



BOXSM
OPTIONS EXCHANGE

Informational Circular

IC-2013-026

TO: BOX Options Participants
FROM: BOX Market Operations Center
SUBJECT: Market Maker Pre-Opening Spread Requirements
DATE: October 21, 2013

Beginning **November 4, 2013**, Market Makers on the BOX Options Exchange that choose to quote during the pre-opening phase will no longer be required to quote in the narrower spread differential. Instead, Market Makers who choose to quote in the pre-opening phase will be required to quote within the standard bid ask-differential of \$5. All other Market Maker quoting obligations remain the same and can be accessed at [Rule 8040 \(Obligations of Market Makers\)](#).

Please see [SR-BOX-2013-47](#) for more information on the change.

Contact

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@boxexchange.com should you require additional information.