

Cash Dividend

September 01, 2015

Exchange/Memo ID: 203643

ONN / OCC ID: 37269



NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC. - CASH DISTRIBUTION

Ex - Distribution Date: 09/02/2015

DESCRIPTION:

New Oriental Education and Technology Group Inc. has announced a Special Cash Dividend of approximately \$0.38, (\$0.40 - \$0.02 fee) less withholdings, if any, per EDU American Depositary Share. The record date is September 4, 2015; payable date is to be determined. The ex-distribution date for this distribution will be September 2, 2015.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 09/02/2015

Option Symbol: EDU becomes EDU1

Underlying Security: EDU remains EDU

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: Remains the same

New Deliverable/Contract: Approximately \$38.00 Cash (\$0.38 x 100), less withholdings, if any
100 New Oriental Education and Technology Group, Inc. (EDU) American Depositary Shares

Pricing Considerations: Until the final cash dividend amount is determined, the underlying price for EDU1 will be determined as follows:

$$\text{EDU1} = \text{EDU} + 0.38$$

Additional Exchange Info:

On Tuesday, September 1st, 2015 immediately after the BOX close, all resting orders for EDU in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new EDU1 series, the BOX Participant will need to reenter the orders before the open on Wednesday, September 2nd, 2015.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EDU	C/P	14.00	09/18/2015	EDU1	C/P	14.00	09/18/2015
EDU	C/P	15.00	09/18/2015	EDU1	C/P	15.00	09/18/2015
EDU	C/P	16.00	09/18/2015	EDU1	C/P	16.00	09/18/2015
EDU	C/P	17.00	09/18/2015	EDU1	C/P	17.00	09/18/2015
EDU	C/P	18.00	09/18/2015	EDU1	C/P	18.00	09/18/2015
EDU	C/P	19.00	09/18/2015	EDU1	C/P	19.00	09/18/2015
EDU	C/P	20.00	09/18/2015	EDU1	C/P	20.00	09/18/2015
EDU	C/P	21.00	09/18/2015	EDU1	C/P	21.00	09/18/2015
EDU	C/P	22.00	09/18/2015	EDU1	C/P	22.00	09/18/2015
EDU	C/P	23.00	09/18/2015	EDU1	C/P	23.00	09/18/2015
EDU	C/P	24.00	09/18/2015	EDU1	C/P	24.00	09/18/2015
EDU	C/P	25.00	09/18/2015	EDU1	C/P	25.00	09/18/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
EDU	C/P	27.00	09/18/2015	EDU1	C/P	27.00	09/18/2015
EDU	C/P	28.00	09/18/2015	EDU1	C/P	28.00	09/18/2015
EDU	C/P	29.00	09/18/2015	EDU1	C/P	29.00	09/18/2015
EDU	C/P	30.00	09/18/2015	EDU1	C/P	30.00	09/18/2015
EDU	C/P	31.00	09/18/2015	EDU1	C/P	31.00	09/18/2015
EDU	C/P	32.00	09/18/2015	EDU1	C/P	32.00	09/18/2015
EDU	C/P	33.00	09/18/2015	EDU1	C/P	33.00	09/18/2015
EDU	C/P	12.00	10/16/2015	EDU1	C/P	12.00	10/16/2015
EDU	C/P	13.00	10/16/2015	EDU1	C/P	13.00	10/16/2015
EDU	C/P	14.00	10/16/2015	EDU1	C/P	14.00	10/16/2015
EDU	C/P	15.00	10/16/2015	EDU1	C/P	15.00	10/16/2015
EDU	C/P	16.00	10/16/2015	EDU1	C/P	16.00	10/16/2015
EDU	C/P	17.00	10/16/2015	EDU1	C/P	17.00	10/16/2015
EDU	C/P	18.00	10/16/2015	EDU1	C/P	18.00	10/16/2015
EDU	C/P	19.00	10/16/2015	EDU1	C/P	19.00	10/16/2015
EDU	C/P	20.00	10/16/2015	EDU1	C/P	20.00	10/16/2015
EDU	C/P	21.00	10/16/2015	EDU1	C/P	21.00	10/16/2015
EDU	C/P	22.00	10/16/2015	EDU1	C/P	22.00	10/16/2015
EDU	C/P	23.00	10/16/2015	EDU1	C/P	23.00	10/16/2015
EDU	C/P	24.00	10/16/2015	EDU1	C/P	24.00	10/16/2015
EDU	C/P	25.00	10/16/2015	EDU1	C/P	25.00	10/16/2015
EDU	C/P	26.00	10/16/2015	EDU1	C/P	26.00	10/16/2015
EDU	C/P	27.00	10/16/2015	EDU1	C/P	27.00	10/16/2015
EDU	C/P	28.00	10/16/2015	EDU1	C/P	28.00	10/16/2015
EDU	C/P	29.00	10/16/2015	EDU1	C/P	29.00	10/16/2015
EDU	C/P	30.00	10/16/2015	EDU1	C/P	30.00	10/16/2015
EDU	C/P	31.00	10/16/2015	EDU1	C/P	31.00	10/16/2015
EDU	C/P	32.00	10/16/2015	EDU1	C/P	32.00	10/16/2015
EDU	C/P	33.00	10/16/2015	EDU1	C/P	33.00	10/16/2015
EDU	C/P	34.00	10/16/2015	EDU1	C/P	34.00	10/16/2015
EDU	C/P	35.00	10/16/2015	EDU1	C/P	35.00	10/16/2015
EDU	C/P	36.00	10/16/2015	EDU1	C/P	36.00	10/16/2015
EDU	C/P	37.00	10/16/2015	EDU1	C/P	37.00	10/16/2015
EDU	C/P	38.00	10/16/2015	EDU1	C/P	38.00	10/16/2015
EDU	C/P	13.00	01/15/2016	EDU1	C/P	13.00	01/15/2016
EDU	C/P	14.00	01/15/2016	EDU1	C/P	14.00	01/15/2016
EDU	C/P	15.00	01/15/2016	EDU1	C/P	15.00	01/15/2016
EDU	C/P	16.00	01/15/2016	EDU1	C/P	16.00	01/15/2016
EDU	C/P	17.00	01/15/2016	EDU1	C/P	17.00	01/15/2016
EDU	C/P	18.00	01/15/2016	EDU1	C/P	18.00	01/15/2016
EDU	C/P	19.00	01/15/2016	EDU1	C/P	19.00	01/15/2016
EDU	C/P	20.00	01/15/2016	EDU1	C/P	20.00	01/15/2016
EDU	C/P	21.00	01/15/2016	EDU1	C/P	21.00	01/15/2016
EDU	C/P	22.00	01/15/2016	EDU1	C/P	22.00	01/15/2016
EDU	C/P	23.00	01/15/2016	EDU1	C/P	23.00	01/15/2016

