

Cash Dividend

February 16, 2016

Exchange/Memo ID: 203766

ONN / OCC ID: 38380



L BRANDS, INC. - CASH DISTRIBUTION

Ex - Distribution Date: 02/17/2016

DESCRIPTION:

L Brands, Inc. (LB) has announced a Special Cash Dividend of \$2.00 per LB Common Share. The record date is February 19, 2016; the payable date is March 4, 2016. The ex-distribution date for this distribution will be February 17, 2016.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **02/17/2016**

Option Symbol: LB remains LB

Underlying Security: LB remains LB

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Reduced by \$2.00**

New Deliverable/Contract: 100 L Brands, Inc. (LB) Common Shares

Pricing Considerations:

Additional Exchange Info: On Tuesday, February 16th 2016, immediately after the BOX close, all resting orders for LB in the order book were canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new LB series, the BOX Participant will need to reenter the orders before the open on Wednesday, February 17th, 2016.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LB	C/P	45.00	02/19/2016	LB	C/P	43.00	02/19/2016
LB	C/P	47.50	02/19/2016	LB	C/P	45.50	02/19/2016
LB	C/P	50.00	02/19/2016	LB	C/P	48.00	02/19/2016
LB	C/P	55.00	02/19/2016	LB	C/P	53.00	02/19/2016
LB	C/P	60.00	02/19/2016	LB	C/P	58.00	02/19/2016
LB	C/P	65.00	02/19/2016	LB	C/P	63.00	02/19/2016
LB	C/P	70.00	02/19/2016	LB	C/P	68.00	02/19/2016
LB	C/P	72.50	02/19/2016	LB	C/P	70.50	02/19/2016
LB	C/P	75.00	02/19/2016	LB	C/P	73.00	02/19/2016
LB	C/P	77.50	02/19/2016	LB	C/P	75.50	02/19/2016
LB	C/P	80.00	02/19/2016	LB	C/P	78.00	02/19/2016
LB	C/P	82.50	02/19/2016	LB	C/P	80.50	02/19/2016
LB	C/P	85.00	02/19/2016	LB	C/P	83.00	02/19/2016
LB	C/P	87.50	02/19/2016	LB	C/P	85.50	02/19/2016
LB	C/P	90.00	02/19/2016	LB	C/P	88.00	02/19/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LB	C/P	92.50	02/19/2016	LB	C/P	90.50	02/19/2016
LB	C/P	95.00	02/19/2016	LB	C/P	93.00	02/19/2016
LB	C/P	97.50	02/19/2016	LB	C/P	95.50	02/19/2016
LB	C/P	100.00	02/19/2016	LB	C/P	98.00	02/19/2016
LB	C/P	105.00	02/19/2016	LB	C/P	103.00	02/19/2016
LB	C/P	110.00	02/19/2016	LB	C/P	108.00	02/19/2016
LB	C/P	115.00	02/19/2016	LB	C/P	113.00	02/19/2016
LB	C/P	120.00	02/19/2016	LB	C/P	118.00	02/19/2016
LB	C/P	125.00	02/19/2016	LB	C/P	123.00	02/19/2016
LB	C/P	50.00	03/18/2016	LB	C/P	48.00	03/18/2016
LB	C/P	55.00	03/18/2016	LB	C/P	53.00	03/18/2016
LB	C/P	60.00	03/18/2016	LB	C/P	58.00	03/18/2016
LB	C/P	65.00	03/18/2016	LB	C/P	63.00	03/18/2016
LB	C/P	70.00	03/18/2016	LB	C/P	68.00	03/18/2016
LB	C/P	72.50	03/18/2016	LB	C/P	70.50	03/18/2016
LB	C/P	75.00	03/18/2016	LB	C/P	73.00	03/18/2016
LB	C/P	77.50	03/18/2016	LB	C/P	75.50	03/18/2016
LB	C/P	80.00	03/18/2016	LB	C/P	78.00	03/18/2016
LB	C/P	82.50	03/18/2016	LB	C/P	80.50	03/18/2016
LB	C/P	85.00	03/18/2016	LB	C/P	83.00	03/18/2016
LB	C/P	87.50	03/18/2016	LB	C/P	85.50	03/18/2016
