

**BE AEROSPACE INC. - DISTRIBUTION****DESCRIPTION:**

BE Aerospace Inc. (BEAV) has announced a distribution of KLX Inc. (KLXI) Common Shares. The distribution ratio is 0.50 KLXI Common Share for each BEAV Common Share held. The record date is December 5, 2014; the payment date is December 16, 2014. The NASDAQ Stock Market has set December 17, 2014, as the ex-distribution date for this distribution.

KLX Inc. Common Shares are expected to begin trading on a when issued basis on December 3, 2014 on the NASDAQ Stock Market under the trading symbol KLXIV.

**Contract Adjustments:**

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	12/17/2014
Option Symbol:	BEAV becomes BEAV1
Underlying Security:	BEAV becomes BEAV1
CUSIP:	482539103, 073302101
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	TBA, TBA
New Deliverable:	50 (New) KLX Inc. (KLXI) Common Shares 100 BE Aerospace Inc. (BEAV) Common Shares

**Pricing Considerations:** The underlying price for BEAV1 will be determined as follows:

$$\text{BEAV1} = \text{BEAV} + .5 (\text{KLXI})$$

**Additional Exchange Info:**

On Tuesday, December 16, 2014 immediately after the BOX close, all resting orders for BEAV in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new BEAV1 series, the BOX Participant will need to reenter the orders before the open on Wednesday, December 17, 2014.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BEAV	C/P	40.00	12/20/2014	BEAV1	C/P	40.00	12/20/2014
BEAV	C/P	45.00	12/20/2014	BEAV1	C/P	45.00	12/20/2014
BEAV	C/P	50.00	12/20/2014	BEAV1	C/P	50.00	12/20/2014
BEAV	C/P	55.00	12/20/2014	BEAV1	C/P	55.00	12/20/2014
BEAV	C/P	60.00	12/20/2014	BEAV1	C/P	60.00	12/20/2014
BEAV	C/P	65.00	12/20/2014	BEAV1	C/P	65.00	12/20/2014
BEAV	C/P	70.00	12/20/2014	BEAV1	C/P	70.00	12/20/2014
BEAV	C/P	75.00	12/20/2014	BEAV1	C/P	75.00	12/20/2014
BEAV	C/P	80.00	12/20/2014	BEAV1	C/P	80.00	12/20/2014
BEAV	C/P	85.00	12/20/2014	BEAV1	C/P	85.00	12/20/2014
BEAV	C/P	90.00	12/20/2014	BEAV1	C/P	90.00	12/20/2014



Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BEAV	C/P	95.00	12/20/2014	BEAV1	C/P	95.00	12/20/2014
BEAV	C/P	100.00	12/20/2014	BEAV1	C/P	100.00	12/20/2014
BEAV	C/P	105.00	12/20/2014	BEAV1	C/P	105.00	12/20/2014
BEAV	C/P	110.00	12/20/2014	BEAV1	C/P	110.00	12/20/2014
BEAV	C/P	115.00	12/20/2014	BEAV1	C/P	115.00	12/20/2014
BEAV	C/P	45.00	01/17/2015	BEAV1	C/P	45.00	01/17/2015
BEAV	C/P	50.00	01/17/2015	BEAV1	C/P	50.00	01/17/2015
BEAV	C/P	55.00	01/17/2015	BEAV1	C/P	55.00	01/17/2015
BEAV	C/P	60.00	01/17/2015	BEAV1	C/P	60.00	01/17/2015
BEAV	C/P	65.00	01/17/2015	BEAV1	C/P	65.00	01/17/2015
BEAV	C/P	70.00	01/17/2015	BEAV1	C/P	70.00	01/17/2015
BEAV	C/P	75.00	01/17/2015	BEAV1	C/P	75.00	01/17/2015
BEAV	C/P	80.00	01/17/2015	BEAV1	C/P	80.00	01/17/2015
BEAV	C/P	85.00	01/17/2015	BEAV1	C/P	85.00	01/17/2015
BEAV	C/P	90.00	01/17/2015	BEAV1	C/P	90.00	01/17/2015
BEAV	C/P	95.00	01/17/2015	BEAV1	C/P	95.00	01/17/2015
BEAV	C/P	100.00	01/17/2015	BEAV1	C/P	100.00	01/17/2015
BEAV	C/P	105.00	01/17/2015	BEAV1	C/P	105.00	01/17/2015
BEAV	C/P	110.00	01/17/2015	BEAV1	C/P	110.00	01/17/2015
BEAV	C/P	115.00	01/17/2015	BEAV1	C/P	115.00	01/17/2015
BEAV	C/P	120.00	01/17/2015	BEAV1	C/P	120.00	01/17/2015
BEAV	C/P	125.00	01/17/2015	BEAV1	C/P	125.00	01/17/2015
BEAV	C/P	130.00	01/17/2015	BEAV1	C/P	130.00	01/17/2015
BEAV	C/P	135.00	01/17/2015	BEAV1	C/P	135.00	01/17/2015
BEAV	C/P	140.00	01/17/2015	BEAV1	C/P	140.00	01/17/2015
BEAV	C/P	145.00	01/17/2015	BEAV1	C/P	145.00	01/17/2015
BEAV	C/P	40.00	04/17/2015	BEAV1	C/P	40.00	04/17/2015
BEAV	C/P	45.00	04/17/2015	BEAV1	C/P	45.00	04/17/2015
BEAV	C/P	50.00	04/17/2015	BEAV1	C/P	50.00	04/17/2015
BEAV	C/P	55.00	04/17/2015	BEAV1	C/P	55.00	04/17/2015
BEAV	C/P	60.00	04/17/2015	BEAV1	C/P	60.00	04/17/2015
BEAV	C/P	65.00	04/17/2015	BEAV1	C/P	65.00	04/17/2015
BEAV	C/P	70.00	04/17/2015	BEAV1	C/P	70.00	04/17/2015
BEAV	C/P	75.00	04/17/2015	BEAV1	C/P	75.00	04/17/2015
BEAV	C/P	80.00	04/17/2015	BEAV1	C/P	80.00	04/17/2015
BEAV	C/P	85.00	04/17/2015	BEAV1	C/P	85.00	04/17/2015
BEAV	C/P	90.00	04/17/2015	BEAV1	C/P	90.00	04/17/2015
BEAV	C/P	95.00	04/17/2015	BEAV1	C/P	95.00	04/17/2015
BEAV	C/P	100.00	04/17/2015	BEAV1	C/P	100.00	04/17/2015
BEAV	C/P	105.00	04/17/2015	BEAV1	C/P	105.00	04/17/2015
BEAV	C/P	110.00	04/17/2015	BEAV1	C/P	110.00	04/17/2015
BEAV	C/P	115.00	04/17/2015	BEAV1	C/P	115.00	04/17/2015
BEAV	C/P	120.00	04/17/2015	BEAV1	C/P	120.00	04/17/2015
BEAV	C/P	125.00	04/17/2015	BEAV1	C/P	125.00	04/17/2015
BEAV	C/P	45.00	07/17/2015	BEAV1	C/P	45.00	07/17/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
BEAV	C/P	50.00	07/17/2015	BEAV1	C/P	50.00	07/17/2015
BEAV	C/P	55.00	07/17/2015	BEAV1	C/P	55.00	07/17/2015
