

**PALL CORPORATION - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS****DESCRIPTION:**

On July 28, 2015, Shareholders of Pall Corporation (PLL) voted concerning the proposed merger with Pentagon Merger Sub, Inc., a wholly-owned subsidiary of Danaher Corporation. The merger was approved and subsequently consummated before the open on August 31, 2015. As a result, each existing PLL Common Share will be converted into the right to receive \$127.20 net cash per share.

ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Pall Corporation options whose expiration dates are after 9-18-2015 will have their expiration dates advanced to 9-18-2015. Expiration dates occurring before 9-18-2015 (e.g., Flex options) will remain unchanged.

All Pall Corporation options will utilize a \$.01 exercise threshold.

Option Symbol: PLL
Existing Expiration: All months
New expiration date: 9-18-2015

Existing American-style Pall Corporation options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

| | | | |
|-------------------------|-----------------------------------|---------|-----|
| Adjustment Date: | August 31, 2015 | | |
| Option Symbol: | PLL | remains | PLL |
| Underlying Security: | PLL | remains | PLL |
| Contract Multiplier: | 1 | | |
| Strike Divisor: | 1 | | |
| New Multiplier: | 100 | | |
| New Deliverable: | \$12,720.00 Cash (\$127.20 x 100) | | |

Pricing Considerations:**Additional Exchange Info:**

On Monday, August 31st, 2015 immediately after the BOX close, all resting orders for PLL in the order book will be canceled by the BOX Market Operations Center.

