

Stock Split

August 03, 2015

Exchange/Memo ID:203623

ONN / OCC ID: 37226



ARCH COAL, INC. - REVERSE SPLIT

Ex - Distribution Date: 08/04/2015

DESCRIPTION:

Arch Coal, Inc. (ACI) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each ACI Common Share will be converted into the right to receive 0.10 (New) Arch Coal, Inc. Common Shares. The reverse stock split will become effective at the market open on August 4, 2015.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 08/04/2015

Option Symbol: ACI becomes ACI1

Underlying Security: ACI remains ACI

CUSIP: ACI: 039380308

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Prices: Remain the Same

New Deliverable: 10 (New) Arch Coal, Inc. (ACI) Common Shares

Pricing Considerations: The underlying price for ACI1 will be determined as follows:

$$ACI1 = 0.10 (ACI)$$

Additional Exchange Info:

On Monday, August 3rd, 2015 immediately after the BOX close, all resting orders for ACI in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new ACI1 series, the BOX Participant will need to reenter the orders before the open on Tuesday, August 4th, 2015.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ACI	C/P	0.50	08/21/2015	ACI1	C/P	0.50	08/21/2015
ACI	C/P	1.00	08/21/2015	ACI1	C/P	1.00	08/21/2015
ACI	C/P	1.50	08/21/2015	ACI1	C/P	1.50	08/21/2015
ACI	C/P	2.00	08/21/2015	ACI1	C/P	2.00	08/21/2015
ACI	C/P	3.00	08/21/2015	ACI1	C/P	3.00	08/21/2015
ACI	C/P	4.00	08/21/2015	ACI1	C/P	4.00	08/21/2015
ACI	C/P	5.00	08/21/2015	ACI1	C/P	5.00	08/21/2015
ACI	C/P	0.50	09/18/2015	ACI1	C/P	0.50	09/18/2015
ACI	C/P	1.00	09/18/2015	ACI1	C/P	1.00	09/18/2015
ACI	C/P	1.50	09/18/2015	ACI1	C/P	1.50	09/18/2015
ACI	C/P	2.00	09/18/2015	ACI1	C/P	2.00	09/18/2015
ACI	C/P	3.00	09/18/2015	ACI1	C/P	3.00	09/18/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ACI	C/P	4.00	09/18/2015	ACI1	C/P	4.00	09/18/2015
ACI	C/P	0.50	10/16/2015	ACI1	C/P	0.50	10/16/2015
ACI	C/P	1.00	10/16/2015	ACI1	C/P	1.00	10/16/2015
ACI	C/P	1.50	10/16/2015	ACI1	C/P	1.50	10/16/2015
ACI	C/P	2.00	10/16/2015	ACI1	C/P	2.00	10/16/2015
ACI	C/P	2.50	10/16/2015	ACI1	C/P	2.50	10/16/2015
ACI	C/P	3.00	10/16/2015	ACI1	C/P	3.00	10/16/2015
ACI	C/P	4.00	10/16/2015	ACI1	C/P	4.00	10/16/2015
ACI	C/P	5.00	10/16/2015	ACI1	C/P	5.00	10/16/2015
ACI	C/P	6.00	10/16/2015	ACI1	C/P	6.00	10/16/2015
ACI	C/P	0.50	01/15/2016	ACI1	C/P	0.50	01/15/2016
ACI	C/P	1.00	01/15/2016	ACI1	C/P	1.00	01/15/2016
ACI	C/P	1.50	01/15/2016	ACI1	C/P	1.50	01/15/2016
ACI	C/P	2.00	01/15/2016	ACI1	C/P	2.00	01/15/2016
ACI	C/P	2.50	01/15/2016	ACI1	C/P	2.50	01/15/2016
ACI	C/P	3.00	01/15/2016	ACI1	C/P	3.00	01/15/2016
ACI	C/P	3.50	01/15/2016	ACI1	C/P	3.50	01/15/2016
ACI	C/P	4.00	01/15/2016	ACI1	C/P	4.00	01/15/2016
ACI	C/P	4.50	01/15/2016	ACI1	C/P	4.50	01/15/2016
ACI	C/P	5.00	01/15/2016	ACI1	C/P	5.00	01/15/2016
ACI	C/P	5.50	01/15/2016	ACI1	C/P	5.50	01/15/2016
ACI	C/P	7.00	01/15/2016	ACI1	C/P	7.00	01/15/2016
ACI	C/P	10.00	01/15/2016	ACI1	C/P	10.00	01/15/2016
ACI	C/P	0.50	01/20/2017	ACI1	C/P	0.50	01/20/2017
ACI	C/P	1.00	01/20/2017	ACI1	C/P	1.00	01/20/2017
ACI	C/P	1.50	01/20/2017	ACI1	C/P	1.50	01/20/2017
ACI	C/P	2.00	01/20/2017	ACI1	C/P	2.00	01/20/2017
ACI	C/P	2.50	01/20/2017	ACI1	C/P	2.50	01/20/2017
ACI	C/P	3.00	01/20/2017	ACI1	C/P	3.00	01/20/2017
ACI	C/P	3.50	01/20/2017	ACI1	C/P	3.50	01/20/2017
ACI	C/P	4.00	01/20/2017	ACI1	C/P	4.00	01/20/2017
ACI	C/P	4.50	01/20/2017	ACI1	C/P	4.50	01/20/2017
ACI	C/P	5.00	01/20/2017	ACI1	C/P	5.00	01/20/2017
ACI	C/P	5.50	01/20/2017	ACI1	C/P	5.50	01/20/2017

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.