



BOXX[®]
OPTIONS EXCHANGE

Informational Circular

IC-2015-15

TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: Affiliates Aggregate Activity
DATE: August 27, 2015

Beginning, **September 8, 2015**, Exchange Participants may request that BOX Options Exchange ("BOX" or "Exchange") aggregate its eligible activity with activity of the Participant's affiliates for purposes of charges or credits based on volume.¹

A Participant requesting aggregation of eligible affiliate activity is required to:

- 1) certify to the Exchange which affiliate it seeks to aggregate prior to receiving approval for aggregation, and
- 2) inform the Exchange immediately of any event that causes an entity to cease to be an affiliate.

The Exchange will review available information regarding the entities and reserves the right to request additional information to verify the affiliate status of an entity. The Exchange will approve a request, unless it determines that the certificate is not accurate.

If two or more Participants become affiliated on or prior to the sixteenth day of a month, and submit the required request for aggregation on or prior to the twenty-second day of the month, an approval of the request by the Exchange shall be deemed to be effective as of the first day of that month. If two or more Participants become affiliated after the sixteenth day of a month, or submit a request for aggregation after the twenty-second day of the month, an approval of the request by the Exchange shall be deemed to be effective as of the first day of the next calendar month.

For purposes of the BOX Fee Schedule, the term "affiliate" of a Participant shall mean any Participant under 75% common ownership or control of that Participant.

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxexchange.com should you require additional information.

¹ See SR-BOX-2015-28.