

Cash Dividend

February 08, 2016

Exchange/Memo ID: 203763

ONN / OCC ID: 38355



LAZARD LTD. - CASH DISTRIBUTION

Ex - Distribution Date: 02/09/2016

DESCRIPTION:

Lazard Ltd. (LAZ) has announced a Special Cash Dividend of \$1.20 per LAZ Class A Common Share. The record date is February 11, 2016; payable date is on February 26, 2016. The ex-distribution date for this distribution will be February 9, 2016.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **February 9, 2016**

Option Symbol: LAZ remains LAZ

Underlying Security: LAZ remains LAZ

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Reduced by \$1.20**

New Deliverable/Contract: 100 Lazard Ltd. (LAZ) Class A Common Shares

Pricing Considerations:

Additional Exchange Info: On Monday, February 8th 2016, immediately after the BOX close, all resting orders for LAZ in the order book were canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new LAZ series, the BOX Participant will need to reenter the orders before the open on Tuesday, February 9th, 2016.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LAZ	C/P	25.00	02/19/2016	LAZ	C/P	23.80	02/19/2016
LAZ	C/P	26.00	02/19/2016	LAZ	C/P	24.80	02/19/2016
LAZ	C/P	27.00	02/19/2016	LAZ	C/P	25.80	02/19/2016
LAZ	C/P	28.00	02/19/2016	LAZ	C/P	26.80	02/19/2016
LAZ	C/P	29.00	02/19/2016	LAZ	C/P	27.80	02/19/2016
LAZ	C/P	30.00	02/19/2016	LAZ	C/P	28.80	02/19/2016
LAZ	C/P	31.00	02/19/2016	LAZ	C/P	29.80	02/19/2016
LAZ	C/P	32.00	02/19/2016	LAZ	C/P	30.80	02/19/2016
LAZ	C/P	33.00	02/19/2016	LAZ	C/P	31.80	02/19/2016
LAZ	C/P	34.00	02/19/2016	LAZ	C/P	32.80	02/19/2016
LAZ	C/P	35.00	02/19/2016	LAZ	C/P	33.80	02/19/2016
LAZ	C/P	36.00	02/19/2016	LAZ	C/P	34.80	02/19/2016
LAZ	C/P	37.00	02/19/2016	LAZ	C/P	35.80	02/19/2016
LAZ	C/P	38.00	02/19/2016	LAZ	C/P	36.80	02/19/2016
LAZ	C/P	39.00	02/19/2016	LAZ	C/P	37.80	02/19/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LAZ	C/P	40.00	02/19/2016	LAZ	C/P	38.80	02/19/2016
LAZ	C/P	41.00	02/19/2016	LAZ	C/P	39.80	02/19/2016
LAZ	C/P	42.00	02/19/2016	LAZ	C/P	40.80	02/19/2016
LAZ	C/P	43.00	02/19/2016	LAZ	C/P	41.80	02/19/2016
LAZ	C/P	44.00	02/19/2016	LAZ	C/P	42.80	02/19/2016
LAZ	C/P	45.00	02/19/2016	LAZ	C/P	43.80	02/19/2016
LAZ	C/P	46.00	02/19/2016	LAZ	C/P	44.80	02/19/2016
LAZ	C/P	47.00	02/19/2016	LAZ	C/P	45.80	02/19/2016
LAZ	C/P	48.00	02/19/2016	LAZ	C/P	46.80	02/19/2016
LAZ	C/P	49.00	02/19/2016	LAZ	C/P	47.80	02/19/2016
LAZ	C/P	50.00	02/19/2016	LAZ	C/P	48.80	02/19/2016
LAZ	C/P	55.00	02/19/2016	LAZ	C/P	53.80	02/19/2016
LAZ	C/P	60.00	02/19/2016	LAZ	C/P	58.80	02/19/2016
LAZ	C/P	65.00	02/19/2016	LAZ	C/P	63.80	02/19/2016
LAZ	C/P	22.00	03/18/2016	LAZ	C/P	20.80	03/18/2016
LAZ	C/P	23.00	03/18/2016	LAZ	C/P	21.80	03/18/2016
LAZ	C/P	24.00	03/18/2016	LAZ	C/P	22.80	03/18/2016
