



## ORBITZ WORLDWIDE, INC. - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

### DESCRIPTION:

On May 27, 2015, Shareholders of Orbitz Worldwide, Inc. (OWW) voted concerning the proposed merger with Xeta, Inc., a wholly-owned subsidiary of Expedia, Inc. The merger was approved and subsequently consummated before the open on September 17, 2015. As a result, each existing OWW Common Share will be converted into the right to receive \$12.00 net cash per share.

#### ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Orbitz Worldwide, Inc. options whose expiration dates are after 10-16-2015 will have their expiration dates advanced to 10-16-2015. Expiration dates occurring before 10-16-2015 (e.g., Flex options) will remain unchanged.

All Orbitz Worldwide, Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: OWW  
Existing Expiration: All months  
New expiration date: 10-16-2015

Existing American-style Orbitz Worldwide, Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

<b>Adjustment Date:</b>	<b>September 17, 2015</b>
Option Symbol:	OWW remains OWW
Underlying Security:	OWW remains OWW
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$1,200.00 Cash (\$12.00 x 100)

### Pricing Considerations:

#### Additional Exchange Info:

On Thursday, September 17th, 2015 immediately after the BOX close, all resting orders for OWW in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
OWW	C/P	2.00	09/18/2015	OWW	C/P	2.00	09/18/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
OWW	C/P	3.00	09/18/2015	OWW	C/P	3.00	09/18/2015
OWW	C/P	4.00	09/18/2015	OWW	C/P	4.00	09/18/2015
OWW	C/P	5.00	09/18/2015	OWW	C/P	5.00	09/18/2015
OWW	C/P	6.00	09/18/2015	OWW	C/P	6.00	09/18/2015
OWW	C/P	7.00	09/18/2015	OWW	C/P	7.00	09/18/2015
OWW	C/P	8.00	09/18/2015	OWW	C/P	8.00	09/18/2015
OWW	C/P	9.00	09/18/2015	OWW	C/P	9.00	09/18/2015
OWW	C/P	10.00	09/18/2015	OWW	C/P	10.00	09/18/2015
OWW	C/P	11.00	09/18/2015	OWW	C/P	11.00	09/18/2015
OWW	C/P	12.00	09/18/2015	OWW	C/P	12.00	09/18/2015
OWW	C/P	13.00	09/18/2015	OWW	C/P	13.00	09/18/2015
OWW	C/P	14.00	09/18/2015	OWW	C/P	14.00	09/18/2015
OWW	C/P	15.00	09/18/2015	OWW	C/P	15.00	09/18/2015
OWW	C/P	16.00	09/18/2015	OWW	C/P	16.00	09/18/2015
OWW	C/P	17.00	09/18/2015	OWW	C/P	17.00	09/18/2015
OWW	C/P	18.00	09/18/2015	OWW	C/P	18.00	09/18/2015
OWW	C/P	19.00	09/18/2015	OWW	C/P	19.00	09/18/2015
OWW	C/P	20.00	09/18/2015	OWW	C/P	20.00	09/18/2015
OWW	C/P	2.00	10/16/2015	OWW	C/P	2.00	10/16/2015
OWW	C/P	3.00	10/16/2015	OWW	C/P	3.00	10/16/2015
OWW	C/P	4.00	10/16/2015	OWW	C/P	4.00	10/16/2015
OWW	C/P	5.00	10/16/2015	OWW	C/P	5.00	10/16/2015
OWW	C/P	6.00	10/16/2015	OWW	C/P	6.00	10/16/2015
OWW	C/P	7.00	10/16/2015	OWW	C/P	7.00	10/16/2015
OWW	C/P	8.00	10/16/2015	OWW	C/P	8.00	10/16/2015
OWW	C/P	9.00	10/16/2015	OWW	C/P	9.00	10/16/2015
OWW	C/P	10.00	10/16/2015	OWW	C/P	10.00	10/16/2015
OWW	C/P	11.00	10/16/2015	OWW	C/P	11.00	10/16/2015
OWW	C/P	12.00	10/16/2015	OWW	C/P	12.00	10/16/2015
OWW	C/P	13.00	10/16/2015	OWW	C/P	13.00	10/16/2015
OWW	C/P	14.00	10/16/2015	OWW	C/P	14.00	10/16/2015
OWW	C/P	15.00	10/16/2015	OWW	C/P	15.00	10/16/2015
