VBIV	C/P	4.00	01/19/2024	VBIV1	C/P	4.00	01/19/2024
VBIV	C/P	4.50	01/19/2024	VBIV1	C/P	4.50	01/19/2024
VBIV	C/P	5.00	01/19/2024	VBIV1	C/P	5.00	01/19/2024
VBIV	C/P	5.50	01/19/2024	VBIV1	C/P	5.50	01/19/2024

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.