

# Spinoff

April 03, 2023

Exchange/Memo ID: 205911

ONN / OCC ID: 52201



## Crane Holdings Co. - Distribution and Name/Symbol Change \* \* \* Update \* \* \*

### DESCRIPTION:

Crane Holdings Co. (CR) has announced a distribution of (New) Crane Company Common Shares. The distribution ratio is 1.0 of a (New) Crane Company Common Share for each existing CR share held. The record date is March 23, 2023; the payable date is April 3, 2023. The NYSE has set April 4, 2023, as the ex-distribution date for this distribution.

At the time of the distribution, Crane Holdings Co. will change its name and trading symbol to Crane NXT, Co. (CXT).

(New) Crane Company Common Shares will begin trading on a when issued basis on March 29, 2023 on the NYSE under the trading symbol "CR WI".

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: April 4, 2023

Option Symbol: CR becomes CXT1

Underlying Security: CR becomes CXT

CUSIP: 224441105, 224408104

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: 35%, 65%

New Deliverable: 100 (New) Crane NXT, Co. (CXT) Common Shares  
100 (New) Crane Company (CR) Common Shares

**Pricing Considerations:** The underlying price for CXT1 will be determined as follows:

$$CXT1 = CXT + CR$$

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on April 03, 2023.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CR	C/P	60.00	04/21/2023	CXT1	C/P	60.00	04/21/2023
CR	C/P	65.00	04/21/2023	CXT1	C/P	65.00	04/21/2023
CR	C/P	70.00	04/21/2023	CXT1	C/P	70.00	04/21/2023
CR	C/P	75.00	04/21/2023	CXT1	C/P	75.00	04/21/2023
CR	C/P	80.00	04/21/2023	CXT1	C/P	80.00	04/21/2023
CR	C/P	85.00	04/21/2023	CXT1	C/P	85.00	04/21/2023
CR	C/P	90.00	04/21/2023	CXT1	C/P	90.00	04/21/2023
CR	C/P	95.00	04/21/2023	CXT1	C/P	95.00	04/21/2023

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CR	C/P	100.00	04/21/2023	CXT1	C/P	100.00	04/21/2023
CR	C/P	105.00	04/21/2023	CXT1	C/P	105.00	04/21/2023
CR	C/P	110.00	04/21/2023	CXT1	C/P	110.00	04/21/2023
CR	C/P	115.00	04/21/2023	CXT1	C/P	115.00	04/21/2023
CR	C/P	120.00	04/21/2023	CXT1	C/P	120.00	04/21/2023
CR	C/P	125.00	04/21/2023	CXT1	C/P	125.00	04/21/2023
CR	C/P	130.00	04/21/2023	CXT1	C/P	130.00	04/21/2023
CR	C/P	135.00	04/21/2023	CXT1	C/P	135.00	04/21/2023
CR	C/P	140.00	04/21/2023	CXT1	C/P	140.00	04/21/2023
CR	C/P	145.00	04/21/2023	CXT1	C/P	145.00	04/21/2023
CR	C/P	150.00	04/21/2023	CXT1	C/P	150.00	04/21/2023
CR	C/P	155.00	04/21/2023	CXT1	C/P	155.00	04/21/2023
CR	C/P	160.00	04/21/2023	CXT1	C/P	160.00	04/21/2023
CR	C/P	165.00	04/21/2023	CXT1	C/P	165.00	04/21/2023
CR	C/P	170.00	04/21/2023	CXT1	C/P	170.00	04/21/2023
CR	C/P	175.00	04/21/2023	CXT1	C/P	175.00	04/21/2023
CR	C/P	60.00	05/19/2023	CXT1	C/P	60.00	05/19/2023
CR	C/P	65.00	05/19/2023	CXT1	C/P	65.00	05/19/2023
CR	C/P	70.00	05/19/2023	CXT1	C/P	70.00	05/19/2023
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CR	C/P	90.00	05/19/2023	CXT1	C/P	90.00	05/19/2023
CR	C/P	95.00	05/19/2023	CXT1	C/P	95.00	05/19/2023
CR	C/P	100.00	05/19/2023	CXT1	C/P	100.00	05/19/2023
CR	C/P	105.00	05/19/2023	CXT1	C/P	105.00	05/19/2023
CR	C/P	110.00	05/19/2023	CXT1	C/P	110.00	05/19/2023
CR	C/P	115.00	05/19/2023	CXT1	C/P	115.00	05/19/2023
CR	C/P	120.00	05/19/2023	CXT1	C/P	120.00	05/19/2023
CR	C/P	125.00	05/19/2023	CXT1	C/P	125.00	05/19/2023
CR	C/P	130.00	05/19/2023	CXT1	C/P	130.00	05/19/2023
CR	C/P	135.00	05/19/2023	CXT1	C/P	135.00	05/19/2023
CR	C/P	140.00	05/19/2023	CXT1	C/P	140.00	05/19/2023
CR	C/P	145.00	05/19/2023	CXT1	C/P	145.00	05/19/2023
CR	C/P	150.00	05/19/2023	CXT1	C/P	150.00	05/19/2023
CR	C/P	155.00	05/19/2023	CXT1	C/P	155.00	05/19/2023
CR	C/P	160.00	05/19/2023	CXT1	C/P	160.00	05/19/2023
CR	C/P	165.00	05/19/2023	CXT1	C/P	165.00	05/19/2023
CR	C/P	170.00	05/19/2023	CXT1	C/P	170.00	05/19/2023
CR	C/P	50.00	06/16/2023	CXT1	C/P	50.00	06/16/2023
CR	C/P	55.00	06/16/2023	CXT1	C/P	55.00	06/16/2023
CR	C/P	60.00	06/16/2023	CXT1	C/P	60.00	06/16/2023
CR	C/P	65.00	06/16/2023	CXT1	C/P	65.00	06/16/2023
CR	C/P	70.00	06/16/2023	CXT1	C/P	70.00	06/16/2023
CR	C/P	75.00	06/16/2023	CXT1	C/P	75.00	06/16/2023