OWW	C/P	16.00	10/16/2015	OWW	C/P	16.00	10/16/2015
OWW	C/P	17.00	10/16/2015	OWW	C/P	17.00	10/16/2015
OWW	C/P	18.00	10/16/2015	OWW	C/P	18.00	10/16/2015
OWW	C/P	19.00	10/16/2015	OWW	C/P	19.00	10/16/2015
OWW	C/P	20.00	10/16/2015	OWW	C/P	20.00	10/16/2015
OWW	C/P	3.00	11/20/2015	OWW	C/P	3.00	11/20/2015
OWW	C/P	4.00	11/20/2015	OWW	C/P	4.00	11/20/2015
OWW	C/P	5.00	11/20/2015	OWW	C/P	5.00	11/20/2015
OWW	C/P	6.00	11/20/2015	OWW	C/P	6.00	11/20/2015
OWW	C/P	7.00	11/20/2015	OWW	C/P	7.00	11/20/2015
OWW	C/P	8.00	11/20/2015	OWW	C/P	8.00	11/20/2015
OWW	C/P	9.00	11/20/2015	OWW	C/P	9.00	11/20/2015
OWW	C/P	10.00	11/20/2015	OWW	C/P	10.00	11/20/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
OWW	C/P	11.00	11/20/2015	OWW	C/P	11.00	11/20/2015
OWW	C/P	12.00	11/20/2015	OWW	C/P	12.00	11/20/2015
OWW	C/P	13.00	11/20/2015	OWW	C/P	13.00	11/20/2015
OWW	C/P	14.00	11/20/2015	OWW	C/P	14.00	11/20/2015
OWW	C/P	15.00	11/20/2015	OWW	C/P	15.00	11/20/2015
OWW	C/P	16.00	11/20/2015	OWW	C/P	16.00	11/20/2015
OWW	C/P	17.00	11/20/2015	OWW	C/P	17.00	11/20/2015
OWW	C/P	18.00	11/20/2015	OWW	C/P	18.00	11/20/2015
OWW	C/P	19.00	11/20/2015	OWW	C/P	19.00	11/20/2015
OWW	C/P	20.00	11/20/2015	OWW	C/P	20.00	11/20/2015
OWW	C/P	21.00	11/20/2015	OWW	C/P	21.00	11/20/2015
OWW	C/P	3.00	01/15/2016	OWW	C/P	3.00	01/15/2016
OWW	C/P	5.00	01/15/2016	OWW	C/P	5.00	01/15/2016
OWW	C/P	6.00	01/15/2016	OWW	C/P	6.00	01/15/2016
OWW	C/P	7.00	01/15/2016	OWW	C/P	7.00	01/15/2016
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OWW	C/P	10.00	01/15/2016	OWW	C/P	10.00	01/15/2016
OWW	C/P	11.00	01/15/2016	OWW	C/P	11.00	01/15/2016
OWW	C/P	12.00	01/15/2016	OWW	C/P	12.00	01/15/2016
OWW	C/P	13.00	01/15/2016	OWW	C/P	13.00	01/15/2016
OWW	C/P	14.00	01/15/2016	OWW	C/P	14.00	01/15/2016
OWW	C/P	15.00	01/15/2016	OWW	C/P	15.00	01/15/2016
OWW	C/P	16.00	01/15/2016	OWW	C/P	16.00	01/15/2016
OWW	C/P	17.00	01/15/2016	OWW	C/P	17.00	01/15/2016
OWW	C/P	18.00	01/15/2016	OWW	C/P	18.00	01/15/2016
OWW	C/P	3.00	02/19/2016	OWW	C/P	3.00	02/19/2016
OWW	C/P	4.00	02/19/2016	OWW	C/P	4.00	02/19/2016
OWW	C/P	5.00	02/19/2016	OWW	C/P	5.00	02/19/2016
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OWW	C/P	10.00	02/19/2016	OWW	C/P	10.00	02/19/2016
OWW	C/P	11.00	02/19/2016	OWW	C/P	11.00	02/19/2016
OWW	C/P	12.00	02/19/2016	OWW	C/P	12.00	02/19/2016
OWW	C/P	13.00	02/19/2016	OWW	C/P	13.00	02/19/2016
OWW	C/P	14.00	02/19/2016	OWW	C/P	14.00	02/19/2016
OWW	C/P	15.00	02/19/2016	OWW	C/P	15.00	02/19/2016
OWW	C/P	16.00	02/19/2016	OWW	C/P	16.00	02/19/2016
OWW	C/P	17.00	02/19/2016	OWW	C/P	17.00	02/19/2016
OWW	C/P	18.00	02/19/2016	OWW	C/P	18.00	02/19/2016
OWW	C/P	19.00	02/19/2016	OWW	C/P	19.00	02/19/2016
OWW	C/P	20.00	02/19/2016	OWW	C/P	20.00	02/19/2016
OWW	C/P	21.00	02/19/2016	OWW	C/P	21.00	02/19/2016

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OWW	C/P	7.00	01/20/2017	OWW	C/P	7.00	01/20/2017
OWW	C/P	10.00	01/20/2017	OWW	C/P	10.00	01/20/2017
OWW	C/P	12.00	01/20/2017	OWW	C/P	12.00	01/20/2017
OWW	C/P	15.00	01/20/2017	OWW	C/P	15.00	01/20/2017
OWW	C/P	17.00	01/20/2017	OWW	C/P	17.00	01/20/2017

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.