LB	C/P	90.00	03/18/2016	LB	C/P	88.00	03/18/2016
LB	C/P	92.50	03/18/2016	LB	C/P	90.50	03/18/2016
LB	C/P	95.00	03/18/2016	LB	C/P	93.00	03/18/2016
LB	C/P	97.50	03/18/2016	LB	C/P	95.50	03/18/2016
LB	C/P	100.00	03/18/2016	LB	C/P	98.00	03/18/2016
LB	C/P	105.00	03/18/2016	LB	C/P	103.00	03/18/2016
LB	C/P	110.00	03/18/2016	LB	C/P	108.00	03/18/2016
LB	C/P	115.00	03/18/2016	LB	C/P	113.00	03/18/2016
LB	C/P	120.00	03/18/2016	LB	C/P	118.00	03/18/2016
LB	C/P	125.00	03/18/2016	LB	C/P	123.00	03/18/2016
LB	C/P	130.00	03/18/2016	LB	C/P	128.00	03/18/2016
LB	C/P	135.00	03/18/2016	LB	C/P	133.00	03/18/2016
LB	C/P	140.00	03/18/2016	LB	C/P	138.00	03/18/2016
LB	C/P	50.00	05/20/2016	LB	C/P	48.00	05/20/2016
LB	C/P	55.00	05/20/2016	LB	C/P	53.00	05/20/2016
LB	C/P	60.00	05/20/2016	LB	C/P	58.00	05/20/2016
LB	C/P	65.00	05/20/2016	LB	C/P	63.00	05/20/2016
LB	C/P	70.00	05/20/2016	LB	C/P	68.00	05/20/2016
LB	C/P	72.50	05/20/2016	LB	C/P	70.50	05/20/2016
LB	C/P	75.00	05/20/2016	LB	C/P	73.00	05/20/2016
LB	C/P	77.50	05/20/2016	LB	C/P	75.50	05/20/2016
LB	C/P	80.00	05/20/2016	LB	C/P	78.00	05/20/2016
LB	C/P	82.50	05/20/2016	LB	C/P	80.50	05/20/2016
LB	C/P	85.00	05/20/2016	LB	C/P	83.00	05/20/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LB	C/P	87.50	05/20/2016	LB	C/P	85.50	05/20/2016
LB	C/P	90.00	05/20/2016	LB	C/P	88.00	05/20/2016
LB	C/P	92.50	05/20/2016	LB	C/P	90.50	05/20/2016
LB	C/P	95.00	05/20/2016	LB	C/P	93.00	05/20/2016
LB	C/P	97.50	05/20/2016	LB	C/P	95.50	05/20/2016
LB	C/P	100.00	05/20/2016	LB	C/P	98.00	05/20/2016
LB	C/P	105.00	05/20/2016	LB	C/P	103.00	05/20/2016
LB	C/P	110.00	05/20/2016	LB	C/P	108.00	05/20/2016
LB	C/P	115.00	05/20/2016	LB	C/P	113.00	05/20/2016
LB	C/P	120.00	05/20/2016	LB	C/P	118.00	05/20/2016
LB	C/P	125.00	05/20/2016	LB	C/P	123.00	05/20/2016
LB	C/P	130.00	05/20/2016	LB	C/P	128.00	05/20/2016
LB	C/P	135.00	05/20/2016	LB	C/P	133.00	05/20/2016
LB	C/P	45.00	08/19/2016	LB	C/P	43.00	08/19/2016
LB	C/P	47.50	08/19/2016	LB	C/P	45.50	08/19/2016
LB	C/P	50.00	08/19/2016	LB	C/P	48.00	08/19/2016
LB	C/P	55.00	08/19/2016	LB	C/P	53.00	08/19/2016
LB	C/P	60.00	08/19/2016	LB	C/P	58.00	08/19/2016
LB	C/P	65.00	08/19/2016	LB	C/P	63.00	08/19/2016
LB	C/P	70.00	08/19/2016	LB	C/P	68.00	08/19/2016
LB	C/P	72.50	08/19/2016	LB	C/P	70.50	08/19/2016
LB	C/P	75.00	08/19/2016	LB	C/P	73.00	08/19/2016
LB	C/P	77.50	08/19/2016	LB	C/P	75.50	08/19/2016
LB	C/P	80.00	08/19/2016	LB	C/P	78.00	08/19/2016
LB	C/P	82.50	08/19/2016	LB	C/P	80.50	08/19/2016
LB	C/P	85.00	08/19/2016	LB	C/P	83.00	08/19/2016
LB	C/P	87.50	08/19/2016	LB	C/P	85.50	08/19/2016
LB	C/P	90.00	08/19/2016	LB	C/P	88.00	08/19/2016
LB	C/P	92.50	08/19/2016	LB	C/P	90.50	08/19/2016
LB	C/P	95.00	08/19/2016	LB	C/P	93.00	08/19/2016
LB	C/P	97.50	08/19/2016	LB	C/P	95.50	08/19/2016
LB	C/P	100.00	08/19/2016	LB	C/P	98.00	08/19/2016
LB	C/P	105.00	08/19/2016	LB	C/P	103.00	08/19/2016
