

Stock Distribution

March 26, 2015

Exchange/Memo ID:203538

ONN / OCC ID: 36449



BANCO BRADESCO S.A. - 20% STOCK DIVIDEND

Ex - Distribution Date: 03/27/2015

DESCRIPTION:

The Options Clearing Corporation (OCC) has been informed that Banco Bradesco S.A. (BBD) declared a 20% Stock Dividend to BBD Shareholders. The Ex-Distribution Date will be March 27, 2015. The Payable Date is April 3, 2015. The Record Date is March 31, 2015.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **03/27/2015**

Option Symbol: BBD becomes BBD1

Underlying Security: BBD becomes BBD1

CUSIP: 059460303

Contract Multiplier: 1

Strike Divisor: 1.2

New Multiplier: 120

Strike Price:: **Divided by 1.2**

New Deliverable: 120 Banco Bradesco S.A. (BBD) American Depositary Shares

Pricing Considerations:

Additional Exchange Info: On Thursday, March 26th, 2015 immediately after the BOX close, all resting orders for BBD in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new BBD1 series, the BOX Participant will need to reenter the orders before the open on Friday, March 27th, 2015.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BBD	C/P	4.00	04/17/2015	BBD1	C/P	3.33	04/17/2015
BBD	C/P	5.00	04/17/2015	BBD1	C/P	4.17	04/17/2015
BBD	C/P	6.00	04/17/2015	BBD1	C/P	5.00	04/17/2015
BBD	C/P	7.00	04/17/2015	BBD1	C/P	5.83	04/17/2015
BBD	C/P	8.00	04/17/2015	BBD1	C/P	6.67	04/17/2015
BBD	C/P	9.00	04/17/2015	BBD1	C/P	7.50	04/17/2015
BBD	C/P	10.00	04/17/2015	BBD1	C/P	8.33	04/17/2015
BBD	C/P	11.00	04/17/2015	BBD1	C/P	9.17	04/17/2015
BBD	C/P	12.00	04/17/2015	BBD1	C/P	10.00	04/17/2015
BBD	C/P	13.00	04/17/2015	BBD1	C/P	10.83	04/17/2015
BBD	C/P	14.00	04/17/2015	BBD1	C/P	11.67	04/17/2015
BBD	C/P	15.00	04/17/2015	BBD1	C/P	12.50	04/17/2015
BBD	C/P	16.00	04/17/2015	BBD1	C/P	13.33	04/17/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BBD	C/P	17.00	04/17/2015	BBD1	C/P	14.17	04/17/2015
BBD	C/P	18.00	04/17/2015	BBD1	C/P	15.00	04/17/2015
BBD	C/P	19.00	04/17/2015	BBD1	C/P	15.83	04/17/2015
BBD	C/P	20.00	04/17/2015	BBD1	C/P	16.67	04/17/2015
BBD	C/P	21.00	04/17/2015	BBD1	C/P	17.50	04/17/2015
BBD	C/P	2.00	05/15/2015	BBD1	C/P	1.67	05/15/2015
BBD	C/P	3.00	05/15/2015	BBD1	C/P	2.50	05/15/2015
BBD	C/P	4.00	05/15/2015	BBD1	C/P	3.33	05/15/2015
BBD	C/P	5.00	05/15/2015	BBD1	C/P	4.17	05/15/2015
BBD	C/P	6.00	05/15/2015	BBD1	C/P	5.00	05/15/2015
BBD	C/P	7.00	05/15/2015	BBD1	C/P	5.83	05/15/2015
BBD	C/P	8.00	05/15/2015	BBD1	C/P	6.67	05/15/2015
BBD	C/P	9.00	05/15/2015	BBD1	C/P	7.50	05/15/2015
BBD	C/P	10.00	05/15/2015	BBD1	C/P	8.33	05/15/2015
BBD	C/P	11.00	05/15/2015	BBD1	C/P	9.17	05/15/2015
BBD	C/P	12.00	05/15/2015	BBD1	C/P	10.00	05/15/2015
BBD	C/P	13.00	05/15/2015	BBD1	C/P	10.83	05/15/2015
BBD	C/P	14.00	05/15/2015	BBD1	C/P	11.67	05/15/2015
BBD	C/P	15.00	05/15/2015	BBD1	C/P	12.50	05/15/2015
BBD	C/P	16.00	05/15/2015	BBD1	C/P	13.33	05/15/2015
BBD	C/P	17.00	05/15/2015	BBD1	C/P	14.17	05/15/2015
BBD	C/P	18.00	05/15/2015	BBD1	C/P	15.00	05/15/2015
BBD	C/P	19.00	05/15/2015	BBD1	C/P	15.83	05/15/2015
BBD	C/P	20.00	05/15/2015	BBD1	C/P	16.67	05/15/2015
BBD	C/P	4.00	06/19/2015	BBD1	C/P	3.33	06/19/2015
BBD	C/P	5.00	06/19/2015	BBD1	C/P	4.17	06/19/2015
BBD	C/P	6.00	06/19/2015	BBD1	C/P	5.00	06/19/2015
