

Position Consolidation March 30, 2016

Exchange/Memo ID:203797

ONN / OCC ID: 38676



ARCELORMITTAL - RIGHTS EXPIRATION/POSITION CONSOLIDATION

DESCRIPTION:

On March 30, 2016, the deliverable of adjusted ArcelorMittal (adjusted options symbol MT1) options was further adjusted to no longer call for delivery of MT WS Rights due to the expiration of the MT WS Rights on March 29, 2016. (See OCC Information Memo #38603) The deliverable for MT1 options is now 100 ArcelorMittal (MT) New York Registry Shares.

ArcelorMittal options (option symbol MT) also deliver 100 ArcelorMittal (MT) New York Registry Shares.

Consequently, OCC will consolidate all MT1 options into MT, thereafter eliminating the trading symbol MT1. The consolidation will be effective before the opening of business on March 31, 2016.

The position consolidations will take place after all positions processing Wednesday, March 30, 2016, and before the start of business on Thursday, March 31, 2016.

All Clearing Member input of existing MT1 options must use symbols MT for activity commencing Wednesday, March 31, 2016.

Symbol Consolidation:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **March 31, 2016**

Option Symbol: MT1 becomes MT

Underlying Security: MT remains MT

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

New Deliverable/Contract: 100 ArcelorMittal (MT) New York Registry Shares

Additional Exchange Info: On Wednesday, March 30th, 2016, immediately after the BOX close, all resting orders for MT1 in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new MT series, the BOX Participant will need to reenter the orders before the open on Thursday, March 31st, 2016.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MT1	C/P	0.50	04/15/2016	MT	C/P	0.50	04/15/2016
MT1	C/P	1.00	04/15/2016	MT	C/P	1.00	04/15/2016
MT1	C/P	1.50	04/15/2016	MT	C/P	1.50	04/15/2016
MT1	C/P	2.00	04/15/2016	MT	C/P	2.00	04/15/2016
MT1	C/P	2.50	04/15/2016	MT	C/P	2.50	04/15/2016
MT1	C/P	3.00	04/15/2016	MT	C/P	3.00	04/15/2016
MT1	C/P	3.50	04/15/2016	MT	C/P	3.50	04/15/2016
MT1	C/P	4.00	04/15/2016	MT	C/P	4.00	04/15/2016
MT1	C/P	4.50	04/15/2016	MT	C/P	4.50	04/15/2016
MT1	C/P	5.00	04/15/2016	MT	C/P	5.00	04/15/2016
MT1	C/P	5.50	04/15/2016	MT	C/P	5.50	04/15/2016
MT1	C/P	6.00	04/15/2016	MT	C/P	6.00	04/15/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MT1	C/P	8.00	04/15/2016	MT	C/P	8.00	04/15/2016
MT1	C/P	9.00	04/15/2016	MT	C/P	9.00	04/15/2016
MT1	C/P	10.00	04/15/2016	MT	C/P	10.00	04/15/2016
MT1	C/P	0.50	06/17/2016	MT	C/P	0.50	06/17/2016
MT1	C/P	1.00	06/17/2016	MT	C/P	1.00	06/17/2016
MT1	C/P	1.50	06/17/2016	MT	C/P	1.50	06/17/2016
MT1	C/P	2.00	06/17/2016	MT	C/P	2.00	06/17/2016
MT1	C/P	2.50	06/17/2016	MT	C/P	2.50	06/17/2016
MT1	C/P	3.00	06/17/2016	MT	C/P	3.00	06/17/2016
MT1	C/P	3.50	06/17/2016	MT	C/P	3.50	06/17/2016
MT1	C/P	4.00	06/17/2016	MT	C/P	4.00	06/17/2016
MT1	C/P	4.50	06/17/2016	MT	C/P	4.50	06/17/2016