LB	C/P	110.00	08/19/2016	LB	C/P	108.00	08/19/2016
LB	C/P	115.00	08/19/2016	LB	C/P	113.00	08/19/2016
LB	C/P	120.00	08/19/2016	LB	C/P	118.00	08/19/2016
LB	C/P	125.00	08/19/2016	LB	C/P	123.00	08/19/2016
LB	C/P	130.00	08/19/2016	LB	C/P	128.00	08/19/2016
LB	C/P	135.00	08/19/2016	LB	C/P	133.00	08/19/2016
LB	C/P	140.00	08/19/2016	LB	C/P	138.00	08/19/2016
LB	C/P	145.00	08/19/2016	LB	C/P	143.00	08/19/2016
LB	C/P	33.00	01/20/2017	LB	C/P	31.00	01/20/2017
LB	C/P	35.50	01/20/2017	LB	C/P	33.50	01/20/2017
LB	C/P	38.00	01/20/2017	LB	C/P	36.00	01/20/2017
LB	C/P	40.50	01/20/2017	LB	C/P	38.50	01/20/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LB	C/P	43.00	01/20/2017	LB	C/P	41.00	01/20/2017
LB	C/P	45.50	01/20/2017	LB	C/P	43.50	01/20/2017
LB	C/P	48.00	01/20/2017	LB	C/P	46.00	01/20/2017
LB	C/P	50.00	01/20/2017	LB	C/P	48.00	01/20/2017
LB	C/P	53.00	01/20/2017	LB	C/P	51.00	01/20/2017
LB	C/P	55.50	01/20/2017	LB	C/P	53.50	01/20/2017
LB	C/P	58.00	01/20/2017	LB	C/P	56.00	01/20/2017
LB	C/P	60.50	01/20/2017	LB	C/P	58.50	01/20/2017
LB	C/P	63.00	01/20/2017	LB	C/P	61.00	01/20/2017
LB	C/P	65.50	01/20/2017	LB	C/P	63.50	01/20/2017
LB	C/P	68.00	01/20/2017	LB	C/P	66.00	01/20/2017
LB	C/P	70.50	01/20/2017	LB	C/P	68.50	01/20/2017
LB	C/P	73.00	01/20/2017	LB	C/P	71.00	01/20/2017
LB	C/P	75.50	01/20/2017	LB	C/P	73.50	01/20/2017
LB	C/P	78.00	01/20/2017	LB	C/P	76.00	01/20/2017
LB	C/P	80.50	01/20/2017	LB	C/P	78.50	01/20/2017
LB	C/P	83.00	01/20/2017	LB	C/P	81.00	01/20/2017
LB	C/P	85.50	01/20/2017	LB	C/P	83.50	01/20/2017
LB	C/P	88.00	01/20/2017	LB	C/P	86.00	01/20/2017
LB	C/P	90.50	01/20/2017	LB	C/P	88.50	01/20/2017
LB	C/P	93.00	01/20/2017	LB	C/P	91.00	01/20/2017
LB	C/P	95.50	01/20/2017	LB	C/P	93.50	01/20/2017
LB	C/P	98.00	01/20/2017	LB	C/P	96.00	01/20/2017
LB	C/P	100.00	01/20/2017	LB	C/P	98.00	01/20/2017
LB	C/P	103.00	01/20/2017	LB	C/P	101.00	01/20/2017
LB	C/P	105.00	01/20/2017	LB	C/P	103.00	01/20/2017
LB	C/P	108.00	01/20/2017	LB	C/P	106.00	01/20/2017
LB	C/P	110.00	01/20/2017	LB	C/P	108.00	01/20/2017
LB	C/P	113.00	01/20/2017	LB	C/P	111.00	01/20/2017
LB	C/P	115.00	01/20/2017	LB	C/P	113.00	01/20/2017
LB	C/P	118.00	01/20/2017	LB	C/P	116.00	01/20/2017
LB	C/P	120.00	01/20/2017	LB	C/P	118.00	01/20/2017
LB	C/P	123.00	01/20/2017	LB	C/P	121.00	01/20/2017
LB	C/P	125.00	01/20/2017	LB	C/P	123.00	01/20/2017
LB	C/P	128.00	01/20/2017	LB	C/P	126.00	01/20/2017
LB	C/P	130.00	01/20/2017	LB	C/P	128.00	01/20/2017
LB	C/P	133.00	01/20/2017	LB	C/P	131.00	01/20/2017
LB	C/P	135.00	01/20/2017	LB	C/P	133.00	01/20/2017
LB	C/P	140.00	01/20/2017	LB	C/P	138.00	01/20/2017
LB	C/P	145.00	01/20/2017	LB	C/P	143.00	01/20/2017
LB	C/P	42.50	01/19/2018	LB	C/P	40.50	01/19/2018
LB	C/P	45.00	01/19/2018	LB	C/P	43.00	01/19/2018
LB	C/P	47.50	01/19/2018	LB	C/P	45.50	01/19/2018
LB	C/P	50.00	01/19/2018	LB	C/P	48.00	01/19/2018
LB	C/P	55.00	01/19/2018	LB	C/P	53.00	01/19/2018

