



**BOXX**<sup>®</sup>  
OPTIONS EXCHANGE

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Informational Circular

IC-2014-015A

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**TO: BOX Options Participants**  
**FROM: BOX Market Operations Center**  
**SUBJECT: Updated; Fee Change – October 2014**  
**DATE: September 30, 2014**

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BOXX Options Exchange ("BOXX") recently distributed Informational Circular IC-2014-15 which outlined upcoming fee changes that will be effective **October 1, 2014**.<sup>1</sup> Based on feedback, BOXX is revising IC-2014-15 to simplify the fee structure for Non-Auction Transactions in Select Symbols.<sup>2</sup>

Please note that BOXX is only revising the Non-Auction Transactions in Select Symbols fee structure. While a majority of the structure is unchanged, the underlined fees have been adjusted.

All other changes to the Fee Schedule detailed in IC-2014-15 remain the same.

#### **Non-Auction Transactions in Select Symbols**

Following the fee change, Non-Auction Transactions in Select Symbols will be assessed a per contract fee (or credit) based upon the following three factors (i) the account type of the Participant submitting the order; (ii) the account type of the contra party; and (iii) whether the Participant that is submitting the order is a liquidity provider or liquidity taker.

As mentioned in IC-2014-15, Non-Auction Transactions in Select Symbols will be exempt from the Liquidity Fees and Credits outlined in Section II of the BOXX Fee Schedule.

The fees for Select Symbols will be as follows:

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<sup>1</sup> Pending regulatory filing.

<sup>2</sup> See IC-2014-15 for the complete list of Select Symbols.

		Penny Pilot Classes		Non-Penny Pilot Classes	
Account Type	Contra Party	Maker Fee/Credit	Taker Fee/Credit	Maker Fee/Credit	Taker Fee/Credit
Public Customer	Public Customer	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Customer/ Broker Dealer	(\$0.22)	(\$0.22)	(\$0.57)	(\$0.57)
	Market Maker	(\$0.22)	(\$0.22)	(\$0.57)	(\$0.57)
Professional Customer or Broker Dealer	Public Customer	<u>\$0.55</u>	<u>\$0.59</u>	\$0.90	\$0.94
	Professional Customer/ Broker Dealer	\$0.20	\$0.35	\$0.30	\$0.35
	Market Maker	\$0.20	\$0.39	\$0.30	\$0.39
Market Maker	Public Customer	\$0.51	\$0.55	\$0.85	\$0.90
	Professional Customer/ Broker Dealer	\$0.00	<u>\$0.05</u>	\$0.00	<u>\$0.10</u>
	Market Maker	\$0.10	\$0.29	\$0.10	\$0.29

### Contact

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