

Cash Dividend

January 28, 2015

Exchange/Memo ID: 203505

ONN / OCC ID: 36060



PILGRIM'S PRIDE CORPORATION - CASH DISTRIBUTION

Ex - Distribution Date: 01/28/2015

DESCRIPTION:

Pilgrim's Pride Corporation (PPC) has announced a Special Cash Dividend of \$5.77 per PPC Common Share. The record date is January 30, 2015; payable date is February 17, 2015. The ex-distribution date for this distribution will be January 28, 2015.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	01/28/2015
Option Symbol:	PPC becomes PPC1
Underlying Security:	PPC becomes PPC1
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable/Contract:	\$577.00 Cash 100 Pilgrim's Pride Corporation (PPC) Common Shares

Pricing Considerations: The underlying price for PPC1 will be determined as follows:

$$\text{PPC1} = \text{PPC} + 5.77$$

Additional Exchange Info: On Wednesday, January 28th, 2015, immediately after the BOX close, all resting orders for PPC in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new PPC1 series, the BOX Participant will need to reenter the orders before the open on Thursday, January 29th, 2015.

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.