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CR	C/P	90.00	06/16/2023	CXT1	C/P	90.00	06/16/2023
CR	C/P	95.00	06/16/2023	CXT1	C/P	95.00	06/16/2023
CR	C/P	100.00	06/16/2023	CXT1	C/P	100.00	06/16/2023
CR	C/P	105.00	06/16/2023	CXT1	C/P	105.00	06/16/2023
CR	C/P	110.00	06/16/2023	CXT1	C/P	110.00	06/16/2023
CR	C/P	115.00	06/16/2023	CXT1	C/P	115.00	06/16/2023
CR	C/P	120.00	06/16/2023	CXT1	C/P	120.00	06/16/2023
CR	C/P	125.00	06/16/2023	CXT1	C/P	125.00	06/16/2023
CR	C/P	130.00	06/16/2023	CXT1	C/P	130.00	06/16/2023
CR	C/P	135.00	06/16/2023	CXT1	C/P	135.00	06/16/2023
CR	C/P	140.00	06/16/2023	CXT1	C/P	140.00	06/16/2023
CR	C/P	145.00	06/16/2023	CXT1	C/P	145.00	06/16/2023
CR	C/P	150.00	06/16/2023	CXT1	C/P	150.00	06/16/2023
CR	C/P	155.00	06/16/2023	CXT1	C/P	155.00	06/16/2023
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CR	C/P	55.00	09/15/2023	CXT1	C/P	55.00	09/15/2023
CR	C/P	60.00	09/15/2023	CXT1	C/P	60.00	09/15/2023
CR	C/P	65.00	09/15/2023	CXT1	C/P	65.00	09/15/2023
CR	C/P	70.00	09/15/2023	CXT1	C/P	70.00	09/15/2023
CR	C/P	75.00	09/15/2023	CXT1	C/P	75.00	09/15/2023
CR	C/P	80.00	09/15/2023	CXT1	C/P	80.00	09/15/2023
CR	C/P	85.00	09/15/2023	CXT1	C/P	85.00	09/15/2023
CR	C/P	90.00	09/15/2023	CXT1	C/P	90.00	09/15/2023
CR	C/P	95.00	09/15/2023	CXT1	C/P	95.00	09/15/2023
CR	C/P	100.00	09/15/2023	CXT1	C/P	100.00	09/15/2023
CR	C/P	105.00	09/15/2023	CXT1	C/P	105.00	09/15/2023
CR	C/P	110.00	09/15/2023	CXT1	C/P	110.00	09/15/2023
CR	C/P	115.00	09/15/2023	CXT1	C/P	115.00	09/15/2023
CR	C/P	120.00	09/15/2023	CXT1	C/P	120.00	09/15/2023
CR	C/P	125.00	09/15/2023	CXT1	C/P	125.00	09/15/2023
CR	C/P	130.00	09/15/2023	CXT1	C/P	130.00	09/15/2023
CR	C/P	135.00	09/15/2023	CXT1	C/P	135.00	09/15/2023
CR	C/P	140.00	09/15/2023	CXT1	C/P	140.00	09/15/2023
CR	C/P	145.00	09/15/2023	CXT1	C/P	145.00	09/15/2023
CR	C/P	150.00	09/15/2023	CXT1	C/P	150.00	09/15/2023
CR	C/P	155.00	09/15/2023	CXT1	C/P	155.00	09/15/2023
CR	C/P	160.00	09/15/2023	CXT1	C/P	160.00	09/15/2023
CR	C/P	165.00	09/15/2023	CXT1	C/P	165.00	09/15/2023

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).