

**HOSPITALITY PROPERTIES TRUST - DISTRIBUTION****DESCRIPTION:**

Hospitality Properties Trust (HPT) has announced a distribution of (New) The RMR Group Inc. (RMR) Class A Common Shares. The distribution ratio is 0.0166 of a RMR Class A Common Share for each HPT share held. The record date is November 27, 2015; the mail date is December 14, 2015. The NYSE has set December 15, 2015 as the ex-distribution date for this distribution.

The RMR Group Inc. Class A Common Shares began trading on a when issued basis on November 24, 2015, on the NASDAQ Stock Market under the trading symbol "RMRV".

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	12/15/2015
Option Symbol:	HPT becomes HPT1
Underlying Security:	HPT remains HPT
CUSIP:	74967R106, 44106M102
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Strike Price:	Remains the Same
New Deliverable:	Cash in lieu of 0.66 fractional RMR share 1 (New) The RMR Group Inc. (RMR) Class A Common Share 100 Hospitality Properties Trust (HPT) Common Shares

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for HPT1 will be determined as follows:

$$\text{HPT1} = \text{HPT} + 0.0166 (\text{RMR})$$

Additional Exchange Info: On Monday, December 14th, 2015, immediately after the BOX close, all resting orders for HPT in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new HPT1 series, the BOX Participant will need to reenter the orders before the open on Tuesday, December 15th, 2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HPT	C/P	17.00	12/18/2015	HPT1	C/P	17.00	12/18/2015
HPT	C/P	18.00	12/18/2015	HPT1	C/P	18.00	12/18/2015
HPT	C/P	19.00	12/18/2015	HPT1	C/P	19.00	12/18/2015
HPT	C/P	20.00	12/18/2015	HPT1	C/P	20.00	12/18/2015
HPT	C/P	21.00	12/18/2015	HPT1	C/P	21.00	12/18/2015
HPT	C/P	22.00	12/18/2015	HPT1	C/P	22.00	12/18/2015
HPT	C/P	23.00	12/18/2015	HPT1	C/P	23.00	12/18/2015
HPT	C/P	24.00	12/18/2015	HPT1	C/P	24.00	12/18/2015
HPT	C/P	25.00	12/18/2015	HPT1	C/P	25.00	12/18/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
HPT	C/P	26.00	12/18/2015	HPT1	C/P	26.00	12/18/2015
HPT	C/P	27.00	12/18/2015	HPT1	C/P	27.00	12/18/2015
HPT	C/P	28.00	12/18/2015	HPT1	C/P	28.00	12/18/2015
HPT	C/P	29.00	12/18/2015	HPT1	C/P	29.00	12/18/2015
HPT	C/P	30.00	12/18/2015	HPT1	C/P	30.00	12/18/2015
HPT	C/P	31.00	12/18/2015	HPT1	C/P	31.00	12/18/2015
HPT	C/P	32.00	12/18/2015	HPT1	C/P	32.00	12/18/2015
HPT	C/P	33.00	12/18/2015	HPT1	C/P	33.00	12/18/2015
HPT	C/P	34.00	12/18/2015	HPT1	C/P	34.00	12/18/2015
HPT	C/P	35.00	12/18/2015	HPT1	C/P	35.00	12/18/2015
HPT	C/P	36.00	12/18/2015	HPT1	C/P	36.00	12/18/2015
HPT	C/P	37.00	12/18/2015	HPT1	C/P	37.00	12/18/2015
HPT	C/P	38.00	12/18/2015	HPT1	C/P	38.00	12/18/2015
