



TO: BOX Participants
FROM: BOX Regulation
SUBJECT: **Bid/Ask Differentials in Certain High Priced Securities**
DATE: **December 18, 2012**

BOX Rule 8040 (Obligations of Market Makers) requires market makers to maintain certain bid/ask spreads during the opening rotation. Due to the high price and/or volatility of the underlying equities listed below, BOX Regulation will allow double the required width **at the open only** in the following names:

SYMBOL	NAME
AAPL	APPLE COMPUTER INC.
AGU	AGRIUM INC
ALXN	ALEXION PHARMACEUTICALS
AMG	AFFILIATED MANAGERS GRP INC
AMZN	AMAZON.COM INC
AVB	AVALONBAY COMMUNITIES INC
AZO	AUTOZONE INC.
BEN	FRANKLIN RESOURCES INC
BIDU	BAIDU, INC. ADR
BIIB	BIOGEN IDEC INC
CEO	CNOOC LIMITED
CF	CF INDUSTRIES
CLB	CORE LABORATORIES N V
CLH	CLEAN HARBOR INC
CMG	CHIPOTLE MEXICAN GRILL INC
CMI	CUMMINS INC
COST	COSTCO WHOLESALE CORP.
CRM	SALESFORCE COM INC
CRR	CARBO CERAMICS INC
CVX	CHEVRON CORPORATION
DVA	DAVITA HEALTH CARE PARTNERS

SYMBOL	NAME
EOG	EOG RESOURCES INC
EQIX	EQUINIX INC
ERX	DIREXION ENERGY BULL 3X
FAS	DIREXION FINANCIAL BULL 3X
FLS	FLOWSERVE CORP
GOLD	RANDGOLD RESOURCES LTD
GOOG	GOOGLE INC.
GS	GOLDMAN SACHS GROUP, INC (THE)
GWW	GRAINGER W W INC
IACI	IAC/INTERACTIVECORP.
IBB	ISHARES NASDAQ BIOTECHNOLOGY INDEX FUND
ISRG	INTUITIVE SURGICAL INC
LMCA	LIBERTY MEDIA HOLDING CORP
LNKD	LINKEDIN CORP
LO	LORILLARD, INC.
MA	MASTERCARD INC
MLNX	MELLANOX TECHS
MNST	MONSTER BEVERAGE CORPORATION
MINX	CBOE MINI-NDX INDEX
MTB	M & T BANK CORP
NDX	NASDAQ 100 INDEX NEW CALC
NEU	NEWMARKET CORP
NFLX	NETFLIX INC
PCLN	PRICELINE.COM INC
PCP	PRECISION CASTPARTS CORP
PENN	PENN NATIONAL GAMING
PLCE	CHILDREN'S PLACE RETL STRS INC
PNRA	PANERA BREAD COMPANY CL A
PPG	PPG INDS INC
PRAA	PORTFOLIO RECOVERY ASSOC
PRGO	PERRIGO CO
PTR	PETROCHINA COMPANY LTD
PVH	PHILLIPS VAN HEUSEN CORP
PXD	PIONEER NATURAL RESOURCES
RE	EVEREST RE GROUP LTD BERMUDA
REGN	REGENERON PHARM
RL	RALPH LAUREN CORPORATION
SHLD	SEARS HOLDING
SHW	SHERWIN WILLIAMS CO
SINA	SINA CORP
SNP	CHINA PETROLEUM CHEM CORP
ULTA	ULTA SALON, COSM&FRAG INC
UNP	UNION PACIFIC CORP

SYMBOL	NAME
UTHR	UNITED THERAPEUTICS CORPORATION
V	VISA INC
VFC	VF CORP
WCG	WELLCARE HEALTH PLANS INC
WHR	WHIRLPOOL CORPORATION
WTW	WEIGHT WATCHERS INTERNATIONAL INC
WYNN	WYNN RESORTS LTD

This relief is granted beginning on December 21, 2012 through the March 15, 2012 Expiration Cycle.

Contacts

Please review the information provided herein. If you have any questions regarding this information, please contact Bruce Goodhue, Vice President BOX Regulation at (617) 235-2022.