

Cash Settlement

October 30, 2015

Exchange/Memo ID: 203684

ONN / OCC ID: 37717



CON-WAY INC. - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

DESCRIPTION:

On October 30, 2015, Canada Merger Corporation, a wholly-owned subsidiary of XPO Logistics, Inc., completed its tender offer for Con-way Inc. (CNW) Common Shares. The subsequent merger was completed before the open on October 30, 2015. As a result, each existing CNW Common Share will be converted into the right to receive \$47.60 net cash per share.

ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Con-way Inc. options whose expiration dates are after 11-20-2015 will have their expiration dates advanced to 11-20-2015. Expiration dates occurring before 11-20-2015 (e.g., Flex options) will remain unchanged.

All Con-way Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: CNW

Existing Expiration: All months

New expiration date: 11-20-2015

Existing American-style Con-way Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	October 30, 2015
Option Symbol:	CNW remains CNW
Underlying Security:	CNW remains CNW
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$4,760.00 (\$47.60 x 100)

Pricing Considerations:

Additional Exchange Info:

On Friday, October 30th, 2015 immediately after the BOX close, all resting orders for CNW in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CNW	C/P	25.00	11/20/2015	CNW	C/P	25.00	11/20/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CNW	C/P	27.50	11/20/2015	CNW	C/P	27.50	11/20/2015
CNW	C/P	30.00	11/20/2015	CNW	C/P	30.00	11/20/2015
CNW	C/P	32.50	11/20/2015	CNW	C/P	32.50	11/20/2015
CNW	C/P	35.00	11/20/2015	CNW	C/P	35.00	11/20/2015
CNW	C/P	37.50	11/20/2015	CNW	C/P	37.50	11/20/2015
CNW	C/P	40.00	11/20/2015	CNW	C/P	40.00	11/20/2015
CNW	C/P	42.50	11/20/2015	CNW	C/P	42.50	11/20/2015
CNW	C/P	45.00	11/20/2015	CNW	C/P	45.00	11/20/2015
CNW	C/P	47.50	11/20/2015	CNW	C/P	47.50	11/20/2015
CNW	C/P	50.00	11/20/2015	CNW	C/P	50.00	11/20/2015
CNW	C/P	52.50	11/20/2015	CNW	C/P	52.50	11/20/2015
CNW	C/P	55.00	11/20/2015	CNW	C/P	55.00	11/20/2015
CNW	C/P	57.50	11/20/2015	CNW	C/P	57.50	11/20/2015
CNW	C/P	60.00	11/20/2015	CNW	C/P	60.00	11/20/2015
CNW	C/P	65.00	11/20/2015	CNW	C/P	65.00	11/20/2015
CNW	C/P	70.00	11/20/2015	CNW	C/P	70.00	11/20/2015
CNW	C/P	22.50	12/18/2015	CNW	C/P	22.50	12/18/2015
CNW	C/P	25.00	12/18/2015	CNW	C/P	25.00	12/18/2015
CNW	C/P	27.50	12/18/2015	CNW	C/P	27.50	12/18/2015
CNW	C/P	30.00	12/18/2015	CNW	C/P	30.00	12/18/2015
CNW	C/P	32.50	12/18/2015	CNW	C/P	32.50	12/18/2015
CNW	C/P	35.00	12/18/2015	CNW	C/P	35.00	12/18/2015
CNW	C/P	37.50	12/18/2015	CNW	C/P	37.50	12/18/2015
CNW	C/P	40.00	12/18/2015	CNW	C/P	40.00	12/18/2015
CNW	C/P	42.50	12/18/2015	CNW	C/P	42.50	12/18/2015
CNW	C/P	45.00	12/18/2015	CNW	C/P	45.00	12/18/2015
CNW	C/P	47.50	12/18/2015	CNW	C/P	47.50	12/18/2015
CNW	C/P	50.00	12/18/2015	CNW	C/P	50.00	12/18/2015
CNW	C/P	52.50	12/18/2015	CNW	C/P	52.50	12/18/2015
CNW	C/P	55.00	12/18/2015	CNW	C/P	55.00	12/18/2015
CNW	C/P	57.50	12/18/2015	CNW	C/P	57.50	12/18/2015
CNW	C/P	60.00	12/18/2015	CNW	C/P	60.00	12/18/2015
CNW	C/P	20.00	03/18/2016	CNW	C/P	20.00	03/18/2016
CNW	C/P	22.50	03/18/2016	CNW	C/P	22.50	03/18/2016
CNW	C/P	25.00	03/18/2016	CNW	C/P	25.00	03/18/2016
CNW	C/P	27.50	03/18/2016	CNW	C/P	27.50	03/18/2016
CNW	C/P	30.00	03/18/2016	CNW	C/P	30.00	03/18/2016
CNW	C/P	32.50	03/18/2016	CNW	C/P	32.50	03/18/2016
CNW	C/P	35.00	03/18/2016	CNW	C/P	35.00	03/18/2016
CNW	C/P	37.50	03/18/2016	CNW	C/P	37.50	03/18/2016
CNW	C/P	40.00	03/18/2016	CNW	C/P	40.00	03/18/2016
CNW	C/P	42.50	03/18/2016	CNW	C/P	42.50	03/18/2016
CNW	C/P	45.00	03/18/2016	CNW	C/P	45.00	03/18/2016
CNW	C/P	47.50	03/18/2016	CNW	C/P	47.50	03/18/2016
CNW	C/P	50.00	03/18/2016	CNW	C/P	50.00	03/18/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CNW	C/P	52.50	03/18/2016	CNW	C/P	52.50	03/18/2016
CNW	C/P	55.00	03/18/2016	CNW	C/P	55.00	03/18/2016
CNW	C/P	57.50	03/18/2016	CNW	C/P	57.50	03/18/2016
CNW	C/P	60.00	03/18/2016	CNW	C/P	60.00	03/18/2016
CNW	C/P	25.00	06/17/2016	CNW	C/P	25.00	06/17/2016
CNW	C/P	27.50	06/17/2016	CNW	C/P	27.50	06/17/2016
CNW	C/P	30.00	06/17/2016	CNW	C/P	30.00	06/17/2016
CNW	C/P	32.50	06/17/2016	CNW	C/P	32.50	06/17/2016
CNW	C/P	35.00	06/17/2016	CNW	C/P	35.00	06/17/2016
CNW	C/P	37.50	06/17/2016	CNW	C/P	37.50	06/17/2016
CNW	C/P	40.00	06/17/2016	CNW	C/P	40.00	06/17/2016
CNW	C/P	42.50	06/17/2016	CNW	C/P	42.50	06/17/2016
CNW	C/P	45.00	06/17/2016	CNW	C/P	45.00	06/17/2016
CNW	C/P	47.50	06/17/2016	CNW	C/P	47.50	06/17/2016
CNW	C/P	50.00	06/17/2016	CNW	C/P	50.00	06/17/2016
CNW	C/P	52.50	06/17/2016	CNW	C/P	52.50	06/17/2016
CNW	C/P	55.00	06/17/2016	CNW	C/P	55.00	06/17/2016
CNW	C/P	57.50	06/17/2016	CNW	C/P	57.50	06/17/2016
CNW	C/P	60.00	06/17/2016	CNW	C/P	60.00	06/17/2016
CNW	C/P	65.00	06/17/2016	CNW	C/P	65.00	06/17/2016
CNW	C/P	70.00	06/17/2016	CNW	C/P	70.00	06/17/2016

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.