

Stock Distribution

March 21, 2023

Exchange/Memo ID: 205894

ONN / OCC ID: 52092



Gerdau S.A. - 5% Stock Dividend

Ex - Distribution Date: 03/22/2023

DESCRIPTION:

Gerdau S.A. (GGB) declared a 5% Stock Dividend to GGB ADS holders. The Ex-Distribution Date will be March 22, 2023. The Payable Date is March 30, 2023. The Record Date is March 23, 2023.

Pursuant to Article VI, Section 11, of OCC's By-Laws, all Gerdau S.A. options will be adjusted as follows:

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: March 22, 2023

Option Symbol: GGB becomes GGB1

Underlying Security: GGB remains GGB

CUSIP: 373737105

Contract Multiplier: 1

Strike Divisor: 1.05

New Multiplier: 105

Old Deliverable:

New Deliverable: 105 Gerdau S.A. (GGB) American Depositary Shares

Pricing Considerations:

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on March 21, 2023.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
GGB	C/P	1.00	04/21/2023	GGB1	C/P	0.95	04/21/2023
GGB	C/P	2.00	04/21/2023	GGB1	C/P	1.90	04/21/2023
GGB	C/P	3.00	04/21/2023	GGB1	C/P	2.86	04/21/2023
GGB	C/P	4.00	04/21/2023	GGB1	C/P	3.81	04/21/2023
GGB	C/P	5.00	04/21/2023	GGB1	C/P	4.76	04/21/2023
GGB	C/P	6.00	04/21/2023	GGB1	C/P	5.71	04/21/2023
GGB	C/P	7.00	04/21/2023	GGB1	C/P	6.67	04/21/2023
GGB	C/P	8.00	04/21/2023	GGB1	C/P	7.62	04/21/2023
GGB	C/P	9.00	04/21/2023	GGB1	C/P	8.57	04/21/2023
GGB	C/P	10.00	04/21/2023	GGB1	C/P	9.52	04/21/2023
GGB	C/P	11.00	04/21/2023	GGB1	C/P	10.48	04/21/2023
GGB	C/P	1.00	05/19/2023	GGB1	C/P	0.95	05/19/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
GGB	C/P	2.00	05/19/2023	GGB1	C/P	1.90	05/19/2023
GGB	C/P	3.00	05/19/2023	GGB1	C/P	2.86	05/19/2023
GGB	C/P	4.00	05/19/2023	GGB1	C/P	3.81	05/19/2023
GGB	C/P	5.00	05/19/2023	GGB1	C/P	4.76	05/19/2023
GGB	C/P	6.00	05/19/2023	GGB1	C/P	5.71	05/19/2023
GGB	C/P	7.00	05/19/2023	GGB1	C/P	6.67	05/19/2023
GGB	C/P	8.00	05/19/2023	GGB1	C/P	7.62	05/19/2023
GGB	C/P	9.00	05/19/2023	GGB1	C/P	8.57	05/19/2023
GGB	C/P	10.00	05/19/2023	GGB1	C/P	9.52	05/19/2023
GGB	C/P	1.00	06/16/2023	GGB1	C/P	0.95	06/16/2023
GGB	C/P	2.00	06/16/2023	GGB1	C/P	1.90	06/16/2023
GGB	C/P	3.00	06/16/2023	GGB1	C/P	2.86	06/16/2023
GGB	C/P	4.00	06/16/2023	GGB1	C/P	3.81	06/16/2023
GGB	C/P	5.00	06/16/2023	GGB1	C/P	4.76	06/16/2023
GGB	C/P	6.00	06/16/2023	GGB1	C/P	5.71	06/16/2023
GGB	C/P	7.00	06/16/2023	GGB1	C/P	6.67	06/16/2023
GGB	C/P	8.00	06/16/2023	GGB1	C/P	7.62	06/16/2023
GGB	C/P	9.00	06/16/2023	GGB1	C/P	8.57	06/16/2023
GGB	C/P	10.00	06/16/2023	GGB1	C/P	9.52	06/16/2023
GGB	C/P	1.00	09/15/2023	GGB1	C/P	0.95	09/15/2023
GGB	C/P	2.00	09/15/2023	GGB1	C/P	1.90	09/15/2023
GGB	C/P	3.00	09/15/2023	GGB1	C/P	2.86	09/15/2023
GGB	C/P	4.00	09/15/2023	GGB1	C/P	3.81	09/15/2023
GGB	C/P	5.00	09/15/2023	GGB1	C/P	4.76	09/15/2023
GGB	C/P	6.00	09/15/2023	GGB1	C/P	5.71	09/15/2023
GGB	C/P	7.00	09/15/2023	GGB1	C/P	6.67	09/15/2023
GGB	C/P	8.00	09/15/2023	GGB1	C/P	7.62	09/15/2023
GGB	C/P	9.00	09/15/2023	GGB1	C/P	8.57	09/15/2023
GGB	C/P	10.00	09/15/2023	GGB1	C/P	9.52	09/15/2023
GGB	C/P	11.00	09/15/2023	GGB1	C/P	10.48	09/15/2023
GGB	C/P	12.00	09/15/2023	GGB1	C/P	11.43	09/15/2023
GGB	C/P	1.00	12/15/2023	GGB1	C/P	0.95	12/15/2023
GGB	C/P	2.00	12/15/2023	GGB1	C/P	1.90	12/15/2023
GGB	C/P	3.00	12/15/2023	GGB1	C/P	2.86	12/15/2023
GGB	C/P	4.00	12/15/2023	GGB1	C/P	3.81	12/15/2023
GGB	C/P	5.00	12/15/2023	GGB1	C/P	4.76	12/15/2023
GGB	C/P	6.00	12/15/2023	GGB1	C/P	5.71	12/15/2023
GGB	C/P	7.00	12/15/2023	GGB1	C/P	6.67	12/15/2023
GGB	C/P	8.00	12/15/2023	GGB1	C/P	7.62	12/15/2023
GGB	C/P	10.00	12/15/2023	GGB1	C/P	9.52	12/15/2023
GGB	C/P	1.00	01/19/2024	GGB1	C/P	0.95	01/19/2024
GGB	C/P	2.00	01/19/2024	GGB1	C/P	1.90	01/19/2024
GGB	C/P	3.00	01/19/2024	GGB1	C/P	2.86	01/19/2024
GGB	C/P	4.00	01/19/2024	GGB1	C/P	3.81	01/19/2024
GGB	C/P	5.00	01/19/2024	GGB1	C/P	4.76	01/19/2024

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GGB	C/P	10.00	01/19/2024	GGB1	C/P	9.52	01/19/2024

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.