MT1	C/P	5.00	06/17/2016	MT	C/P	5.00	06/17/2016
MT1	C/P	5.50	06/17/2016	MT	C/P	5.50	06/17/2016
MT1	C/P	6.00	06/17/2016	MT	C/P	6.00	06/17/2016
MT1	C/P	7.00	06/17/2016	MT	C/P	7.00	06/17/2016
MT1	C/P	8.00	06/17/2016	MT	C/P	8.00	06/17/2016
MT1	C/P	9.00	06/17/2016	MT	C/P	9.00	06/17/2016
MT1	C/P	10.00	06/17/2016	MT	C/P	10.00	06/17/2016
MT1	C/P	11.00	06/17/2016	MT	C/P	11.00	06/17/2016
MT1	C/P	12.00	06/17/2016	MT	C/P	12.00	06/17/2016
MT1	C/P	13.00	06/17/2016	MT	C/P	13.00	06/17/2016
MT1	C/P	0.50	09/16/2016	MT	C/P	0.50	09/16/2016
MT1	C/P	1.00	09/16/2016	MT	C/P	1.00	09/16/2016
MT1	C/P	1.50	09/16/2016	MT	C/P	1.50	09/16/2016
MT1	C/P	2.00	09/16/2016	MT	C/P	2.00	09/16/2016
MT1	C/P	2.50	09/16/2016	MT	C/P	2.50	09/16/2016
MT1	C/P	3.00	09/16/2016	MT	C/P	3.00	09/16/2016
MT1	C/P	3.50	09/16/2016	MT	C/P	3.50	09/16/2016
MT1	C/P	4.00	09/16/2016	MT	C/P	4.00	09/16/2016
MT1	C/P	4.50	09/16/2016	MT	C/P	4.50	09/16/2016
MT1	C/P	5.00	09/16/2016	MT	C/P	5.00	09/16/2016
MT1	C/P	5.50	09/16/2016	MT	C/P	5.50	09/16/2016
MT1	C/P	6.00	09/16/2016	MT	C/P	6.00	09/16/2016
MT1	C/P	7.00	09/16/2016	MT	C/P	7.00	09/16/2016
MT1	C/P	8.00	09/16/2016	MT	C/P	8.00	09/16/2016
MT1	C/P	9.00	09/16/2016	MT	C/P	9.00	09/16/2016
MT1	C/P	10.00	09/16/2016	MT	C/P	10.00	09/16/2016
MT1	C/P	0.50	01/20/2017	MT	C/P	0.50	01/20/2017
MT1	C/P	1.00	01/20/2017	MT	C/P	1.00	01/20/2017
MT1	C/P	1.50	01/20/2017	MT	C/P	1.50	01/20/2017
MT1	C/P	2.00	01/20/2017	MT	C/P	2.00	01/20/2017
MT1	C/P	2.50	01/20/2017	MT	C/P	2.50	01/20/2017
MT1	C/P	3.00	01/20/2017	MT	C/P	3.00	01/20/2017
MT1	C/P	3.50	01/20/2017	MT	C/P	3.50	01/20/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MT1	C/P	4.00	01/20/2017	MT	C/P	4.00	01/20/2017
MT1	C/P	4.50	01/20/2017	MT	C/P	4.50	01/20/2017
MT1	C/P	5.00	01/20/2017	MT	C/P	5.00	01/20/2017
MT1	C/P	5.50	01/20/2017	MT	C/P	5.50	01/20/2017
MT1	C/P	8.00	01/20/2017	MT	C/P	8.00	01/20/2017
MT1	C/P	10.00	01/20/2017	MT	C/P	10.00	01/20/2017
MT1	C/P	12.00	01/20/2017	MT	C/P	12.00	01/20/2017
MT1	C/P	15.00	01/20/2017	MT	C/P	15.00	01/20/2017
MT1	C/P	17.00	01/20/2017	MT	C/P	17.00	01/20/2017
MT1	C/P	20.00	01/20/2017	MT	C/P	20.00	01/20/2017
MT1	C/P	22.00	01/20/2017	MT	C/P	22.00	01/20/2017
MT1	C/P	25.00	01/20/2017	MT	C/P	25.00	01/20/2017
MT1	C/P	0.50	01/19/2018	MT	C/P	0.50	01/19/2018
MT1	C/P	1.00	01/19/2018	MT	C/P	1.00	01/19/2018
MT1	C/P	1.50	01/19/2018	MT	C/P	1.50	01/19/2018
MT1	C/P	2.00	01/19/2018	MT	C/P	2.00	01/19/2018
MT1	C/P	2.50	01/19/2018	MT	C/P	2.50	01/19/2018
MT1	C/P	3.00	01/19/2018	MT	C/P	3.00	01/19/2018
MT1	C/P	3.50	01/19/2018	MT	C/P	3.50	01/19/2018
MT1	C/P	4.00	01/19/2018	MT	C/P	4.00	01/19/2018
MT1	C/P	4.50	01/19/2018	MT	C/P	4.50	01/19/2018
MT1	C/P	5.00	01/19/2018	MT	C/P	5.00	01/19/2018
MT1	C/P	5.50	01/19/2018	MT	C/P	5.50	01/19/2018
MT1	C/P	7.00	01/19/2018	MT	C/P	7.00	01/19/2018
MT1	C/P	10.00	01/19/2018	MT	C/P	10.00	01/19/2018

Disclaimer:

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.