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| PLL | C/P | 65.00 | 09/18/2015 | PLL | C/P | 65.00 | 09/18/2015 |
| PLL | C/P | 70.00 | 09/18/2015 | PLL | C/P | 70.00 | 09/18/2015 |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| PLL | C/P | 75.00 | 09/18/2015 | PLL | C/P | 75.00 | 09/18/2015 |
| PLL | C/P | 80.00 | 09/18/2015 | PLL | C/P | 80.00 | 09/18/2015 |
| PLL | C/P | 85.00 | 09/18/2015 | PLL | C/P | 85.00 | 09/18/2015 |
| PLL | C/P | 90.00 | 09/18/2015 | PLL | C/P | 90.00 | 09/18/2015 |
| PLL | C/P | 95.00 | 09/18/2015 | PLL | C/P | 95.00 | 09/18/2015 |
| PLL | C/P | 100.00 | 09/18/2015 | PLL | C/P | 100.00 | 09/18/2015 |
| PLL | C/P | 105.00 | 09/18/2015 | PLL | C/P | 105.00 | 09/18/2015 |
| PLL | C/P | 110.00 | 09/18/2015 | PLL | C/P | 110.00 | 09/18/2015 |
| PLL | C/P | 115.00 | 09/18/2015 | PLL | C/P | 115.00 | 09/18/2015 |
| PLL | C/P | 120.00 | 09/18/2015 | PLL | C/P | 120.00 | 09/18/2015 |
| PLL | C/P | 125.00 | 09/18/2015 | PLL | C/P | 125.00 | 09/18/2015 |
| PLL | C/P | 130.00 | 09/18/2015 | PLL | C/P | 130.00 | 09/18/2015 |
| PLL | C/P | 135.00 | 09/18/2015 | PLL | C/P | 135.00 | 09/18/2015 |
| PLL | C/P | 140.00 | 09/18/2015 | PLL | C/P | 140.00 | 09/18/2015 |
| PLL | C/P | 145.00 | 09/18/2015 | PLL | C/P | 145.00 | 09/18/2015 |
| PLL | C/P | 150.00 | 09/18/2015 | PLL | C/P | 150.00 | 09/18/2015 |
| PLL | C/P | 155.00 | 09/18/2015 | PLL | C/P | 155.00 | 09/18/2015 |
| PLL | C/P | 160.00 | 09/18/2015 | PLL | C/P | 160.00 | 09/18/2015 |
| PLL | C/P | 165.00 | 09/18/2015 | PLL | C/P | 165.00 | 09/18/2015 |
| PLL | C/P | 170.00 | 09/18/2015 | PLL | C/P | 170.00 | 09/18/2015 |
| PLL | C/P | 175.00 | 09/18/2015 | PLL | C/P | 175.00 | 09/18/2015 |
| PLL | C/P | 180.00 | 09/18/2015 | PLL | C/P | 180.00 | 09/18/2015 |
| PLL | C/P | 65.00 | 10/16/2015 | PLL | C/P | 65.00 | 10/16/2015 |
| PLL | C/P | 70.00 | 10/16/2015 | PLL | C/P | 70.00 | 10/16/2015 |
| PLL | C/P | 75.00 | 10/16/2015 | PLL | C/P | 75.00 | 10/16/2015 |
| PLL | C/P | 80.00 | 10/16/2015 | PLL | C/P | 80.00 | 10/16/2015 |
| PLL | C/P | 85.00 | 10/16/2015 | PLL | C/P | 85.00 | 10/16/2015 |
| PLL | C/P | 90.00 | 10/16/2015 | PLL | C/P | 90.00 | 10/16/2015 |
| PLL | C/P | 95.00 | 10/16/2015 | PLL | C/P | 95.00 | 10/16/2015 |
| PLL | C/P | 100.00 | 10/16/2015 | PLL | C/P | 100.00 | 10/16/2015 |
| PLL | C/P | 105.00 | 10/16/2015 | PLL | C/P | 105.00 | 10/16/2015 |
| PLL | C/P | 110.00 | 10/16/2015 | PLL | C/P | 110.00 | 10/16/2015 |
| PLL | C/P | 115.00 | 10/16/2015 | PLL | C/P | 115.00 | 10/16/2015 |
| PLL | C/P | 120.00 | 10/16/2015 | PLL | C/P | 120.00 | 10/16/2015 |
| PLL | C/P | 125.00 | 10/16/2015 | PLL | C/P | 125.00 | 10/16/2015 |
| PLL | C/P | 130.00 | 10/16/2015 | PLL | C/P | 130.00 | 10/16/2015 |
| PLL | C/P | 135.00 | 10/16/2015 | PLL | C/P | 135.00 | 10/16/2015 |
| PLL | C/P | 140.00 | 10/16/2015 | PLL | C/P | 140.00 | 10/16/2015 |
| PLL | C/P | 145.00 | 10/16/2015 | PLL | C/P | 145.00 | 10/16/2015 |
| PLL | C/P | 150.00 | 10/16/2015 | PLL | C/P | 150.00 | 10/16/2015 |
| PLL | C/P | 155.00 | 10/16/2015 | PLL | C/P | 155.00 | 10/16/2015 |
| PLL | C/P | 160.00 | 10/16/2015 | PLL | C/P | 160.00 | 10/16/2015 |
| PLL | C/P | 165.00 | 10/16/2015 | PLL | C/P | 165.00 | 10/16/2015 |
| PLL | C/P | 170.00 | 10/16/2015 | PLL | C/P | 170.00 | 10/16/2015 |