LAZ	C/P	25.00	03/18/2016	LAZ	C/P	23.80	03/18/2016
LAZ	C/P	26.00	03/18/2016	LAZ	C/P	24.80	03/18/2016
LAZ	C/P	27.00	03/18/2016	LAZ	C/P	25.80	03/18/2016
LAZ	C/P	28.00	03/18/2016	LAZ	C/P	26.80	03/18/2016
LAZ	C/P	29.00	03/18/2016	LAZ	C/P	27.80	03/18/2016
LAZ	C/P	30.00	03/18/2016	LAZ	C/P	28.80	03/18/2016
LAZ	C/P	31.00	03/18/2016	LAZ	C/P	29.80	03/18/2016
LAZ	C/P	32.00	03/18/2016	LAZ	C/P	30.80	03/18/2016
LAZ	C/P	33.00	03/18/2016	LAZ	C/P	31.80	03/18/2016
LAZ	C/P	34.00	03/18/2016	LAZ	C/P	32.80	03/18/2016
LAZ	C/P	35.00	03/18/2016	LAZ	C/P	33.80	03/18/2016
LAZ	C/P	36.00	03/18/2016	LAZ	C/P	34.80	03/18/2016
LAZ	C/P	37.00	03/18/2016	LAZ	C/P	35.80	03/18/2016
LAZ	C/P	38.00	03/18/2016	LAZ	C/P	36.80	03/18/2016
LAZ	C/P	39.00	03/18/2016	LAZ	C/P	37.80	03/18/2016
LAZ	C/P	40.00	03/18/2016	LAZ	C/P	38.80	03/18/2016
LAZ	C/P	41.00	03/18/2016	LAZ	C/P	39.80	03/18/2016
LAZ	C/P	42.00	03/18/2016	LAZ	C/P	40.80	03/18/2016
LAZ	C/P	43.00	03/18/2016	LAZ	C/P	41.80	03/18/2016
LAZ	C/P	44.00	03/18/2016	LAZ	C/P	42.80	03/18/2016
LAZ	C/P	45.00	03/18/2016	LAZ	C/P	43.80	03/18/2016
LAZ	C/P	46.00	03/18/2016	LAZ	C/P	44.80	03/18/2016
LAZ	C/P	47.00	03/18/2016	LAZ	C/P	45.80	03/18/2016
LAZ	C/P	48.00	03/18/2016	LAZ	C/P	46.80	03/18/2016
LAZ	C/P	49.00	03/18/2016	LAZ	C/P	47.80	03/18/2016
LAZ	C/P	50.00	03/18/2016	LAZ	C/P	48.80	03/18/2016
LAZ	C/P	55.00	03/18/2016	LAZ	C/P	53.80	03/18/2016
LAZ	C/P	60.00	03/18/2016	LAZ	C/P	58.80	03/18/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LAZ	C/P	65.00	03/18/2016	LAZ	C/P	63.80	03/18/2016
LAZ	C/P	70.00	03/18/2016	LAZ	C/P	68.80	03/18/2016
LAZ	C/P	75.00	03/18/2016	LAZ	C/P	73.80	03/18/2016
LAZ	C/P	80.00	03/18/2016	LAZ	C/P	78.80	03/18/2016
LAZ	C/P	85.00	03/18/2016	LAZ	C/P	83.80	03/18/2016
LAZ	C/P	16.00	06/17/2016	LAZ	C/P	14.80	06/17/2016
LAZ	C/P	17.00	06/17/2016	LAZ	C/P	15.80	06/17/2016
LAZ	C/P	18.00	06/17/2016	LAZ	C/P	16.80	06/17/2016
LAZ	C/P	19.00	06/17/2016	LAZ	C/P	17.80	06/17/2016
LAZ	C/P	20.00	06/17/2016	LAZ	C/P	18.80	06/17/2016
LAZ	C/P	21.00	06/17/2016	LAZ	C/P	19.80	06/17/2016
LAZ	C/P	22.00	06/17/2016	LAZ	C/P	20.80	06/17/2016
LAZ	C/P	23.00	06/17/2016	LAZ	C/P	21.80	06/17/2016
LAZ	C/P	24.00	06/17/2016	LAZ	C/P	22.80	06/17/2016
LAZ	C/P	25.00	06/17/2016	LAZ	C/P	23.80	06/17/2016
LAZ	C/P	26.00	06/17/2016	LAZ	C/P	24.80	06/17/2016
LAZ	C/P	27.00	06/17/2016	LAZ	C/P	25.80	06/17/2016
LAZ	C/P	28.00	06/17/2016	LAZ	C/P	26.80	06/17/2016
LAZ	C/P	29.00	06/17/2016	LAZ	C/P	27.80	06/17/2016
LAZ	C/P	30.00	06/17/2016	LAZ	C/P	28.80	06/17/2016
LAZ	C/P	31.00	06/17/2016	LAZ	C/P	29.80	06/17/2016
LAZ	C/P	32.00	06/17/2016	LAZ	C/P	30.80	06/17/2016
LAZ	C/P	33.00	06/17/2016	LAZ	C/P	31.80	06/17/2016
LAZ	C/P	34.00	06/17/2016	LAZ	C/P	32.80	06/17/2016
LAZ	C/P	35.00	06/17/2016	LAZ	C/P	33.80	06/17/2016