HPT	C/P	39.00	12/18/2015	HPT1	C/P	39.00	12/18/2015
HPT	C/P	40.00	12/18/2015	HPT1	C/P	40.00	12/18/2015
HPT	C/P	18.00	01/15/2016	HPT1	C/P	18.00	01/15/2016
HPT	C/P	19.00	01/15/2016	HPT1	C/P	19.00	01/15/2016
HPT	C/P	20.00	01/15/2016	HPT1	C/P	20.00	01/15/2016
HPT	C/P	21.00	01/15/2016	HPT1	C/P	21.00	01/15/2016
HPT	C/P	22.00	01/15/2016	HPT1	C/P	22.00	01/15/2016
HPT	C/P	23.00	01/15/2016	HPT1	C/P	23.00	01/15/2016
HPT	C/P	24.00	01/15/2016	HPT1	C/P	24.00	01/15/2016
HPT	C/P	25.00	01/15/2016	HPT1	C/P	25.00	01/15/2016
HPT	C/P	26.00	01/15/2016	HPT1	C/P	26.00	01/15/2016
HPT	C/P	27.00	01/15/2016	HPT1	C/P	27.00	01/15/2016
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HPT	C/P	30.00	01/15/2016	HPT1	C/P	30.00	01/15/2016
HPT	C/P	31.00	01/15/2016	HPT1	C/P	31.00	01/15/2016
HPT	C/P	32.00	01/15/2016	HPT1	C/P	32.00	01/15/2016
HPT	C/P	33.00	01/15/2016	HPT1	C/P	33.00	01/15/2016
HPT	C/P	34.00	01/15/2016	HPT1	C/P	34.00	01/15/2016
HPT	C/P	35.00	01/15/2016	HPT1	C/P	35.00	01/15/2016
HPT	C/P	36.00	01/15/2016	HPT1	C/P	36.00	01/15/2016
HPT	C/P	17.00	03/18/2016	HPT1	C/P	17.00	03/18/2016
HPT	C/P	18.00	03/18/2016	HPT1	C/P	18.00	03/18/2016
HPT	C/P	19.00	03/18/2016	HPT1	C/P	19.00	03/18/2016
HPT	C/P	20.00	03/18/2016	HPT1	C/P	20.00	03/18/2016
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HPT	C/P	31.00	03/18/2016	HPT1	C/P	31.00	03/18/2016
HPT	C/P	32.00	03/18/2016	HPT1	C/P	32.00	03/18/2016
HPT	C/P	33.00	03/18/2016	HPT1	C/P	33.00	03/18/2016
HPT	C/P	34.00	03/18/2016	HPT1	C/P	34.00	03/18/2016
HPT	C/P	35.00	03/18/2016	HPT1	C/P	35.00	03/18/2016
HPT	C/P	36.00	03/18/2016	HPT1	C/P	36.00	03/18/2016
HPT	C/P	37.00	03/18/2016	HPT1	C/P	37.00	03/18/2016
HPT	C/P	38.00	03/18/2016	HPT1	C/P	38.00	03/18/2016
HPT	C/P	19.00	06/17/2016	HPT1	C/P	19.00	06/17/2016
HPT	C/P	20.00	06/17/2016	HPT1	C/P	20.00	06/17/2016
HPT	C/P	21.00	06/17/2016	HPT1	C/P	21.00	06/17/2016
HPT	C/P	22.00	06/17/2016	HPT1	C/P	22.00	06/17/2016
HPT	C/P	23.00	06/17/2016	HPT1	C/P	23.00	06/17/2016
HPT	C/P	24.00	06/17/2016	HPT1	C/P	24.00	06/17/2016
HPT	C/P	25.00	06/17/2016	HPT1	C/P	25.00	06/17/2016
HPT	C/P	26.00	06/17/2016	HPT1	C/P	26.00	06/17/2016
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HPT	C/P	29.00	06/17/2016	HPT1	C/P	29.00	06/17/2016
HPT	C/P	30.00	06/17/2016	HPT1	C/P	30.00	06/17/2016
HPT	C/P	31.00	06/17/2016	HPT1	C/P	31.00	06/17/2016
HPT	C/P	32.00	06/17/2016	HPT1	C/P	32.00	06/17/2016
HPT	C/P	33.00	06/17/2016	HPT1	C/P	33.00	06/17/2016
HPT	C/P	34.00	06/17/2016	HPT1	C/P	34.00	06/17/2016
HPT	C/P	35.00	06/17/2016	HPT1	C/P	35.00	06/17/2016
HPT	C/P	36.00	06/17/2016	HPT1	C/P	36.00	06/17/2016
HPT	C/P	37.00	06/17/2016	HPT1	C/P	37.00	06/17/2016

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.