

**JDS UNIPHASE CORPORATION - DISTRIBUTION****DESCRIPTION:**

JDS Uniphase Corporation (JDSU) has announced a distribution of (New) Lumentum Holdings Inc. (LITE) Common Shares. The distribution ratio is 0.20 of a LITE Common Share for each JDSU Common Share held. At the effective time of the distribution, JDS Uniphase Corporation will change its name, trading symbol, and CUSIP to Viavi Solutions Inc. (VIAV), CUSIP 925550105. The record date is July 27, 2015; the payable date is August 3, 2015. The NASDAQ Stock Market has set August 4, 2015 as the ex-distribution date for this distribution.

Lumentum Holdings Inc. Common Shares began trading on a when issued basis on July 23, 2015, on the NASDAQ Stock Market under the trading symbol "LITEV".

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 08/04/2015

Option Symbol: JDSU becomes VIAV1

Underlying Security: JDSU becomes VIAV

CUSIP: 55024U109, 925550105

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Settlement Allocation: 40%, 60%

Strike Prices: Remain the Same

New Deliverable: 20 (New) Lumentum Holdings Inc. (LITE) Common Shares
100 Viavi Solutions Inc. (VIAV) Common Shares

Pricing Considerations: The underlying price for VIAV1 will be determined as follows:

$$\text{VIAV1} = \text{VIAV} + 0.20 (\text{LITE})$$

Additional Exchange Info:

