



**BOX**<sup>SM</sup>  
OPTIONS EXCHANGE

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**INFORMATIONAL CIRCULAR      IC-2012-001**

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**TO:            BOX Options Participants**

**FROM:        BOX Market Operations Center**

**SUBJECT:    BOX Fee Schedule - February 1, 2012**

**DATE:        January 30, 2012**

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Please be advised that pursuant to Amendment 1 to SR-BX-2011-046<sup>1</sup>, BOX Options Exchange is proposing that the changes to increase the credits and fees for certain transactions in the BOX Price Improvement Period ("PIP") from \$0.30 to \$0.75, operate on a pilot basis. The Amendment states that while such changes would become effective upon SEC approval, the pilot will become operative February 1, 2012 and continue until February 28, 2013.

Upon regulatory approval of the proposal, the BOX fee schedule will be amended to reflect these changes. The BOX fee schedule is available on the BOX website at [http://bostonoptions.com/pdf/BOX\\_Fee\\_Schedule.pdf](http://bostonoptions.com/pdf/BOX_Fee_Schedule.pdf).

If you have any questions regarding this information, please contact the BOX Market Operations Center at (866) 768-8845 or [boxmoc@bostonoptions.com](mailto:boxmoc@bostonoptions.com) or Patty Schuler at (312) 444-6337 or [patty.schuler@bostonoptions.com](mailto:patty.schuler@bostonoptions.com).

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<sup>1</sup> <http://nasdaqomxbx.cchwallstreet.com/NASDAQOMXBX/filings>

