

Stock Distribution

April 15, 2016

Exchange/Memo ID:203809

ONN / OCC ID: 38753



BANCO BRADESCO S.A. - 10% STOCK DIVIDEND

Ex - Distribution Date: 04/18/2016

DESCRIPTION:

The Options Clearing Corporation (OCC) has been informed that Banco Bradesco S.A. (BBD) declared a 10% Stock Dividend to BBD Shareholders. The Ex-Distribution Date will be April 18, 2016. The Payable Date is April 26, 2016. The Record Date is April 20, 2016.

Pursuant to Article VI, Section 11A, of OCC's By-Laws, all Banco Bradesco S.A. options will be adjusted as follows:

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **April 18, 2016**

Option Symbol: BBD becomes BBD2

Underlying Security: BBD remains BBD

CUSIP: 059460303

Contract Multiplier: 1

Strike Divisor: 1.1

New Multiplier: 110

Strike Price:: **Divided by 1.10**

New Deliverable: 110 Banco Bradesco S.A. (BBD) American Depositary Shares

Adjustment Date: **April 18, 2016**

Option Symbol: BBD1 becomes BBD3

Underlying Security: BBD remains BBD

CUSIP: 059460303

Contract Multiplier: 1

Strike Divisor: 1.1

New Multiplier: 132

Strike Price: **Divided by 1.10**

New Deliverable: 132 Banco Bradesco S.A. (BBD) American Depositary Shares

Pricing Considerations:

Additional Exchange Info: On Friday, April 15th, 2016, immediately after the BOX close, all resting orders for BBD and BBD1 in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new BBD2 and BBD3 series, the BOX Participant will need to reenter the orders before the open on Monday, April 18th, 2016.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BBD	C/P	1.00	04/15/2016	BBD2	C/P	0.91	04/15/2016
BBD	C/P	2.00	04/15/2016	BBD2	C/P	1.82	04/15/2016
BBD	C/P	3.00	04/15/2016	BBD2	C/P	2.73	04/15/2016
BBD	C/P	4.00	04/15/2016	BBD2	C/P	3.64	04/15/2016
BBD	C/P	5.00	04/15/2016	BBD2	C/P	4.55	04/15/2016
BBD	C/P	6.00	04/15/2016	BBD2	C/P	5.45	04/15/2016
BBD	C/P	7.00	04/15/2016	BBD2	C/P	6.36	04/15/2016
BBD	C/P	8.00	04/15/2016	BBD2	C/P	7.27	04/15/2016
BBD	C/P	9.00	04/15/2016	BBD2	C/P	8.18	04/15/2016
BBD	C/P	10.00	04/15/2016	BBD2	C/P	9.09	04/15/2016
BBD	C/P	11.00	04/15/2016	BBD2	C/P	10.00	04/15/2016

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Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BBD	C/P	12.00	04/15/2016	BBD2	C/P	10.91	04/15/2016
BBD	C/P	13.00	04/15/2016	BBD2	C/P	11.82	04/15/2016
BBD	C/P	14.00	04/15/2016	BBD2	C/P	12.73	04/15/2016
BBD	C/P	1.00	05/20/2016	BBD2	C/P	0.91	05/20/2016
BBD	C/P	2.00	05/20/2016	BBD2	C/P	1.82	05/20/2016
BBD	C/P	3.00	05/20/2016	BBD2	C/P	2.73	05/20/2016
BBD	C/P	4.00	05/20/2016	BBD2	C/P	3.64	05/20/2016
BBD	C/P	5.00	05/20/2016	BBD2	C/P	4.55	05/20/2016
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BBD	C/P	10.00	05/20/2016	BBD2	C/P	9.09	05/20/2016
BBD	C/P	11.00	05/20/2016	BBD2	C/P	10.00	05/20/2016
BBD	C/P	12.00	05/20/2016	BBD2	C/P	10.91	05/20/2016
BBD	C/P	13.00	05/20/2016	BBD2	C/P	11.82	05/20/2016
BBD	C/P	14.00	05/20/2016	BBD2	C/P	12.73	05/20/2016
BBD	C/P	15.00	05/20/2016	BBD2	C/P	13.64	05/20/2016
BBD	C/P	1.00	06/17/2016	BBD2	C/P	0.91	06/17/2016
BBD	C/P	2.00	06/17/2016	BBD2	C/P	1.82	06/17/2016
BBD	C/P	3.00	06/17/2016	BBD2	C/P	2.73	06/17/2016
BBD	C/P	4.00	06/17/2016	BBD2	C/P	3.64	06/17/2016
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BBD	C/P	10.00	09/16/2016	BBD2	C/P	9.09	09/16/2016
BBD	C/P	11.00	09/16/2016	BBD2	C/P	10.00	09/16/2016
BBD	C/P	12.00	09/16/2016	BBD2	C/P	10.91	09/16/2016
BBD	C/P	13.00	09/16/2016	BBD2	C/P	11.82	09/16/2016

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BBD	C/P	5.00	01/20/2017	BBD2	C/P	4.55	01/20/2017
BBD	C/P	7.00	01/20/2017	BBD2	C/P	6.36	01/20/2017
BBD	C/P	10.00	01/20/2017	BBD2	C/P	9.09	01/20/2017
BBD	C/P	12.00	01/20/2017	BBD2	C/P	10.91	01/20/2017
BBD	C/P	15.00	01/20/2017	BBD2	C/P	13.64	01/20/2017

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.