On Monday, August 3rd, 2015 immediately after the BOX close, all resting orders for JDSU in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new VIAV1 series, the BOX Participant will need to reenter the orders before the open on Tuesday, August 4th, 2015.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
JDSU	C/P	4.00	08/21/2015	VIAV1	C/P	4.00	08/21/2015
JDSU	C/P	5.00	08/21/2015	VIAV1	C/P	5.00	08/21/2015
JDSU	C/P	6.00	08/21/2015	VIAV1	C/P	6.00	08/21/2015
JDSU	C/P	7.00	08/21/2015	VIAV1	C/P	7.00	08/21/2015
JDSU	C/P	8.00	08/21/2015	VIAV1	C/P	8.00	08/21/2015
JDSU	C/P	9.00	08/21/2015	VIAV1	C/P	9.00	08/21/2015
JDSU	C/P	10.00	08/21/2015	VIAV1	C/P	10.00	08/21/2015
JDSU	C/P	11.00	08/21/2015	VIAV1	C/P	11.00	08/21/2015
JDSU	C/P	12.00	08/21/2015	VIAV1	C/P	12.00	08/21/2015
JDSU	C/P	13.00	08/21/2015	VIAV1	C/P	13.00	08/21/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
JDSU	C/P	14.00	08/21/2015	VIAV1	C/P	14.00	08/21/2015
JDSU	C/P	15.00	08/21/2015	VIAV1	C/P	15.00	08/21/2015
JDSU	C/P	16.00	08/21/2015	VIAV1	C/P	16.00	08/21/2015
JDSU	C/P	17.00	08/21/2015	VIAV1	C/P	17.00	08/21/2015
JDSU	C/P	18.00	08/21/2015	VIAV1	C/P	18.00	08/21/2015
JDSU	C/P	19.00	08/21/2015	VIAV1	C/P	19.00	08/21/2015
JDSU	C/P	20.00	08/21/2015	VIAV1	C/P	20.00	08/21/2015
JDSU	C/P	21.00	08/21/2015	VIAV1	C/P	21.00	08/21/2015
JDSU	C/P	22.00	08/21/2015	VIAV1	C/P	22.00	08/21/2015
JDSU	C/P	5.00	09/18/2015	VIAV1	C/P	5.00	09/18/2015
JDSU	C/P	6.00	09/18/2015	VIAV1	C/P	6.00	09/18/2015
JDSU	C/P	7.00	09/18/2015	VIAV1	C/P	7.00	09/18/2015
JDSU	C/P	8.00	09/18/2015	VIAV1	C/P	8.00	09/18/2015
JDSU	C/P	9.00	09/18/2015	VIAV1	C/P	9.00	09/18/2015
JDSU	C/P	10.00	09/18/2015	VIAV1	C/P	10.00	09/18/2015
JDSU	C/P	11.00	09/18/2015	VIAV1	C/P	11.00	09/18/2015
JDSU	C/P	12.00	09/18/2015	VIAV1	C/P	12.00	09/18/2015
JDSU	C/P	13.00	09/18/2015	VIAV1	C/P	13.00	09/18/2015
JDSU	C/P	14.00	09/18/2015	VIAV1	C/P	14.00	09/18/2015
JDSU	C/P	15.00	09/18/2015	VIAV1	C/P	15.00	09/18/2015
JDSU	C/P	16.00	09/18/2015	VIAV1	C/P	16.00	09/18/2015
JDSU	C/P	17.00	09/18/2015	VIAV1	C/P	17.00	09/18/2015
JDSU	C/P	18.00	09/18/2015	VIAV1	C/P	18.00	09/18/2015
JDSU	C/P	19.00	09/18/2015	VIAV1	C/P	19.00	09/18/2015
JDSU	C/P	20.00	09/18/2015	VIAV1	C/P	20.00	09/18/2015
JDSU	C/P	21.00	09/18/2015	VIAV1	C/P	21.00	09/18/2015
JDSU	C/P	22.00	09/18/2015	VIAV1	C/P	22.00	09/18/2015
JDSU	C/P	5.00	12/18/2015	VIAV1	C/P	5.00	12/18/2015
JDSU	C/P	6.00	12/18/2015	VIAV1	C/P	6.00	12/18/2015
JDSU	C/P	7.00	12/18/2015	VIAV1	C/P	7.00	12/18/2015
JDSU	C/P	8.00	12/18/2015	VIAV1	C/P	8.00	12/18/2015
JDSU	C/P	9.00	12/18/2015	VIAV1	C/P	9.00	12/18/2015
JDSU	C/P	10.00	12/18/2015	VIAV1	C/P	10.00	12/18/2015
JDSU	C/P	11.00	12/18/2015	VIAV1	C/P	11.00	12/18/2015
JDSU	C/P	12.00	12/18/2015	VIAV1	C/P	12.00	12/18/2015
JDSU	C/P	13.00	12/18/2015	VIAV1	C/P	13.00	12/18/2015
JDSU	C/P	14.00	12/18/2015	VIAV1	C/P	14.00	12/18/2015
JDSU	C/P	15.00	12/18/2015	VIAV1	C/P	15.00	12/18/2015
JDSU	C/P	16.00	12/18/2015	VIAV1	C/P	16.00	12/18/2015
JDSU	C/P	17.00	12/18/2015	VIAV1	C/P	17.00	12/18/2015
JDSU	C/P	18.00	12/18/2015	VIAV1	C/P	18.00	12/18/2015
