

# Spinoff

March 07, 2023

Exchange/Memo ID: 205868

ONN / OCC ID: 51993



## Castor Maritime Inc. - Distribution

### DESCRIPTION:

Castor Maritime Inc. (CTRM) has announced a distribution of (New) Toro Corporation (TORO) Common Shares. The distribution ratio is 0.10 of a TORO share for each CTRM share held. The record date is February 22, 2022; the payable date is March 7, 2023. NASDAQ has set March 8, 2023, as the ex-distribution date for this distribution.

Toro Corporation Common Shares began trading on a when issued basis on February 21, 2023 on NASDAQ under the trading symbol "TOROV".

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: March 8, 2023

Option Symbol: CTRM becomes CTRM1

Underlying Security: CTRM remains CTRM

CUSIP: Y1146L125, Y8900D108

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: TBD, TBD

New Deliverable: 100 Castor Maritime Inc. (CTRM) Common Shares  
10 (New) Toro Corporation (TORO) Common Shares

**Pricing Considerations:** The underlying price for CTRM1 will be determined as follows:

$$\text{CTRM1} = \text{CTRM} + 0.10 (\text{TORO})$$

**Additional Exchange Info:** Any resting orders in the above options in the BOX order book will be cancelled by the BOX Market Operations Center after the close on March 7, 2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CTRM	C/P	2.50	03/17/2023	CTRM1	C/P	2.50	03/17/2023
CTRM	C/P	5.00	03/17/2023	CTRM1	C/P	5.00	03/17/2023
CTRM	C/P	7.50	03/17/2023	CTRM1	C/P	7.50	03/17/2023
CTRM	C/P	2.50	04/21/2023	CTRM1	C/P	2.50	04/21/2023
CTRM	C/P	5.00	04/21/2023	CTRM1	C/P	5.00	04/21/2023
CTRM	C/P	7.50	04/21/2023	CTRM1	C/P	7.50	04/21/2023
CTRM	C/P	2.50	07/21/2023	CTRM1	C/P	2.50	07/21/2023
CTRM	C/P	5.00	07/21/2023	CTRM1	C/P	5.00	07/21/2023
CTRM	C/P	7.50	07/21/2023	CTRM1	C/P	7.50	07/21/2023
CTRM	C/P	2.50	10/20/2023	CTRM1	C/P	2.50	10/20/2023
CTRM	C/P	5.00	10/20/2023	CTRM1	C/P	5.00	10/20/2023

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CTRM	C/P	7.50	10/20/2023	CTRM1	C/P	7.50	10/20/2023
CTRM	C/P	2.50	01/19/2024	CTRM1	C/P	2.50	01/19/2024
CTRM	C/P	5.00	01/19/2024	CTRM1	C/P	5.00	01/19/2024
CTRM	C/P	7.50	01/19/2024	CTRM1	C/P	7.50	01/19/2024

**Disclaimer:** This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:** Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845 or emailed to [boxmoc@boxoptions.com](mailto:boxmoc@boxoptions.com).