

Stock Split

April 03, 2023

Exchange/Memo ID: 205909

ONN / OCC ID: 52173



BEST Inc. - Reverse Split

Ex - Distribution Date: 04/04/2023

DESCRIPTION:

BEST Inc. (BEST) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each BEST American Depositary Share will be converted into the right to receive 0.25 (New) BEST Inc. American Depositary Shares. The reverse stock split will become effective before the market open on April 4, 2023.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: April 4, 2023

Option Symbol: BEST becomes BEST1

Underlying Security: BEST remains BEST

CUSIP: 08653C601

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 25 (New) BEST Inc. (BEST) American Depositary Shares

Pricing Considerations: The underlying price for BEST1 will be determined as follows:

$$\text{BEST1} = 0.25 (\text{BEST})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on April 03, 2023.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BEST	C/P	2.50	04/21/2023	BEST1	C/P	2.50	04/21/2023
BEST	C/P	5.00	04/21/2023	BEST1	C/P	5.00	04/21/2023
BEST	C/P	7.50	04/21/2023	BEST1	C/P	7.50	04/21/2023
BEST	C/P	2.50	05/19/2023	BEST1	C/P	2.50	05/19/2023
BEST	C/P	5.00	05/19/2023	BEST1	C/P	5.00	05/19/2023
BEST	C/P	7.50	05/19/2023	BEST1	C/P	7.50	05/19/2023
BEST	C/P	2.50	07/21/2023	BEST1	C/P	2.50	07/21/2023
BEST	C/P	5.00	07/21/2023	BEST1	C/P	5.00	07/21/2023
BEST	C/P	7.50	07/21/2023	BEST1	C/P	7.50	07/21/2023
BEST	C/P	2.50	10/20/2023	BEST1	C/P	2.50	10/20/2023
BEST	C/P	5.00	10/20/2023	BEST1	C/P	5.00	10/20/2023
BEST	C/P	7.50	10/20/2023	BEST1	C/P	7.50	10/20/2023

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.

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