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EDU	C/P	25.00	01/15/2016	EDU1	C/P	25.00	01/15/2016
EDU	C/P	26.00	01/15/2016	EDU1	C/P	26.00	01/15/2016
EDU	C/P	27.00	01/15/2016	EDU1	C/P	27.00	01/15/2016
EDU	C/P	28.00	01/15/2016	EDU1	C/P	28.00	01/15/2016
EDU	C/P	29.00	01/15/2016	EDU1	C/P	29.00	01/15/2016
EDU	C/P	30.00	01/15/2016	EDU1	C/P	30.00	01/15/2016
EDU	C/P	31.00	01/15/2016	EDU1	C/P	31.00	01/15/2016
EDU	C/P	32.00	01/15/2016	EDU1	C/P	32.00	01/15/2016
EDU	C/P	33.00	01/15/2016	EDU1	C/P	33.00	01/15/2016
EDU	C/P	34.00	01/15/2016	EDU1	C/P	34.00	01/15/2016
EDU	C/P	35.00	01/15/2016	EDU1	C/P	35.00	01/15/2016
EDU	C/P	36.00	01/15/2016	EDU1	C/P	36.00	01/15/2016
EDU	C/P	37.00	01/15/2016	EDU1	C/P	37.00	01/15/2016
EDU	C/P	38.00	01/15/2016	EDU1	C/P	38.00	01/15/2016
EDU	C/P	39.00	01/15/2016	EDU1	C/P	39.00	01/15/2016
EDU	C/P	40.00	01/15/2016	EDU1	C/P	40.00	01/15/2016
EDU	C/P	45.00	01/15/2016	EDU1	C/P	45.00	01/15/2016
EDU	C/P	11.00	04/15/2016	EDU1	C/P	11.00	04/15/2016
EDU	C/P	12.00	04/15/2016	EDU1	C/P	12.00	04/15/2016
EDU	C/P	13.00	04/15/2016	EDU1	C/P	13.00	04/15/2016
EDU	C/P	14.00	04/15/2016	EDU1	C/P	14.00	04/15/2016
EDU	C/P	15.00	04/15/2016	EDU1	C/P	15.00	04/15/2016
EDU	C/P	16.00	04/15/2016	EDU1	C/P	16.00	04/15/2016
EDU	C/P	17.00	04/15/2016	EDU1	C/P	17.00	04/15/2016
EDU	C/P	18.00	04/15/2016	EDU1	C/P	18.00	04/15/2016
EDU	C/P	19.00	04/15/2016	EDU1	C/P	19.00	04/15/2016
EDU	C/P	20.00	04/15/2016	EDU1	C/P	20.00	04/15/2016
EDU	C/P	21.00	04/15/2016	EDU1	C/P	21.00	04/15/2016
EDU	C/P	22.00	04/15/2016	EDU1	C/P	22.00	04/15/2016
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EDU	C/P	24.00	04/15/2016	EDU1	C/P	24.00	04/15/2016
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EDU	C/P	26.00	04/15/2016	EDU1	C/P	26.00	04/15/2016
EDU	C/P	27.00	04/15/2016	EDU1	C/P	27.00	04/15/2016
EDU	C/P	28.00	04/15/2016	EDU1	C/P	28.00	04/15/2016
EDU	C/P	29.00	04/15/2016	EDU1	C/P	29.00	04/15/2016

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.