

Stock Split

March 14, 2023

Exchange/Memo ID: 205883

ONN / OCC ID: 52078



Cloopen Group Holding Limited - Reverse Split

Ex - Distribution Date: 03/15/2023

DESCRIPTION:

Cloopen Group Holding Limited (RAAS) has announced a 1-for-3 reverse stock split. As a result of the reverse stock split, each RAAS American Depositary Share will be converted into the right to receive approximately 0.333333 (New) Cloopen Group Holding Limited American Depositary Shares. The reverse stock split will become effective before the market open on March 15, 2023. Cash will be paid in lieu of RAAS fractional shares.

Delayed Settlement

The RAAS component of the RAAS1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the RAAS1 deliverable until the cash in lieu of fractional RAAS Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	March 15, 2023
Option Symbol:	RAAS becomes RAAS1
Underlying Security:	RAAS remains RAAS
CUSIP:	18900M203
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Old Deliverable:	
New Deliverable:	33 (New) Cloopen Group Holding Limited (RAAS) American Depositary Shares Cash in lieu of approximately 0.3333 fractional RAAS Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for RAAS1 will be determined as follows:

$$\text{RAAS1} = 0.333333 (\text{RAAS})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on March 14, 2023.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RAAS	C/P	2.50	03/17/2023	RAAS1	C/P	2.50	03/17/2023
RAAS	C/P	5.00	03/17/2023	RAAS1	C/P	5.00	03/17/2023
RAAS	C/P	7.50	03/17/2023	RAAS1	C/P	7.50	03/17/2023
RAAS	C/P	2.50	04/21/2023	RAAS1	C/P	2.50	04/21/2023
RAAS	C/P	5.00	04/21/2023	RAAS1	C/P	5.00	04/21/2023
RAAS	C/P	7.50	04/21/2023	RAAS1	C/P	7.50	04/21/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
RAAS	C/P	2.50	07/21/2023	RAAS1	C/P	2.50	07/21/2023
RAAS	C/P	5.00	07/21/2023	RAAS1	C/P	5.00	07/21/2023
RAAS	C/P	7.50	07/21/2023	RAAS1	C/P	7.50	07/21/2023
RAAS	C/P	2.50	10/20/2023	RAAS1	C/P	2.50	10/20/2023
RAAS	C/P	5.00	10/20/2023	RAAS1	C/P	5.00	10/20/2023
RAAS	C/P	7.50	10/20/2023	RAAS1	C/P	7.50	10/20/2023

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.