| PLL | C/P | 175.00 | 10/16/2015 | PLL | C/P | 175.00 | 10/16/2015 |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| PLL | C/P | 180.00 | 10/16/2015 | PLL | C/P | 180.00 | 10/16/2015 |
| PLL | C/P | 185.00 | 10/16/2015 | PLL | C/P | 185.00 | 10/16/2015 |
| PLL | C/P | 190.00 | 10/16/2015 | PLL | C/P | 190.00 | 10/16/2015 |
| PLL | C/P | 50.00 | 12/18/2015 | PLL | C/P | 50.00 | 12/18/2015 |
| PLL | C/P | 55.00 | 12/18/2015 | PLL | C/P | 55.00 | 12/18/2015 |
| PLL | C/P | 60.00 | 12/18/2015 | PLL | C/P | 60.00 | 12/18/2015 |
| PLL | C/P | 65.00 | 12/18/2015 | PLL | C/P | 65.00 | 12/18/2015 |
| PLL | C/P | 70.00 | 12/18/2015 | PLL | C/P | 70.00 | 12/18/2015 |
| PLL | C/P | 75.00 | 12/18/2015 | PLL | C/P | 75.00 | 12/18/2015 |
| PLL | C/P | 80.00 | 12/18/2015 | PLL | C/P | 80.00 | 12/18/2015 |
| PLL | C/P | 85.00 | 12/18/2015 | PLL | C/P | 85.00 | 12/18/2015 |
| PLL | C/P | 90.00 | 12/18/2015 | PLL | C/P | 90.00 | 12/18/2015 |
| PLL | C/P | 95.00 | 12/18/2015 | PLL | C/P | 95.00 | 12/18/2015 |
| PLL | C/P | 100.00 | 12/18/2015 | PLL | C/P | 100.00 | 12/18/2015 |
| PLL | C/P | 105.00 | 12/18/2015 | PLL | C/P | 105.00 | 12/18/2015 |
| PLL | C/P | 110.00 | 12/18/2015 | PLL | C/P | 110.00 | 12/18/2015 |
| PLL | C/P | 115.00 | 12/18/2015 | PLL | C/P | 115.00 | 12/18/2015 |
| PLL | C/P | 120.00 | 12/18/2015 | PLL | C/P | 120.00 | 12/18/2015 |
| PLL | C/P | 125.00 | 12/18/2015 | PLL | C/P | 125.00 | 12/18/2015 |
| PLL | C/P | 130.00 | 12/18/2015 | PLL | C/P | 130.00 | 12/18/2015 |
| PLL | C/P | 135.00 | 12/18/2015 | PLL | C/P | 135.00 | 12/18/2015 |
| PLL | C/P | 140.00 | 12/18/2015 | PLL | C/P | 140.00 | 12/18/2015 |
| PLL | C/P | 145.00 | 12/18/2015 | PLL | C/P | 145.00 | 12/18/2015 |
| PLL | C/P | 150.00 | 12/18/2015 | PLL | C/P | 150.00 | 12/18/2015 |
| PLL | C/P | 155.00 | 12/18/2015 | PLL | C/P | 155.00 | 12/18/2015 |
| PLL | C/P | 160.00 | 12/18/2015 | PLL | C/P | 160.00 | 12/18/2015 |
| PLL | C/P | 165.00 | 12/18/2015 | PLL | C/P | 165.00 | 12/18/2015 |
| PLL | C/P | 170.00 | 12/18/2015 | PLL | C/P | 170.00 | 12/18/2015 |
| PLL | C/P | 175.00 | 12/18/2015 | PLL | C/P | 175.00 | 12/18/2015 |
| PLL | C/P | 180.00 | 12/18/2015 | PLL | C/P | 180.00 | 12/18/2015 |
| PLL | C/P | 80.00 | 01/15/2016 | PLL | C/P | 80.00 | 01/15/2016 |
| PLL | C/P | 85.00 | 01/15/2016 | PLL | C/P | 85.00 | 01/15/2016 |
| PLL | C/P | 90.00 | 01/15/2016 | PLL | C/P | 90.00 | 01/15/2016 |
| PLL | C/P | 95.00 | 01/15/2016 | PLL | C/P | 95.00 | 01/15/2016 |
| PLL | C/P | 100.00 | 01/15/2016 | PLL | C/P | 100.00 | 01/15/2016 |
| PLL | C/P | 105.00 | 01/15/2016 | PLL | C/P | 105.00 | 01/15/2016 |
| PLL | C/P | 110.00 | 01/15/2016 | PLL | C/P | 110.00 | 01/15/2016 |
| PLL | C/P | 115.00 | 01/15/2016 | PLL | C/P | 115.00 | 01/15/2016 |
| PLL | C/P | 120.00 | 01/15/2016 | PLL | C/P | 120.00 | 01/15/2016 |
| PLL | C/P | 125.00 | 01/15/2016 | PLL | C/P | 125.00 | 01/15/2016 |
| PLL | C/P | 130.00 | 01/15/2016 | PLL | C/P | 130.00 | 01/15/2016 |
| PLL | C/P | 135.00 | 01/15/2016 | PLL | C/P | 135.00 | 01/15/2016 |
| PLL | C/P | 140.00 | 01/15/2016 | PLL | C/P | 140.00 | 01/15/2016 |
| PLL | C/P | 145.00 | 01/15/2016 | PLL | C/P | 145.00 | 01/15/2016 |
| PLL | C/P | 150.00 | 01/15/2016 | PLL | C/P | 150.00 | 01/15/2016 |

