

Cash Merger

March 16, 2015

Exchange/Memo ID: 203532

ONN / OCC ID: 36389



THE PANTRY, INC. - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

DESCRIPTION:

On March 10, 2015, Shareholders of The Pantry, Inc. (PTRY) voted concerning the proposed merger with a wholly-owned subsidiary of Couche-Tard U.S. Inc., a wholly-owned subsidiary of Alimentation Couche-Tard Inc. The merger was approved and subsequently consummated on March 16, 2015. As a result, each existing PTRY Common Share will be converted into the right to receive \$36.75 net cash per share.

Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **03/17/2015**

Option Symbol: PTRY remains PTRY

Underlying Security: PTRY remains PTRY

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable: \$3,675.00 Cash (\$36.75 x 100)

Pricing Considerations:

Additional Exchange Info: On Monday, March 16th, 2015 immediately after the BOX close, all resting orders for PTRY in the order book will be canceled by the BOX Market Operations Center.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PTRY	C/P	2.50	03/20/2015	PTRY	C/P	2.50	03/20/2015
PTRY	C/P	5.00	03/20/2015	PTRY	C/P	5.00	03/20/2015
PTRY	C/P	7.50	03/20/2015	PTRY	C/P	7.50	03/20/2015
PTRY	C/P	10.00	03/20/2015	PTRY	C/P	10.00	03/20/2015
PTRY	C/P	12.50	03/20/2015	PTRY	C/P	12.50	03/20/2015
PTRY	C/P	15.00	03/20/2015	PTRY	C/P	15.00	03/20/2015
PTRY	C/P	17.50	03/20/2015	PTRY	C/P	17.50	03/20/2015
PTRY	C/P	20.00	03/20/2015	PTRY	C/P	20.00	03/20/2015
PTRY	C/P	22.50	03/20/2015	PTRY	C/P	22.50	03/20/2015
PTRY	C/P	25.00	03/20/2015	PTRY	C/P	25.00	03/20/2015
PTRY	C/P	30.00	03/20/2015	PTRY	C/P	30.00	03/20/2015
PTRY	C/P	35.00	03/20/2015	PTRY	C/P	35.00	03/20/2015
PTRY	C/P	40.00	03/20/2015	PTRY	C/P	40.00	03/20/2015
PTRY	C/P	45.00	03/20/2015	PTRY	C/P	45.00	03/20/2015
PTRY	C/P	20.00	04/17/2015	PTRY	C/P	20.00	04/17/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
PTRY	C/P	22.50	04/17/2015	PTRY	C/P	22.50	04/17/2015
PTRY	C/P	25.00	04/17/2015	PTRY	C/P	25.00	04/17/2015
PTRY	C/P	30.00	04/17/2015	PTRY	C/P	30.00	04/17/2015
PTRY	C/P	35.00	04/17/2015	PTRY	C/P	35.00	04/17/2015
PTRY	C/P	40.00	04/17/2015	PTRY	C/P	40.00	04/17/2015
PTRY	C/P	45.00	04/17/2015	PTRY	C/P	45.00	04/17/2015
PTRY	C/P	50.00	04/17/2015	PTRY	C/P	50.00	04/17/2015
PTRY	C/P	55.00	04/17/2015	PTRY	C/P	55.00	04/17/2015
PTRY	C/P	12.50	06/19/2015	PTRY	C/P	12.50	06/19/2015
PTRY	C/P	15.00	06/19/2015	PTRY	C/P	15.00	06/19/2015
PTRY	C/P	17.50	06/19/2015	PTRY	C/P	17.50	06/19/2015
PTRY	C/P	20.00	06/19/2015	PTRY	C/P	20.00	06/19/2015
PTRY	C/P	22.50	06/19/2015	PTRY	C/P	22.50	06/19/2015
PTRY	C/P	25.00	06/19/2015	PTRY	C/P	25.00	06/19/2015
PTRY	C/P	30.00	06/19/2015	PTRY	C/P	30.00	06/19/2015
PTRY	C/P	35.00	06/19/2015	PTRY	C/P	35.00	06/19/2015
PTRY	C/P	40.00	06/19/2015	PTRY	C/P	40.00	06/19/2015
PTRY	C/P	45.00	06/19/2015	PTRY	C/P	45.00	06/19/2015
PTRY	C/P	20.00	09/18/2015	PTRY	C/P	20.00	09/18/2015
PTRY	C/P	22.50	09/18/2015	PTRY	C/P	22.50	09/18/2015
PTRY	C/P	25.00	09/18/2015	PTRY	C/P	25.00	09/18/2015
PTRY	C/P	30.00	09/18/2015	PTRY	C/P	30.00	09/18/2015
PTRY	C/P	35.00	09/18/2015	PTRY	C/P	35.00	09/18/2015
PTRY	C/P	40.00	09/18/2015	PTRY	C/P	40.00	09/18/2015
PTRY	C/P	45.00	09/18/2015	PTRY	C/P	45.00	09/18/2015
PTRY	C/P	50.00	09/18/2015	PTRY	C/P	50.00	09/18/2015
PTRY	C/P	55.00	09/18/2015	PTRY	C/P	55.00	09/18/2015

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.