

June 15, 2004

INFORMATION CIRCULAR

To: All BOX Participants and Participant Organizations

From: BOX Market Operations Center

Re: Taiwan Semiconductor Manufacturing Company (TSM)

To all BOX Participants:

Please be advised that all TVM / WOW / VWK option series are suspended from trading for the remainder of this week.

The above mentioned series will be relisted on Monday, June 21, 2004.

All standard TSM / WMG / OFO series of TSM are unaffected and will continue trading normally.

We apologize for this inconvenience.

Any additional questions can be directed to the Market Operations Center at (866) 768-8845.