

Spinoff

August 17, 2015

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ONN / OCC ID: 37283



VENTAS, INC. - DISTRIBUTION ***UPDATE***

DESCRIPTION:

Ventas, Inc. (VTR) has announced a distribution of (New) Care Capital Properties, Inc. (CCP) Common Shares. The distribution ratio is 0.25 of a CCP share for each VTR share held. The record date is August 10, 2015; the mail date is August 17, 2015. The New York Stock Exchange (NYSE) has set August 18, 2015, as the ex-distribution date for this distribution.

Care Capital Properties, Inc. Common Shares began trading on a when issued basis on August 6, 2015 on the New York Stock Exchange under the trading symbol "CCP WI".

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 08/18/2015

Option Symbol: VTR becomes VTR1

Underlying Security: VTR remains VTR

CUSIP: 141624106, 92276F100

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: Remains the same

Settlement Allocation: 10%, 90%

New Deliverable: 25 Care Capital Properties, Inc. (CCP) Common Shares
100 Ventas, Inc. (VTR) Common Shares

Pricing Considerations: The underlying price for VTR1 will be determined as follows:

$$VTR1 = VTR + 0.25 (CCP)$$

Additional Exchange Info:

On Monday, August 17th, 2015 immediately after the BOX close, all resting orders for VTR in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new VTR1 series, the BOX Participant will need to reenter the orders before the open on Tuesday, August 18th, 2015.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
VTR	C/P	40.00	08/21/2015	VTR1	C/P	40.00	08/21/2015
VTR	C/P	45.00	08/21/2015	VTR1	C/P	45.00	08/21/2015
VTR	C/P	50.00	08/21/2015	VTR1	C/P	50.00	08/21/2015
VTR	C/P	55.00	08/21/2015	VTR1	C/P	55.00	08/21/2015
VTR	C/P	60.00	08/21/2015	VTR1	C/P	60.00	08/21/2015
VTR	C/P	65.00	08/21/2015	VTR1	C/P	65.00	08/21/2015
VTR	C/P	70.00	08/21/2015	VTR1	C/P	70.00	08/21/2015
VTR	C/P	75.00	08/21/2015	VTR1	C/P	75.00	08/21/2015
VTR	C/P	80.00	08/21/2015	VTR1	C/P	80.00	08/21/2015
VTR	C/P	85.00	08/21/2015	VTR1	C/P	85.00	08/21/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
VTR	C/P	95.00	08/21/2015	VTR1	C/P	95.00	08/21/2015
VTR	C/P	100.00	08/21/2015	VTR1	C/P	100.00	08/21/2015
VTR	C/P	105.00	08/21/2015	VTR1	C/P	105.00	08/21/2015
VTR	C/P	35.00	09/18/2015	VTR1	C/P	35.00	09/18/2015
VTR	C/P	40.00	09/18/2015	VTR1	C/P	40.00	09/18/2015
VTR	C/P	45.00	09/18/2015	VTR1	C/P	45.00	09/18/2015
VTR	C/P	50.00	09/18/2015	VTR1	C/P	50.00	09/18/2015
VTR	C/P	55.00	09/18/2015	VTR1	C/P	55.00	09/18/2015
VTR	C/P	60.00	09/18/2015	VTR1	C/P	60.00	09/18/2015
VTR	C/P	65.00	09/18/2015	VTR1	C/P	65.00	09/18/2015
VTR	C/P	70.00	09/18/2015	VTR1	C/P	70.00	09/18/2015
VTR	C/P	75.00	09/18/2015	VTR1	C/P	75.00	09/18/2015
VTR	C/P	80.00	09/18/2015	VTR1	C/P	80.00	09/18/2015
VTR	C/P	85.00	09/18/2015	VTR1	C/P	85.00	09/18/2015
VTR	C/P	90.00	09/18/2015	VTR1	C/P	90.00	09/18/2015
VTR	C/P	95.00	09/18/2015	VTR1	C/P	95.00	09/18/2015
VTR	C/P	35.00	11/20/2015	VTR1	C/P	35.00	11/20/2015
VTR	C/P	40.00	11/20/2015	VTR1	C/P	40.00	11/20/2015
VTR	C/P	45.00	11/20/2015	VTR1	C/P	45.00	11/20/2015
VTR	C/P	50.00	11/20/2015	VTR1	C/P	50.00	11/20/2015
VTR	C/P	55.00	11/20/2015	VTR1	C/P	55.00	11/20/2015
VTR	C/P	60.00	11/20/2015	VTR1	C/P	60.00	11/20/2015
VTR	C/P	65.00	11/20/2015	VTR1	C/P	65.00	11/20/2015
VTR	C/P	70.00	11/20/2015	VTR1	C/P	70.00	11/20/2015
VTR	C/P	75.00	11/20/2015	VTR1	C/P	75.00	11/20/2015
VTR	C/P	80.00	11/20/2015	VTR1	C/P	80.00	11/20/2015
VTR	C/P	85.00	11/20/2015	VTR1	C/P	85.00	11/20/2015
VTR	C/P	90.00	11/20/2015	VTR1	C/P	90.00	11/20/2015
VTR	C/P	95.00	11/20/2015	VTR1	C/P	95.00	11/20/2015
VTR	C/P	100.00	11/20/2015	VTR1	C/P	100.00	11/20/2015
VTR	C/P	105.00	11/20/2015	VTR1	C/P	105.00	11/20/2015
VTR	C/P	35.00	02/19/2016	VTR1	C/P	35.00	02/19/2016
VTR	C/P	40.00	02/19/2016	VTR1	C/P	40.00	02/19/2016
VTR	C/P	45.00	02/19/2016	VTR1	C/P	45.00	02/19/2016
VTR	C/P	50.00	02/19/2016	VTR1	C/P	50.00	02/19/2016
VTR	C/P	55.00	02/19/2016	VTR1	C/P	55.00	02/19/2016
VTR	C/P	60.00	02/19/2016	VTR1	C/P	60.00	02/19/2016
VTR	C/P	65.00	02/19/2016	VTR1	C/P	65.00	02/19/2016
VTR	C/P	70.00	02/19/2016	VTR1	C/P	70.00	02/19/2016
VTR	C/P	75.00	02/19/2016	VTR1	C/P	75.00	02/19/2016
VTR	C/P	80.00	02/19/2016	VTR1	C/P	80.00	02/19/2016
VTR	C/P	85.00	02/19/2016	VTR1	C/P	85.00	02/19/2016
VTR	C/P	90.00	02/19/2016	VTR1	C/P	90.00	02/19/2016
VTR	C/P	95.00	02/19/2016	VTR1	C/P	95.00	02/19/2016

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.