

Spinoff

March 03, 2016

Exchange/Memo ID: 203780

ONN / OCC ID: 38446



THE MANITOWOC COMPANY, INC. - DISTRIBUTION

DESCRIPTION:

The Manitowoc Company, Inc. (MTW) has announced a distribution of (New) Manitowoc Foodservice, Inc. (MFS) Common Shares. The distribution ratio is one (1.0) MFS share for each MTW share held. The record date is February 22, 2016; the payable date is March 4, 2016. The New York Stock Exchange (NYSE) has set March 4, 2016, as the ex-distribution date for this distribution

Manitowoc Foodservice, Inc. Common Shares began trading on a when issued basis on February 18, 2016 on the New York Stock Exchange under the trading symbol "MFS WI".

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	03/04/2016
Option Symbol:	MTW becomes MTW1
Underlying Security:	MTW remains MTW
CUSIP:	563568104, 563571108
Contract Multiplier:	1
Strike Divisor:	1
Strike Price:	Remains the Same
New Multiplier:	100
Settlement Allocation:	80%, 20%
New Deliverable:	100 Manitowoc Foodservice, Inc. (MFS) Common Shares 100 The Manitowoc Company, Inc. (MTW) Common Shares

Pricing Considerations: The underlying price for MTW1 will be determined as follows:

$$MTW1 = MTW + MFS$$

Additional Exchange Info:

