

Stock Split

March 08, 2023

Exchange/Memo ID: 205874

ONN / OCC ID: 52084



New York Mortgage Trust, Inc. - Reverse Split

Ex - Distribution Date: 03/09/2023

DESCRIPTION:

New York Mortgage Trust, Inc. (NYMT) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each NYMT Common Share will be converted into the right to receive 0.25 (New) New York Mortgage Trust, Inc. Common Shares. The reverse stock split will become effective before the market open on March 9, 2023.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: March 9, 2023

Option Symbol: NYMT becomes NYMT1

Underlying Security: NYMT remains NYMT

CUSIP: 649604840

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Old Deliverable:

New Deliverable: 25 (New) New York Mortgage Trust, Inc. (NYMT) Common Shares

Pricing Considerations: The underlying price for NYMT1 will be determined as follows:

$$\text{NYMT1} = 0.25 (\text{NYMT})$$

Additional Exchange Info: Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on March 8, 2023.

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| NYMT | C/P | 2.50 | 03/17/2023 | NYMT1 | C/P | 2.50 | 03/17/2023 |
| NYMT | C/P | 5.00 | 03/17/2023 | NYMT1 | C/P | 5.00 | 03/17/2023 |
| NYMT | C/P | 7.50 | 03/17/2023 | NYMT1 | C/P | 7.50 | 03/17/2023 |
| NYMT | C/P | 2.50 | 04/21/2023 | NYMT1 | C/P | 2.50 | 04/21/2023 |
| NYMT | C/P | 5.00 | 04/21/2023 | NYMT1 | C/P | 5.00 | 04/21/2023 |
| NYMT | C/P | 7.50 | 04/21/2023 | NYMT1 | C/P | 7.50 | 04/21/2023 |
| NYMT | C/P | 2.50 | 07/21/2023 | NYMT1 | C/P | 2.50 | 07/21/2023 |
| NYMT | C/P | 5.00 | 07/21/2023 | NYMT1 | C/P | 5.00 | 07/21/2023 |
| NYMT | C/P | 7.50 | 07/21/2023 | NYMT1 | C/P | 7.50 | 07/21/2023 |
| NYMT | C/P | 2.50 | 10/20/2023 | NYMT1 | C/P | 2.50 | 10/20/2023 |
| NYMT | C/P | 5.00 | 10/20/2023 | NYMT1 | C/P | 5.00 | 10/20/2023 |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| NYMT | C/P | 7.50 | 10/20/2023 | NYMT1 | C/P | 7.50 | 10/20/2023 |
| NYMT | C/P | 0.50 | 01/19/2024 | NYMT1 | C/P | 0.50 | 01/19/2024 |
| NYMT | C/P | 1.00 | 01/19/2024 | NYMT1 | C/P | 1.00 | 01/19/2024 |
| NYMT | C/P | 1.50 | 01/19/2024 | NYMT1 | C/P | 1.50 | 01/19/2024 |
| NYMT | C/P | 2.00 | 01/19/2024 | NYMT1 | C/P | 2.00 | 01/19/2024 |
| NYMT | C/P | 2.50 | 01/19/2024 | NYMT1 | C/P | 2.50 | 01/19/2024 |
| NYMT | C/P | 3.00 | 01/19/2024 | NYMT1 | C/P | 3.00 | 01/19/2024 |
| NYMT | C/P | 3.50 | 01/19/2024 | NYMT1 | C/P | 3.50 | 01/19/2024 |
| NYMT | C/P | 4.00 | 01/19/2024 | NYMT1 | C/P | 4.00 | 01/19/2024 |
| NYMT | C/P | 4.50 | 01/19/2024 | NYMT1 | C/P | 4.50 | 01/19/2024 |
| NYMT | C/P | 5.00 | 01/19/2024 | NYMT1 | C/P | 5.00 | 01/19/2024 |
| NYMT | C/P | 5.50 | 01/19/2024 | NYMT1 | C/P | 5.50 | 01/19/2024 |
| NYMT | C/P | 7.50 | 01/19/2024 | NYMT1 | C/P | 7.50 | 01/19/2024 |

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to boxmoc@boxoptions.com.