

# Stock Split

March 24, 2015

Exchange/Memo ID:203536

ONN / OCC ID: 36448



## AMERICAN SUPERCONDUCTOR CORPORATION - REVERSE SPLIT

Ex - Distribution Date: 03/25/2015

### DESCRIPTION:

American Superconductor Corporation (AMSC) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each AMSC Common Share will be converted into the right to receive 0.10 (New) American Superconductor Corporation Common Shares. The reverse stock split will become effective at the market open on March 25, 2015.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **03/25/2015**

Option Symbol: AMSC becomes AMSC1

Underlying Security: AMSC becomes AMSC1

CUSIP: 030111207

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

New Deliverable: 10 (New) American Superconductor Corporation (AMSC) Common Shares

**Pricing Considerations:** The underlying price for AMSC1 will be determined as follows:

$$\text{AMSC1} = 0.10 (\text{AMSC})$$

**Additional Exchange Info:** On Tuesday, March 24th, 2015 immediately after the BOX close, all resting orders for AMSC in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new AMSC1 series, the BOX Participant will need to reenter the orders before the open on Wednesday, March 25th, 2015.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AMSC	C/P	1.00	04/17/2015	AMSC1	C/P	1.00	04/17/2015
AMSC	C/P	2.00	04/17/2015	AMSC1	C/P	2.00	04/17/2015
AMSC	C/P	3.00	04/17/2015	AMSC1	C/P	3.00	04/17/2015
AMSC	C/P	4.00	04/17/2015	AMSC1	C/P	4.00	04/17/2015
AMSC	C/P	5.00	04/17/2015	AMSC1	C/P	5.00	04/17/2015
AMSC	C/P	6.00	04/17/2015	AMSC1	C/P	6.00	04/17/2015
AMSC	C/P	1.00	05/15/2015	AMSC1	C/P	1.00	05/15/2015
AMSC	C/P	2.00	05/15/2015	AMSC1	C/P	2.00	05/15/2015
AMSC	C/P	3.00	05/15/2015	AMSC1	C/P	3.00	05/15/2015
AMSC	C/P	1.00	07/17/2015	AMSC1	C/P	1.00	07/17/2015
AMSC	C/P	2.00	07/17/2015	AMSC1	C/P	2.00	07/17/2015



Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
AMSC	C/P	3.00	07/17/2015	AMSC1	C/P	3.00	07/17/2015
AMSC	C/P	4.00	07/17/2015	AMSC1	C/P	4.00	07/17/2015
AMSC	C/P	5.00	07/17/2015	AMSC1	C/P	5.00	07/17/2015
AMSC	C/P	6.00	07/17/2015	AMSC1	C/P	6.00	07/17/2015
AMSC	C/P	1.00	10/16/2015	AMSC1	C/P	1.00	10/16/2015
AMSC	C/P	2.00	10/16/2015	AMSC1	C/P	2.00	10/16/2015
AMSC	C/P	3.00	10/16/2015	AMSC1	C/P	3.00	10/16/2015

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.