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LB	C/P	60.00	01/19/2018	LB	C/P	58.00	01/19/2018
LB	C/P	65.00	01/19/2018	LB	C/P	63.00	01/19/2018
LB	C/P	70.00	01/19/2018	LB	C/P	68.00	01/19/2018
LB	C/P	72.50	01/19/2018	LB	C/P	70.50	01/19/2018
LB	C/P	75.00	01/19/2018	LB	C/P	73.00	01/19/2018
LB	C/P	77.50	01/19/2018	LB	C/P	75.50	01/19/2018
LB	C/P	80.00	01/19/2018	LB	C/P	78.00	01/19/2018
LB	C/P	82.50	01/19/2018	LB	C/P	80.50	01/19/2018
LB	C/P	85.00	01/19/2018	LB	C/P	83.00	01/19/2018
LB	C/P	87.50	01/19/2018	LB	C/P	85.50	01/19/2018
LB	C/P	90.00	01/19/2018	LB	C/P	88.00	01/19/2018
LB	C/P	92.50	01/19/2018	LB	C/P	90.50	01/19/2018
LB	C/P	95.00	01/19/2018	LB	C/P	93.00	01/19/2018
LB	C/P	97.50	01/19/2018	LB	C/P	95.50	01/19/2018
LB	C/P	100.00	01/19/2018	LB	C/P	98.00	01/19/2018
LB	C/P	105.00	01/19/2018	LB	C/P	103.00	01/19/2018
LB	C/P	110.00	01/19/2018	LB	C/P	108.00	01/19/2018
LB	C/P	115.00	01/19/2018	LB	C/P	113.00	01/19/2018
LB	C/P	120.00	01/19/2018	LB	C/P	118.00	01/19/2018
LB	C/P	125.00	01/19/2018	LB	C/P	123.00	01/19/2018
LB	C/P	130.00	01/19/2018	LB	C/P	128.00	01/19/2018
LB	C/P	135.00	01/19/2018	LB	C/P	133.00	01/19/2018
LB	C/P	140.00	01/19/2018	LB	C/P	138.00	01/19/2018
LB	C/P	145.00	01/19/2018	LB	C/P	143.00	01/19/2018

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.