

Cash Dividend

December 26, 2014

Exchange/Memo ID: 203492

ONN / OCC ID: 35783



FRANKLIN RESOURCES, INC. - CASH DISTRIBUTION

Ex - Distribution Date: 12/29/2014

DESCRIPTION:

Franklin Resources, Inc. (BEN) has announced a Special Cash Dividend of \$0.50 per BEN Common Share. The record date is December 31, 2014; payable date is on January 9, 2015. The ex-distribution date for this distribution will be December 29, 2014.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **12/29/2014**

Option Symbol: BEN remains BEN

Underlying Security: BEN remains BEN

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Reduced by \$0.50**

New Deliverable/Contract: 100 Franklin Resources, Inc. (BEN) Common Shares

Pricing Considerations:

Additional Exchange Info: On Friday, December 26, 2014 immediately after the BOX close, all resting orders for BEN in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new BEN series, the BOX Participant will need to reenter the orders before the open on Monday, December 29, 2014.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BEN	C/P	25.00	01/17/2015	BEN	C/P	24.50	01/17/2015
BEN	C/P	30.00	01/17/2015	BEN	C/P	29.50	01/17/2015
BEN	C/P	35.00	01/17/2015	BEN	C/P	34.50	01/17/2015
BEN	C/P	40.00	01/17/2015	BEN	C/P	39.50	01/17/2015
BEN	C/P	45.00	01/17/2015	BEN	C/P	44.50	01/17/2015
BEN	C/P	50.00	01/17/2015	BEN	C/P	49.50	01/17/2015
BEN	C/P	55.00	01/17/2015	BEN	C/P	54.50	01/17/2015
BEN	C/P	60.00	01/17/2015	BEN	C/P	59.50	01/17/2015
BEN	C/P	65.00	01/17/2015	BEN	C/P	64.50	01/17/2015
BEN	C/P	70.00	01/17/2015	BEN	C/P	69.50	01/17/2015
BEN	C/P	75.00	01/17/2015	BEN	C/P	74.50	01/17/2015
BEN	C/P	80.00	01/17/2015	BEN	C/P	79.50	01/17/2015
BEN	C/P	30.00	02/20/2015	BEN	C/P	29.50	02/20/2015
BEN	C/P	35.00	02/20/2015	BEN	C/P	34.50	02/20/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BEN	C/P	45.00	02/20/2015	BEN	C/P	44.50	02/20/2015
BEN	C/P	50.00	02/20/2015	BEN	C/P	49.50	02/20/2015
BEN	C/P	55.00	02/20/2015	BEN	C/P	54.50	02/20/2015
BEN	C/P	60.00	02/20/2015	BEN	C/P	59.50	02/20/2015
BEN	C/P	65.00	02/20/2015	BEN	C/P	64.50	02/20/2015
BEN	C/P	70.00	02/20/2015	BEN	C/P	69.50	02/20/2015
BEN	C/P	75.00	02/20/2015	BEN	C/P	74.50	02/20/2015
BEN	C/P	80.00	02/20/2015	BEN	C/P	79.50	02/20/2015
BEN	C/P	30.00	04/17/2015	BEN	C/P	29.50	04/17/2015
BEN	C/P	35.00	04/17/2015	BEN	C/P	34.50	04/17/2015
BEN	C/P	40.00	04/17/2015	BEN	C/P	39.50	04/17/2015
BEN	C/P	45.00	04/17/2015	BEN	C/P	44.50	04/17/2015
BEN	C/P	50.00	04/17/2015	BEN	C/P	49.50	04/17/2015
BEN	C/P	55.00	04/17/2015	BEN	C/P	54.50	04/17/2015
BEN	C/P	60.00	04/17/2015	BEN	C/P	59.50	04/17/2015
BEN	C/P	65.00	04/17/2015	BEN	C/P	64.50	04/17/2015
BEN	C/P	70.00	04/17/2015	BEN	C/P	69.50	04/17/2015
BEN	C/P	75.00	04/17/2015	BEN	C/P	74.50	04/17/2015
BEN	C/P	80.00	04/17/2015	BEN	C/P	79.50	04/17/2015
BEN	C/P	30.00	07/17/2015	BEN	C/P	29.50	07/17/2015
BEN	C/P	35.00	07/17/2015	BEN	C/P	34.50	07/17/2015
BEN	C/P	40.00	07/17/2015	BEN	C/P	39.50	07/17/2015
BEN	C/P	45.00	07/17/2015	BEN	C/P	44.50	07/17/2015
BEN	C/P	50.00	07/17/2015	BEN	C/P	49.50	07/17/2015
BEN	C/P	55.00	07/17/2015	BEN	C/P	54.50	07/17/2015
BEN	C/P	60.00	07/17/2015	BEN	C/P	59.50	07/17/2015
BEN	C/P	65.00	07/17/2015	BEN	C/P	64.50	07/17/2015
BEN	C/P	70.00	07/17/2015	BEN	C/P	69.50	07/17/2015
BEN	C/P	75.00	07/17/2015	BEN	C/P	74.50	07/17/2015
BEN	C/P	80.00	07/17/2015	BEN	C/P	79.50	07/17/2015
BEN	C/P	85.00	07/17/2015	BEN	C/P	84.50	07/17/2015
BEN	C/P	25.00	01/15/2016	BEN	C/P	24.50	01/15/2016
BEN	C/P	30.00	01/15/2016	BEN	C/P	29.50	01/15/2016
BEN	C/P	35.00	01/15/2016	BEN	C/P	34.50	01/15/2016
BEN	C/P	40.00	01/15/2016	BEN	C/P	39.50	01/15/2016
BEN	C/P	45.00	01/15/2016	BEN	C/P	44.50	01/15/2016
BEN	C/P	50.00	01/15/2016	BEN	C/P	49.50	01/15/2016
BEN	C/P	55.00	01/15/2016	BEN	C/P	54.50	01/15/2016
BEN	C/P	60.00	01/15/2016	BEN	C/P	59.50	01/15/2016
BEN	C/P	65.00	01/15/2016	BEN	C/P	64.50	01/15/2016
BEN	C/P	70.00	01/15/2016	BEN	C/P	69.50	01/15/2016

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.