JDSU	C/P	19.00	12/18/2015	VIAV1	C/P	19.00	12/18/2015
JDSU	C/P	20.00	12/18/2015	VIAV1	C/P	20.00	12/18/2015
JDSU	C/P	21.00	12/18/2015	VIAV1	C/P	21.00	12/18/2015
JDSU	C/P	22.00	12/18/2015	VIAV1	C/P	22.00	12/18/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
JDSU	C/P	23.00	12/18/2015	VIAV1	C/P	23.00	12/18/2015
JDSU	C/P	3.00	01/15/2016	VIAV1	C/P	3.00	01/15/2016
JDSU	C/P	5.00	01/15/2016	VIAV1	C/P	5.00	01/15/2016
JDSU	C/P	6.00	01/15/2016	VIAV1	C/P	6.00	01/15/2016
JDSU	C/P	7.00	01/15/2016	VIAV1	C/P	7.00	01/15/2016
JDSU	C/P	8.00	01/15/2016	VIAV1	C/P	8.00	01/15/2016
JDSU	C/P	9.00	01/15/2016	VIAV1	C/P	9.00	01/15/2016
JDSU	C/P	10.00	01/15/2016	VIAV1	C/P	10.00	01/15/2016
JDSU	C/P	11.00	01/15/2016	VIAV1	C/P	11.00	01/15/2016
JDSU	C/P	12.00	01/15/2016	VIAV1	C/P	12.00	01/15/2016
JDSU	C/P	13.00	01/15/2016	VIAV1	C/P	13.00	01/15/2016
JDSU	C/P	14.00	01/15/2016	VIAV1	C/P	14.00	01/15/2016
JDSU	C/P	15.00	01/15/2016	VIAV1	C/P	15.00	01/15/2016
JDSU	C/P	16.00	01/15/2016	VIAV1	C/P	16.00	01/15/2016
JDSU	C/P	17.00	01/15/2016	VIAV1	C/P	17.00	01/15/2016
JDSU	C/P	18.00	01/15/2016	VIAV1	C/P	18.00	01/15/2016
JDSU	C/P	19.00	01/15/2016	VIAV1	C/P	19.00	01/15/2016
JDSU	C/P	20.00	01/15/2016	VIAV1	C/P	20.00	01/15/2016
JDSU	C/P	21.00	01/15/2016	VIAV1	C/P	21.00	01/15/2016
JDSU	C/P	22.00	01/15/2016	VIAV1	C/P	22.00	01/15/2016
JDSU	C/P	23.00	01/15/2016	VIAV1	C/P	23.00	01/15/2016
JDSU	C/P	24.00	01/15/2016	VIAV1	C/P	24.00	01/15/2016
JDSU	C/P	25.00	01/15/2016	VIAV1	C/P	25.00	01/15/2016
JDSU	C/P	2.00	03/18/2016	VIAV1	C/P	2.00	03/18/2016
JDSU	C/P	3.00	03/18/2016	VIAV1	C/P	3.00	03/18/2016
JDSU	C/P	4.00	03/18/2016	VIAV1	C/P	4.00	03/18/2016
JDSU	C/P	5.00	03/18/2016	VIAV1	C/P	5.00	03/18/2016
JDSU	C/P	6.00	03/18/2016	VIAV1	C/P	6.00	03/18/2016
JDSU	C/P	7.00	03/18/2016	VIAV1	C/P	7.00	03/18/2016
JDSU	C/P	8.00	03/18/2016	VIAV1	C/P	8.00	03/18/2016
JDSU	C/P	9.00	03/18/2016	VIAV1	C/P	9.00	03/18/2016
JDSU	C/P	10.00	03/18/2016	VIAV1	C/P	10.00	03/18/2016
JDSU	C/P	11.00	03/18/2016	VIAV1	C/P	11.00	03/18/2016
JDSU	C/P	12.00	03/18/2016	VIAV1	C/P	12.00	03/18/2016
JDSU	C/P	13.00	03/18/2016	VIAV1	C/P	13.00	03/18/2016
JDSU	C/P	14.00	03/18/2016	VIAV1	C/P	14.00	03/18/2016
JDSU	C/P	15.00	03/18/2016	VIAV1	C/P	15.00	03/18/2016
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JDSU	C/P	18.00	03/18/2016	VIAV1	C/P	18.00	03/18/2016
JDSU	C/P	19.00	03/18/2016	VIAV1	C/P	19.00	03/18/2016
JDSU	C/P	20.00	03/18/2016	VIAV1	C/P	20.00	03/18/2016
JDSU	C/P	3.00	01/20/2017	VIAV1	C/P	3.00	01/20/2017
JDSU	C/P	5.00	01/20/2017	VIAV1	C/P	5.00	01/20/2017
JDSU	C/P	8.00	01/20/2017	VIAV1	C/P	8.00	01/20/2017

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
JDSU	C/P	10.00	01/20/2017	VIAV1	C/P	10.00	01/20/2017
JDSU	C/P	12.00	01/20/2017	VIAV1	C/P	12.00	01/20/2017
JDSU	C/P	15.00	01/20/2017	VIAV1	C/P	15.00	01/20/2017
JDSU	C/P	17.00	01/20/2017	VIAV1	C/P	17.00	01/20/2017
JDSU	C/P	20.00	01/20/2017	VIAV1	C/P	20.00	01/20/2017
JDSU	C/P	22.00	01/20/2017	VIAV1	C/P	22.00	01/20/2017
JDSU	C/P	25.00	01/20/2017	VIAV1	C/P	25.00	01/20/2017

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.