On Thursday, March 3rd, 2016, immediately after the BOX close, all resting orders for MTW in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new MTW1 series, the BOX Participant will need to reenter the orders before the open on Friday, March 4th, 2016.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MTW	C/P	5.00	03/18/2016	MTW1	C/P	5.00	03/18/2016
MTW	C/P	6.00	03/18/2016	MTW1	C/P	6.00	03/18/2016
MTW	C/P	7.00	03/18/2016	MTW1	C/P	7.00	03/18/2016
MTW	C/P	8.00	03/18/2016	MTW1	C/P	8.00	03/18/2016
MTW	C/P	9.00	03/18/2016	MTW1	C/P	9.00	03/18/2016
MTW	C/P	10.00	03/18/2016	MTW1	C/P	10.00	03/18/2016
MTW	C/P	11.00	03/18/2016	MTW1	C/P	11.00	03/18/2016
MTW	C/P	12.00	03/18/2016	MTW1	C/P	12.00	03/18/2016
MTW	C/P	13.00	03/18/2016	MTW1	C/P	13.00	03/18/2016
MTW	C/P	14.00	03/18/2016	MTW1	C/P	14.00	03/18/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MTW	C/P	16.00	03/18/2016	MTW1	C/P	16.00	03/18/2016
MTW	C/P	17.00	03/18/2016	MTW1	C/P	17.00	03/18/2016
MTW	C/P	18.00	03/18/2016	MTW1	C/P	18.00	03/18/2016
MTW	C/P	19.00	03/18/2016	MTW1	C/P	19.00	03/18/2016
MTW	C/P	20.00	03/18/2016	MTW1	C/P	20.00	03/18/2016
MTW	C/P	21.00	03/18/2016	MTW1	C/P	21.00	03/18/2016
MTW	C/P	22.00	03/18/2016	MTW1	C/P	22.00	03/18/2016
MTW	C/P	23.00	03/18/2016	MTW1	C/P	23.00	03/18/2016
MTW	C/P	24.00	03/18/2016	MTW1	C/P	24.00	03/18/2016
MTW	C/P	25.00	03/18/2016	MTW1	C/P	25.00	03/18/2016
MTW	C/P	26.00	03/18/2016	MTW1	C/P	26.00	03/18/2016
MTW	C/P	27.00	03/18/2016	MTW1	C/P	27.00	03/18/2016
MTW	C/P	28.00	03/18/2016	MTW1	C/P	28.00	03/18/2016
MTW	C/P	29.00	03/18/2016	MTW1	C/P	29.00	03/18/2016
MTW	C/P	30.00	03/18/2016	MTW1	C/P	30.00	03/18/2016
MTW	C/P	31.00	03/18/2016	MTW1	C/P	31.00	03/18/2016
MTW	C/P	32.00	03/18/2016	MTW1	C/P	32.00	03/18/2016
MTW	C/P	33.00	03/18/2016	MTW1	C/P	33.00	03/18/2016
MTW	C/P	5.00	04/15/2016	MTW1	C/P	5.00	04/15/2016
MTW	C/P	6.00	04/15/2016	MTW1	C/P	6.00	04/15/2016
MTW	C/P	7.00	04/15/2016	MTW1	C/P	7.00	04/15/2016
MTW	C/P	8.00	04/15/2016	MTW1	C/P	8.00	04/15/2016
MTW	C/P	9.00	04/15/2016	MTW1	C/P	9.00	04/15/2016
MTW	C/P	10.00	04/15/2016	MTW1	C/P	10.00	04/15/2016
MTW	C/P	11.00	04/15/2016	MTW1	C/P	11.00	04/15/2016
MTW	C/P	12.00	04/15/2016	MTW1	C/P	12.00	04/15/2016
MTW	C/P	13.00	04/15/2016	MTW1	C/P	13.00	04/15/2016
MTW	C/P	14.00	04/15/2016	MTW1	C/P	14.00	04/15/2016
MTW	C/P	15.00	04/15/2016	MTW1	C/P	15.00	04/15/2016
MTW	C/P	16.00	04/15/2016	MTW1	C/P	16.00	04/15/2016
MTW	C/P	17.00	04/15/2016	MTW1	C/P	17.00	04/15/2016
MTW	C/P	18.00	04/15/2016	MTW1	C/P	18.00	04/15/2016
MTW	C/P	19.00	04/15/2016	MTW1	C/P	19.00	04/15/2016
MTW	C/P	20.00	04/15/2016	MTW1	C/P	20.00	04/15/2016
MTW	C/P	21.00	04/15/2016	MTW1	C/P	21.00	04/15/2016
MTW	C/P	22.00	04/15/2016	MTW1	C/P	22.00	04/15/2016
MTW	C/P	23.00	04/15/2016	MTW1	C/P	23.00	04/15/2016
MTW	C/P	24.00	04/15/2016	MTW1	C/P	24.00	04/15/2016
MTW	C/P	25.00	04/15/2016	MTW1	C/P	25.00	04/15/2016
MTW	C/P	26.00	04/15/2016	MTW1	C/P	26.00	04/15/2016
MTW	C/P	27.00	04/15/2016	MTW1	C/P	27.00	04/15/2016
MTW	C/P	28.00	04/15/2016	MTW1	C/P	28.00	04/15/2016
MTW	C/P	29.00	04/15/2016	MTW1	C/P	29.00	04/15/2016
MTW	C/P	30.00	04/15/2016	MTW1	C/P	30.00	04/15/2016
MTW	C/P	31.00	04/15/2016	MTW1	C/P	31.00	04/15/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
MTW	C/P	5.00	06/17/2016	MTW1	C/P	5.00	06/17/2016
MTW	C/P	6.00	06/17/2016	MTW1	C/P	6.00	06/17/2016
MTW	C/P	7.00	06/17/2016	MTW1	C/P	7.00	06/17/2016
MTW	C/P	8.00	06/17/2016	MTW1	C/P	8.00	06/17/2016
MTW	C/P	9.00	06/17/2016	MTW1	C/P	9.00	06/17/2016
MTW	C/P	10.00	06/17/2016	MTW1	C/P	10.00	06/17/2016
MTW	C/P	11.00	06/17/2016	MTW1	C/P	11.00	06/17/2016
MTW	C/P	12.00	06/17/2016	MTW1	C/P	12.00	06/17/2016
MTW	C/P	13.00	06/17/2016	MTW1	C/P	13.00	06/17/2016
MTW	C/P	14.00	06/17/2016	MTW1	C/P	14.00	06/17/2016
MTW	C/P	15.00	06/17/2016	MTW1	C/P	15.00	06/17/2016
MTW	C/P	16.00	06/17/2016	MTW1	C/P	16.00	06/17/2016
MTW	C/P	17.00	06/17/2016	MTW1	C/P	17.00	06/17/2016
MTW	C/P	18.00	06/17/2016	MTW1	C/P	18.00	06/17/2016
MTW	C/P	19.00	06/17/2016	MTW1	C/P	19.00	06/17/2016
MTW	C/P	20.00	06/17/2016	MTW1	C/P	20.00	06/17/2016
MTW	C/P	21.00	06/17/2016	MTW1	C/P	21.00	06/17/2016
MTW	C/P	22.00	06/17/2016	MTW1	C/P	22.00	06/17/2016
MTW	C/P	23.00	06/17/2016	MTW1	C/P	23.00	06/17/2016
MTW	C/P	24.00	06/17/2016	MTW1	C/P	24.00	06/17/2016
MTW	C/P	25.00	06/17/2016	MTW1	C/P	25.00	06/17/2016
MTW	C/P	26.00	06/17/2016	MTW1	C/P	26.00	06/17/2016
MTW	C/P	27.00	06/17/2016	MTW1	C/P	27.00	06/17/2016
MTW	C/P	28.00	06/17/2016	MTW1	C/P	28.00	06/17/2016
MTW	C/P	29.00	06/17/2016	MTW1	C/P	29.00	06/17/2016
MTW	C/P	30.00	06/17/2016	MTW1	C/P	30.00	06/17/2016
MTW	C/P	31.00	06/17/2016	MTW1	C/P	31.00	06/17/2016
MTW	C/P	32.00	06/17/2016	MTW1	C/P	32.00	06/17/2016
MTW	C/P	4.00	09/16/2016	MTW1	C/P	4.00	09/16/2016
MTW	C/P	5.00	09/16/2016	MTW1	C/P	5.00	09/16/2016
MTW	C/P	6.00	09/16/2016	MTW1	C/P	6.00	09/16/2016
MTW	C/P	7.00	09/16/2016	MTW1	C/P	7.00	09/16/2016
MTW	C/P	8.00	09/16/2016	MTW1	C/P	8.00	09/16/2016
MTW	C/P	9.00	09/16/2016	MTW1	C/P	9.00	09/16/2016
MTW	C/P	10.00	09/16/2016	MTW1	C/P	10.00	09/16/2016
MTW	C/P	11.00	09/16/2016	MTW1	C/P	11.00	09/16/2016
MTW	C/P	12.00	09/16/2016	MTW1	C/P	12.00	09/16/2016
MTW	C/P	13.00	09/16/2016	MTW1	C/P	13.00	09/16/2016
MTW	C/P	14.00	09/16/2016	MTW1	C/P	14.00	09/16/2016
MTW	C/P	15.00	09/16/2016	MTW1	C/P	15.00	09/16/2016
MTW	C/P	16.00	09/16/2016	MTW1	C/P	16.00	09/16/2016
MTW	C/P	17.00	09/16/2016	MTW1	C/P	17.00	09/16/2016
MTW	C/P	18.00	09/16/2016	MTW1	C/P	18.00	09/16/2016
MTW	C/P	19.00	09/16/2016	MTW1	C/P	19.00	09/16/2016
MTW	C/P	20.00	09/16/2016	MTW1	C/P	20.00	09/16/2016