| Old Option Symbol | Old PutCall Code | Old Strike Price | Old Contract Date | New Option Symbol | New PutCall Code | New Strike Price | New Contract Date |
|-------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|-------------------|
| PLL | C/P | 155.00 | 01/15/2016 | PLL | C/P | 155.00 | 01/15/2016 |
| PLL | C/P | 160.00 | 01/15/2016 | PLL | C/P | 160.00 | 01/15/2016 |
| PLL | C/P | 165.00 | 01/15/2016 | PLL | C/P | 165.00 | 01/15/2016 |
| PLL | C/P | 170.00 | 01/15/2016 | PLL | C/P | 170.00 | 01/15/2016 |
| PLL | C/P | 175.00 | 01/15/2016 | PLL | C/P | 175.00 | 01/15/2016 |
| PLL | C/P | 180.00 | 01/15/2016 | PLL | C/P | 180.00 | 01/15/2016 |
| PLL | C/P | 65.00 | 03/18/2016 | PLL | C/P | 65.00 | 03/18/2016 |
| PLL | C/P | 70.00 | 03/18/2016 | PLL | C/P | 70.00 | 03/18/2016 |
| PLL | C/P | 75.00 | 03/18/2016 | PLL | C/P | 75.00 | 03/18/2016 |
| PLL | C/P | 80.00 | 03/18/2016 | PLL | C/P | 80.00 | 03/18/2016 |
| PLL | C/P | 85.00 | 03/18/2016 | PLL | C/P | 85.00 | 03/18/2016 |
| PLL | C/P | 90.00 | 03/18/2016 | PLL | C/P | 90.00 | 03/18/2016 |
| PLL | C/P | 95.00 | 03/18/2016 | PLL | C/P | 95.00 | 03/18/2016 |
| PLL | C/P | 100.00 | 03/18/2016 | PLL | C/P | 100.00 | 03/18/2016 |
| PLL | C/P | 105.00 | 03/18/2016 | PLL | C/P | 105.00 | 03/18/2016 |
| PLL | C/P | 110.00 | 03/18/2016 | PLL | C/P | 110.00 | 03/18/2016 |
| PLL | C/P | 115.00 | 03/18/2016 | PLL | C/P | 115.00 | 03/18/2016 |
| PLL | C/P | 120.00 | 03/18/2016 | PLL | C/P | 120.00 | 03/18/2016 |
| PLL | C/P | 125.00 | 03/18/2016 | PLL | C/P | 125.00 | 03/18/2016 |
| PLL | C/P | 130.00 | 03/18/2016 | PLL | C/P | 130.00 | 03/18/2016 |
| PLL | C/P | 135.00 | 03/18/2016 | PLL | C/P | 135.00 | 03/18/2016 |
| PLL | C/P | 140.00 | 03/18/2016 | PLL | C/P | 140.00 | 03/18/2016 |
| PLL | C/P | 145.00 | 03/18/2016 | PLL | C/P | 145.00 | 03/18/2016 |
| PLL | C/P | 150.00 | 03/18/2016 | PLL | C/P | 150.00 | 03/18/2016 |
| PLL | C/P | 155.00 | 03/18/2016 | PLL | C/P | 155.00 | 03/18/2016 |
| PLL | C/P | 160.00 | 03/18/2016 | PLL | C/P | 160.00 | 03/18/2016 |
| PLL | C/P | 165.00 | 03/18/2016 | PLL | C/P | 165.00 | 03/18/2016 |
| PLL | C/P | 170.00 | 03/18/2016 | PLL | C/P | 170.00 | 03/18/2016 |
| PLL | C/P | 175.00 | 03/18/2016 | PLL | C/P | 175.00 | 03/18/2016 |
| PLL | C/P | 180.00 | 03/18/2016 | PLL | C/P | 180.00 | 03/18/2016 |
| PLL | C/P | 185.00 | 03/18/2016 | PLL | C/P | 185.00 | 03/18/2016 |

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.