LAZ	C/P	36.00	06/17/2016	LAZ	C/P	34.80	06/17/2016
LAZ	C/P	37.00	06/17/2016	LAZ	C/P	35.80	06/17/2016
LAZ	C/P	38.00	06/17/2016	LAZ	C/P	36.80	06/17/2016
LAZ	C/P	39.00	06/17/2016	LAZ	C/P	37.80	06/17/2016
LAZ	C/P	40.00	06/17/2016	LAZ	C/P	38.80	06/17/2016
LAZ	C/P	41.00	06/17/2016	LAZ	C/P	39.80	06/17/2016
LAZ	C/P	42.00	06/17/2016	LAZ	C/P	40.80	06/17/2016
LAZ	C/P	43.00	06/17/2016	LAZ	C/P	41.80	06/17/2016
LAZ	C/P	44.00	06/17/2016	LAZ	C/P	42.80	06/17/2016
LAZ	C/P	45.00	06/17/2016	LAZ	C/P	43.80	06/17/2016
LAZ	C/P	46.00	06/17/2016	LAZ	C/P	44.80	06/17/2016
LAZ	C/P	47.00	06/17/2016	LAZ	C/P	45.80	06/17/2016
LAZ	C/P	48.00	06/17/2016	LAZ	C/P	46.80	06/17/2016
LAZ	C/P	49.00	06/17/2016	LAZ	C/P	47.80	06/17/2016
LAZ	C/P	50.00	06/17/2016	LAZ	C/P	48.80	06/17/2016
LAZ	C/P	55.00	06/17/2016	LAZ	C/P	53.80	06/17/2016
LAZ	C/P	60.00	06/17/2016	LAZ	C/P	58.80	06/17/2016
LAZ	C/P	65.00	06/17/2016	LAZ	C/P	63.80	06/17/2016
LAZ	C/P	16.00	09/16/2016	LAZ	C/P	14.80	09/16/2016
LAZ	C/P	17.00	09/16/2016	LAZ	C/P	15.80	09/16/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
LAZ	C/P	18.00	09/16/2016	LAZ	C/P	16.80	09/16/2016
LAZ	C/P	19.00	09/16/2016	LAZ	C/P	17.80	09/16/2016
LAZ	C/P	20.00	09/16/2016	LAZ	C/P	18.80	09/16/2016
LAZ	C/P	21.00	09/16/2016	LAZ	C/P	19.80	09/16/2016
LAZ	C/P	22.00	09/16/2016	LAZ	C/P	20.80	09/16/2016
LAZ	C/P	23.00	09/16/2016	LAZ	C/P	21.80	09/16/2016
LAZ	C/P	24.00	09/16/2016	LAZ	C/P	22.80	09/16/2016
LAZ	C/P	25.00	09/16/2016	LAZ	C/P	23.80	09/16/2016
LAZ	C/P	26.00	09/16/2016	LAZ	C/P	24.80	09/16/2016
LAZ	C/P	27.00	09/16/2016	LAZ	C/P	25.80	09/16/2016
LAZ	C/P	28.00	09/16/2016	LAZ	C/P	26.80	09/16/2016
LAZ	C/P	29.00	09/16/2016	LAZ	C/P	27.80	09/16/2016
LAZ	C/P	30.00	09/16/2016	LAZ	C/P	28.80	09/16/2016
LAZ	C/P	31.00	09/16/2016	LAZ	C/P	29.80	09/16/2016
LAZ	C/P	32.00	09/16/2016	LAZ	C/P	30.80	09/16/2016
LAZ	C/P	33.00	09/16/2016	LAZ	C/P	31.80	09/16/2016
LAZ	C/P	34.00	09/16/2016	LAZ	C/P	32.80	09/16/2016
LAZ	C/P	35.00	09/16/2016	LAZ	C/P	33.80	09/16/2016
LAZ	C/P	36.00	09/16/2016	LAZ	C/P	34.80	09/16/2016
LAZ	C/P	37.00	09/16/2016	LAZ	C/P	35.80	09/16/2016
LAZ	C/P	38.00	09/16/2016	LAZ	C/P	36.80	09/16/2016
LAZ	C/P	39.00	09/16/2016	LAZ	C/P	37.80	09/16/2016
LAZ	C/P	40.00	09/16/2016	LAZ	C/P	38.80	09/16/2016
LAZ	C/P	41.00	09/16/2016	LAZ	C/P	39.80	09/16/2016
LAZ	C/P	42.00	09/16/2016	LAZ	C/P	40.80	09/16/2016
LAZ	C/P	43.00	09/16/2016	LAZ	C/P	41.80	09/16/2016
LAZ	C/P	44.00	09/16/2016	LAZ	C/P	42.80	09/16/2016
LAZ	C/P	45.00	09/16/2016	LAZ	C/P	43.80	09/16/2016
LAZ	C/P	46.00	09/16/2016	LAZ	C/P	44.80	09/16/2016
LAZ	C/P	47.00	09/16/2016	LAZ	C/P	45.80	09/16/2016
LAZ	C/P	48.00	09/16/2016	LAZ	C/P	46.80	09/16/2016
LAZ	C/P	49.00	09/16/2016	LAZ	C/P	47.80	09/16/2016
LAZ	C/P	50.00	09/16/2016	LAZ	C/P	48.80	09/16/2016

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.