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MTW	C/P	22.00	09/16/2016	MTW1	C/P	22.00	09/16/2016
MTW	C/P	23.00	09/16/2016	MTW1	C/P	23.00	09/16/2016
MTW	C/P	24.00	09/16/2016	MTW1	C/P	24.00	09/16/2016
MTW	C/P	25.00	09/16/2016	MTW1	C/P	25.00	09/16/2016
MTW	C/P	26.00	09/16/2016	MTW1	C/P	26.00	09/16/2016
MTW	C/P	27.00	09/16/2016	MTW1	C/P	27.00	09/16/2016
MTW	C/P	28.00	09/16/2016	MTW1	C/P	28.00	09/16/2016
MTW	C/P	29.00	09/16/2016	MTW1	C/P	29.00	09/16/2016
MTW	C/P	30.00	09/16/2016	MTW1	C/P	30.00	09/16/2016
MTW	C/P	31.00	09/16/2016	MTW1	C/P	31.00	09/16/2016
MTW	C/P	5.00	01/20/2017	MTW1	C/P	5.00	01/20/2017
MTW	C/P	8.00	01/20/2017	MTW1	C/P	8.00	01/20/2017
MTW	C/P	10.00	01/20/2017	MTW1	C/P	10.00	01/20/2017
MTW	C/P	13.00	01/20/2017	MTW1	C/P	13.00	01/20/2017
MTW	C/P	15.00	01/20/2017	MTW1	C/P	15.00	01/20/2017
MTW	C/P	18.00	01/20/2017	MTW1	C/P	18.00	01/20/2017
MTW	C/P	20.00	01/20/2017	MTW1	C/P	20.00	01/20/2017
MTW	C/P	22.00	01/20/2017	MTW1	C/P	22.00	01/20/2017
MTW	C/P	25.00	01/20/2017	MTW1	C/P	25.00	01/20/2017
MTW	C/P	27.00	01/20/2017	MTW1	C/P	27.00	01/20/2017
MTW	C/P	30.00	01/20/2017	MTW1	C/P	30.00	01/20/2017
MTW	C/P	35.00	01/20/2017	MTW1	C/P	35.00	01/20/2017
MTW	C/P	3.00	01/19/2018	MTW1	C/P	3.00	01/19/2018
MTW	C/P	5.00	01/19/2018	MTW1	C/P	5.00	01/19/2018
MTW	C/P	8.00	01/19/2018	MTW1	C/P	8.00	01/19/2018
MTW	C/P	10.00	01/19/2018	MTW1	C/P	10.00	01/19/2018
MTW	C/P	13.00	01/19/2018	MTW1	C/P	13.00	01/19/2018
MTW	C/P	15.00	01/19/2018	MTW1	C/P	15.00	01/19/2018
MTW	C/P	17.00	01/19/2018	MTW1	C/P	17.00	01/19/2018
MTW	C/P	20.00	01/19/2018	MTW1	C/P	20.00	01/19/2018
MTW	C/P	22.00	01/19/2018	MTW1	C/P	22.00	01/19/2018
MTW	C/P	25.00	01/19/2018	MTW1	C/P	25.00	01/19/2018
MTW	C/P	27.00	01/19/2018	MTW1	C/P	27.00	01/19/2018
MTW	C/P	30.00	01/19/2018	MTW1	C/P	30.00	01/19/2018

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.