

Stock Split

April 06, 2015

Exchange/Memo ID:203543

ONN / OCC ID: 36441



CHIMERA INVESTMENT CORPORATION - REVERSE SPLIT

Ex - Distribution Date: 04/07/2015

DESCRIPTION:

Chimera Investment Corporation (CIM) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each CIM Common Share will be converted into the right to receive 0.20 (New) Chimera Investment Corporation Common Shares. The reverse stock split will become effective at the market open on April 7, 2015.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **04/07/2015**

Option Symbol: CIM becomes CIM1

Underlying Security: CIM becomes CIM1

CUSIP: 16934Q208

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price:: **Remains the Same**

New Deliverable: 20 (New) Chimera Investment Corporation (CIM) Common Shares

Pricing Considerations: The underlying price for CIM1 will be determined as follows:

$$\text{CIM1} = 0.20 (\text{CIM})$$

Additional Exchange Info: On Monday, April 6th, 2015 immediately after the BOX close, all resting orders for CIM in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new CIM1 series, the BOX Participant will need to reenter the orders before the open on Tuesday, April 7th, 2015.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CIM	C/P	0.50	04/17/2015	CIM1	C/P	0.50	04/17/2015
CIM	C/P	1.00	04/17/2015	CIM1	C/P	1.00	04/17/2015
CIM	C/P	1.50	04/17/2015	CIM1	C/P	1.50	04/17/2015
CIM	C/P	2.00	04/17/2015	CIM1	C/P	2.00	04/17/2015
CIM	C/P	2.50	04/17/2015	CIM1	C/P	2.50	04/17/2015
CIM	C/P	3.00	04/17/2015	CIM1	C/P	3.00	04/17/2015
CIM	C/P	3.50	04/17/2015	CIM1	C/P	3.50	04/17/2015
CIM	C/P	4.00	04/17/2015	CIM1	C/P	4.00	04/17/2015
CIM	C/P	4.50	04/17/2015	CIM1	C/P	4.50	04/17/2015
CIM	C/P	5.00	04/17/2015	CIM1	C/P	5.00	04/17/2015
CIM	C/P	5.50	04/17/2015	CIM1	C/P	5.50	04/17/2015
CIM	C/P	6.00	04/17/2015	CIM1	C/P	6.00	04/17/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CIM	C/P	7.00	04/17/2015	CIM1	C/P	7.00	04/17/2015
CIM	C/P	8.00	04/17/2015	CIM1	C/P	8.00	04/17/2015
CIM	C/P	0.50	05/15/2015	CIM1	C/P	0.50	05/15/2015
CIM	C/P	1.00	05/15/2015	CIM1	C/P	1.00	05/15/2015
CIM	C/P	1.50	05/15/2015	CIM1	C/P	1.50	05/15/2015
CIM	C/P	2.00	05/15/2015	CIM1	C/P	2.00	05/15/2015
CIM	C/P	2.50	05/15/2015	CIM1	C/P	2.50	05/15/2015
CIM	C/P	3.00	05/15/2015	CIM1	C/P	3.00	05/15/2015
CIM	C/P	3.50	05/15/2015	CIM1	C/P	3.50	05/15/2015
CIM	C/P	4.00	05/15/2015	CIM1	C/P	4.00	05/15/2015
CIM	C/P	4.50	05/15/2015	CIM1	C/P	4.50	05/15/2015
CIM	C/P	5.00	05/15/2015	CIM1	C/P	5.00	05/15/2015
CIM	C/P	5.50	05/15/2015	CIM1	C/P	5.50	05/15/2015
CIM	C/P	6.00	05/15/2015	CIM1	C/P	6.00	05/15/2015
CIM	C/P	0.50	06/19/2015	CIM1	C/P	0.50	06/19/2015
CIM	C/P	1.00	06/19/2015	CIM1	C/P	1.00	06/19/2015
CIM	C/P	1.50	06/19/2015	CIM1	C/P	1.50	06/19/2015
CIM	C/P	2.00	06/19/2015	CIM1	C/P	2.00	06/19/2015
CIM	C/P	2.50	06/19/2015	CIM1	C/P	2.50	06/19/2015
CIM	C/P	3.00	06/19/2015	CIM1	C/P	3.00	06/19/2015
CIM	C/P	3.50	06/19/2015	CIM1	C/P	3.50	06/19/2015
CIM	C/P	4.00	06/19/2015	CIM1	C/P	4.00	06/19/2015
CIM	C/P	4.50	06/19/2015	CIM1	C/P	4.50	06/19/2015
CIM	C/P	5.00	06/19/2015	CIM1	C/P	5.00	06/19/2015
CIM	C/P	5.50	06/19/2015	CIM1	C/P	5.50	06/19/2015
CIM	C/P	6.00	06/19/2015	CIM1	C/P	6.00	06/19/2015
CIM	C/P	7.00	06/19/2015	CIM1	C/P	7.00	06/19/2015
CIM	C/P	8.00	06/19/2015	CIM1	C/P	8.00	06/19/2015
CIM	C/P	0.50	09/18/2015	CIM1	C/P	0.50	09/18/2015
CIM	C/P	1.00	09/18/2015	CIM1	C/P	1.00	09/18/2015
CIM	C/P	1.50	09/18/2015	CIM1	C/P	1.50	09/18/2015
CIM	C/P	2.00	09/18/2015	CIM1	C/P	2.00	09/18/2015
CIM	C/P	2.50	09/18/2015	CIM1	C/P	2.50	09/18/2015
CIM	C/P	3.00	09/18/2015	CIM1	C/P	3.00	09/18/2015
CIM	C/P	3.50	09/18/2015	CIM1	C/P	3.50	09/18/2015
CIM	C/P	4.00	09/18/2015	CIM1	C/P	4.00	09/18/2015
CIM	C/P	4.50	09/18/2015	CIM1	C/P	4.50	09/18/2015
CIM	C/P	5.00	09/18/2015	CIM1	C/P	5.00	09/18/2015
CIM	C/P	5.50	09/18/2015	CIM1	C/P	5.50	09/18/2015
CIM	C/P	6.00	09/18/2015	CIM1	C/P	6.00	09/18/2015
CIM	C/P	7.00	09/18/2015	CIM1	C/P	7.00	09/18/2015
CIM	C/P	8.00	09/18/2015	CIM1	C/P	8.00	09/18/2015

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.