BBD	C/P	7.00	06/19/2015	BBD1	C/P	5.83	06/19/2015
BBD	C/P	8.00	06/19/2015	BBD1	C/P	6.67	06/19/2015
BBD	C/P	9.00	06/19/2015	BBD1	C/P	7.50	06/19/2015
BBD	C/P	10.00	06/19/2015	BBD1	C/P	8.33	06/19/2015
BBD	C/P	11.00	06/19/2015	BBD1	C/P	9.17	06/19/2015
BBD	C/P	12.00	06/19/2015	BBD1	C/P	10.00	06/19/2015
BBD	C/P	13.00	06/19/2015	BBD1	C/P	10.83	06/19/2015
BBD	C/P	14.00	06/19/2015	BBD1	C/P	11.67	06/19/2015
BBD	C/P	15.00	06/19/2015	BBD1	C/P	12.50	06/19/2015
BBD	C/P	16.00	06/19/2015	BBD1	C/P	13.33	06/19/2015
BBD	C/P	17.00	06/19/2015	BBD1	C/P	14.17	06/19/2015
BBD	C/P	18.00	06/19/2015	BBD1	C/P	15.00	06/19/2015
BBD	C/P	19.00	06/19/2015	BBD1	C/P	15.83	06/19/2015
BBD	C/P	20.00	06/19/2015	BBD1	C/P	16.67	06/19/2015
BBD	C/P	21.00	06/19/2015	BBD1	C/P	17.50	06/19/2015
BBD	C/P	22.00	06/19/2015	BBD1	C/P	18.33	06/19/2015
BBD	C/P	23.00	06/19/2015	BBD1	C/P	19.17	06/19/2015
BBD	C/P	24.00	06/19/2015	BBD1	C/P	20.00	06/19/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BBD	C/P	25.00	06/19/2015	BBD1	C/P	20.83	06/19/2015
BBD	C/P	26.00	06/19/2015	BBD1	C/P	21.67	06/19/2015
BBD	C/P	4.00	09/18/2015	BBD1	C/P	3.33	09/18/2015
BBD	C/P	5.00	09/18/2015	BBD1	C/P	4.17	09/18/2015
BBD	C/P	6.00	09/18/2015	BBD1	C/P	5.00	09/18/2015
BBD	C/P	7.00	09/18/2015	BBD1	C/P	5.83	09/18/2015
BBD	C/P	8.00	09/18/2015	BBD1	C/P	6.67	09/18/2015
BBD	C/P	9.00	09/18/2015	BBD1	C/P	7.50	09/18/2015
BBD	C/P	10.00	09/18/2015	BBD1	C/P	8.33	09/18/2015
BBD	C/P	11.00	09/18/2015	BBD1	C/P	9.17	09/18/2015
BBD	C/P	12.00	09/18/2015	BBD1	C/P	10.00	09/18/2015
BBD	C/P	13.00	09/18/2015	BBD1	C/P	10.83	09/18/2015
BBD	C/P	14.00	09/18/2015	BBD1	C/P	11.67	09/18/2015
BBD	C/P	15.00	09/18/2015	BBD1	C/P	12.50	09/18/2015
BBD	C/P	16.00	09/18/2015	BBD1	C/P	13.33	09/18/2015
BBD	C/P	17.00	09/18/2015	BBD1	C/P	14.17	09/18/2015
BBD	C/P	18.00	09/18/2015	BBD1	C/P	15.00	09/18/2015
BBD	C/P	19.00	09/18/2015	BBD1	C/P	15.83	09/18/2015
BBD	C/P	20.00	09/18/2015	BBD1	C/P	16.67	09/18/2015
BBD	C/P	21.00	09/18/2015	BBD1	C/P	17.50	09/18/2015
BBD	C/P	22.00	09/18/2015	BBD1	C/P	18.33	09/18/2015
BBD	C/P	23.00	09/18/2015	BBD1	C/P	19.17	09/18/2015
BBD	C/P	3.00	01/15/2016	BBD1	C/P	2.50	01/15/2016
BBD	C/P	5.00	01/15/2016	BBD1	C/P	4.17	01/15/2016
BBD	C/P	8.00	01/15/2016	BBD1	C/P	6.67	01/15/2016
BBD	C/P	10.00	01/15/2016	BBD1	C/P	8.33	01/15/2016
BBD	C/P	12.00	01/15/2016	BBD1	C/P	10.00	01/15/2016
BBD	C/P	15.00	01/15/2016	BBD1	C/P	12.50	01/15/2016
BBD	C/P	17.00	01/15/2016	BBD1	C/P	14.17	01/15/2016
BBD	C/P	20.00	01/15/2016	BBD1	C/P	16.67	01/15/2016
BBD	C/P	22.00	01/15/2016	BBD1	C/P	18.33	01/15/2016
BBD	C/P	25.00	01/15/2016	BBD1	C/P	20.83	01/15/2016
BBD	C/P	30.00	01/15/2016	BBD1	C/P	25.00	01/15/2016
BBD	C/P	3.00	01/20/2017	BBD1	C/P	2.50	01/20/2017
BBD	C/P	5.00	01/20/2017	BBD1	C/P	4.17	01/20/2017
BBD	C/P	8.00	01/20/2017	BBD1	C/P	6.67	01/20/2017
BBD	C/P	10.00	01/20/2017	BBD1	C/P	8.33	01/20/2017
BBD	C/P	12.00	01/20/2017	BBD1	C/P	10.00	01/20/2017
BBD	C/P	15.00	01/20/2017	BBD1	C/P	12.50	01/20/2017
BBD	C/P	17.00	01/20/2017	BBD1	C/P	14.17	01/20/2017
BBD	C/P	20.00	01/20/2017	BBD1	C/P	16.67	01/20/2017
BBD	C/P	22.00	01/20/2017	BBD1	C/P	18.33	01/20/2017
BBD	C/P	25.00	01/20/2017	BBD1	C/P	20.83	01/20/2017
BBD	C/P	30.00	01/20/2017	BBD1	C/P	25.00	01/20/2017

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.