



2017 Disciplinary Actions as of December 31, 2017

The following is a list of disciplinary actions that have resulted in the imposition of penalties for violations of specified provisions of the federal securities laws and/or the Constitution and Rules of the Exchange. New actions are added to the list as and when they are finalized.

A. Disciplinary Sanctions Imposed Pursuant to BOX Rule 12140, Imposition of Fines for Minor Rule Violations:

- None

B. Disciplinary Sanctions Imposed Pursuant to BOX Rule 10230, Letters of Consent:

- RBC Capital Markets, LLC (RBC) was censured and fined \$45,000, and a disgorgement amount of \$4,000. FINRA, on behalf of BOX, conducted a review of the Firm's Expiring Exercise Declaration ("EED") submissions for the period of July 2015 (the "Review Period"). As a result of its reviews, FINRA determined that RBC had modified an EED submission after the 5:30 p.m. (ET) cut-off time without an allowable exception and based on after-hours trading information in violation of BOX Rule 9000. FINRA also determined that the Firm failed to have adequate supervisory policies and systems, including written supervisory procedures, reasonably designed to achieve compliance with BOX rules relating to the obligations of a BOX participant when exercising options contracts in violation of BOX Rules 3000, 3010, 3070 and 7000(c)(3) and (4).