



**TO:** BOX Participants  
**FROM:** Participant Connectivity Coordinator  
**SUBJECT:** Revised Notice - New Professional Customer Account Type  
**DATE:** August 17, 2011

BOX Options Exchange is pleased to announce the release of the new Professional Customer Account Type.

As specified in BOX Informational Circular IC-2011-003, Chapter I, Section 1(a)(52) of the BOX Trading Rules is being amended effective September 1, 2011, to adopt a definition of "Professional" and **require** that all Professional orders be appropriately marked by BOX Options Participants.

**BOX Participants will be able to identify their Professional customer orders by using the new account type. BOX Participants who do not submit Professional customer orders do not have to make any changes.**

### Overview

In the BOX Trading Engine, Professional Customer orders will behave the same way as Public Customer orders currently do.

The following BOX services will be impacted by accepting and or showing the new Professional Customer account type value:

| <b>BOX Services</b>          | <b>Impacts</b>   |
|------------------------------|--|
| SAIL                         | New value 'T' in the 'Account Type' field. See next section for more details.  |
| FIX                          | New value 'T' in the '47-Rule80A' field. See next section for more details.  |
| HSVF Market Data Feed        | 'Professional Customer' account type will be mapped to 'Public Customer' account type. Participants do not need to make any changes. |
| TMS                          | New 'Professional Customer' value in Trades and Allocations message types.   |
| ATR                          | New value 'T' in the 'Account Type' field.   |
| End-Of-Day Open Order Report | New value 'ProfessionalCustomer'.  |
| End-Of-Day Trade Report      | New value 'ProfessionalCustomer'.  |

## Technical Details

### **SAIL**

| <b>Impacted Message Types</b>   | <b>Field</b> | <b>New Value</b>         |
|---|--------------|--------------------------|
| OE–Order Entry<br>OM–Order Modification<br>OI- Improvement Order Entry<br>KE – Order Acknowledgment<br>KZ – Order Cancellation Acknowledgment<br>KM – Order Modification Acknowledgment<br>KI – Improvement Order Acknowledgment<br>OA – Auction Entry<br>BD – Bulk Quote Data<br>NC – Directed Order Cancellation Notice<br>OD – Directed Order Acceptation<br>NT – Execution Notice<br>NX – Execution Cancellation Notice | Account Type | T: Professional Customer |

The field 'IML Handling' will accept the same values for 'T:Professional Customer' as for '6:Public Customer'.

### **FIX**

| <b>Impacted Message Types</b>  | <b>Field</b> | <b>New Value</b>         |
|--|--------------|--------------------------|
| D – New Order Single<br>G – Order Cancel/Replace Request<br>PI – PIP Initial Order<br>8 – Execution Report | 47-Rule80A   | T: Professional Customer |

The field '7906-CombinedOrdType' will accept the same values for 'T:Professional Customer' as for 'C:Public Customer'.

## Testing

Participants are invited to test this new feature in the BOX Test environment at their convenience.

## Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at [BOXMOC@bostonoptions.com](mailto:BOXMOC@bostonoptions.com) should you require additional information.

Thank you,  
BOX Participant Connectivity Coordinator