BEAV	C/P	60.00	07/17/2015	BEAV1	C/P	60.00	07/17/2015
BEAV	C/P	65.00	07/17/2015	BEAV1	C/P	65.00	07/17/2015
BEAV	C/P	70.00	07/17/2015	BEAV1	C/P	70.00	07/17/2015
BEAV	C/P	75.00	07/17/2015	BEAV1	C/P	75.00	07/17/2015
BEAV	C/P	80.00	07/17/2015	BEAV1	C/P	80.00	07/17/2015
BEAV	C/P	85.00	07/17/2015	BEAV1	C/P	85.00	07/17/2015
BEAV	C/P	90.00	07/17/2015	BEAV1	C/P	90.00	07/17/2015
BEAV	C/P	95.00	07/17/2015	BEAV1	C/P	95.00	07/17/2015
BEAV	C/P	100.00	07/17/2015	BEAV1	C/P	100.00	07/17/2015
BEAV	C/P	105.00	07/17/2015	BEAV1	C/P	105.00	07/17/2015
BEAV	C/P	110.00	07/17/2015	BEAV1	C/P	110.00	07/17/2015
BEAV	C/P	115.00	07/17/2015	BEAV1	C/P	115.00	07/17/2015
BEAV	C/P	40.00	01/15/2016	BEAV1	C/P	40.00	01/15/2016
BEAV	C/P	45.00	01/15/2016	BEAV1	C/P	45.00	01/15/2016
BEAV	C/P	50.00	01/15/2016	BEAV1	C/P	50.00	01/15/2016
BEAV	C/P	55.00	01/15/2016	BEAV1	C/P	55.00	01/15/2016
BEAV	C/P	60.00	01/15/2016	BEAV1	C/P	60.00	01/15/2016
BEAV	C/P	65.00	01/15/2016	BEAV1	C/P	65.00	01/15/2016
BEAV	C/P	70.00	01/15/2016	BEAV1	C/P	70.00	01/15/2016
BEAV	C/P	75.00	01/15/2016	BEAV1	C/P	75.00	01/15/2016
BEAV	C/P	80.00	01/15/2016	BEAV1	C/P	80.00	01/15/2016
BEAV	C/P	85.00	01/15/2016	BEAV1	C/P	85.00	01/15/2016
BEAV	C/P	90.00	01/15/2016	BEAV1	C/P	90.00	01/15/2016
BEAV	C/P	95.00	01/15/2016	BEAV1	C/P	95.00	01/15/2016
BEAV	C/P	100.00	01/15/2016	BEAV1	C/P	100.00	01/15/2016
BEAV	C/P	105.00	01/15/2016	BEAV1	C/P	105.00	01/15/2016
BEAV	C/P	110.00	01/15/2016	BEAV1	C/P	110.00	01/15/2016
BEAV	C/P	115.00	01/15/2016	BEAV1	C/P	115.00	01/15/2016
BEAV	C/P	120.00	01/15/2016	BEAV1	C/P	120.00	01/15/2016
BEAV	C/P	125.00	01/15/2016	BEAV1	C/P	125.00	01/15/2016
BEAV	C/P	40.00	01/20/2017	BEAV1	C/P	40.00	01/20/2017
BEAV	C/P	45.00	01/20/2017	BEAV1	C/P	45.00	01/20/2017
BEAV	C/P	50.00	01/20/2017	BEAV1	C/P	50.00	01/20/2017
BEAV	C/P	55.00	01/20/2017	BEAV1	C/P	55.00	01/20/2017
BEAV	C/P	60.00	01/20/2017	BEAV1	C/P	60.00	01/20/2017
BEAV	C/P	65.00	01/20/2017	BEAV1	C/P	65.00	01/20/2017
BEAV	C/P	70.00	01/20/2017	BEAV1	C/P	70.00	01/20/2017
BEAV	C/P	75.00	01/20/2017	BEAV1	C/P	75.00	01/20/2017
BEAV	C/P	80.00	01/20/2017	BEAV1	C/P	80.00	01/20/2017
BEAV	C/P	85.00	01/20/2017	BEAV1	C/P	85.00	01/20/2017
BEAV	C/P	90.00	01/20/2017	BEAV1	C/P	90.00	01/20/2017
BEAV	C/P	95.00	01/20/2017	BEAV1	C/P	95.00	01/20/2017
BEAV	C/P	100.00	01/20/2017	BEAV1	C/P	100.00	01/20/2017

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BEAV	C/P	110.00	01/20/2017	BEAV1	C/P	110.00	01/20/2017
BEAV	C/P	115.00	01/20/2017	BEAV1	C/P	115.00	01/20/2017
BEAV	C/P	120.00	01/20/2017	BEAV1	C/P	120.00	01/20/2017
BEAV	C/P	125.00	01/20/2017	BEAV1	C/P	125.00	01/20/2017

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.