

# Stock Split

November 05, 2014

Exchange/Memo ID:203448

ONN / OCC ID: 35458



## PROSHARES ULTRASHORT FINANCIALS - REVERSE SPLIT

Ex - Distribution Date: 11/06/2014

### DESCRIPTION:

ProShares UltraShort Financials (SKF) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each SKF Share will be converted into the right to receive .25 (New) ProShares UltraShort Financials Shares. The reverse stock split will become effective at the market open on November 6, 2014.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **11/06/2014**

Option Symbol: SKF becomes SKF1

Underlying Security: SKF becomes SKF1

CUSIP: 74347B748

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

New Deliverable: 25 (New) ProShares UltraShort Financials (SKF) Shares

**Pricing Considerations:** The underlying price for SKF1 will be determined as follows:

$$\text{SKF1} = .25 (\text{SKF})$$

**Additional Exchange Info:** On Wednesday, November 5th, 2014 immediately after the BOX close, all resting orders for SKF in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new SKF1 series, the BOX Participant will need to reenter the orders before the open on Thursday, November 6th, 2014.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SKF	C/P	3.00	11/22/2014	SKF1	C/P	3.00	11/22/2014
SKF	C/P	4.00	11/22/2014	SKF1	C/P	4.00	11/22/2014
SKF	C/P	5.00	11/22/2014	SKF1	C/P	5.00	11/22/2014
SKF	C/P	6.00	11/22/2014	SKF1	C/P	6.00	11/22/2014
SKF	C/P	7.00	11/22/2014	SKF1	C/P	7.00	11/22/2014
SKF	C/P	8.00	11/22/2014	SKF1	C/P	8.00	11/22/2014
SKF	C/P	9.00	11/22/2014	SKF1	C/P	9.00	11/22/2014
SKF	C/P	10.00	11/22/2014	SKF1	C/P	10.00	11/22/2014
SKF	C/P	11.00	11/22/2014	SKF1	C/P	11.00	11/22/2014
SKF	C/P	12.00	11/22/2014	SKF1	C/P	12.00	11/22/2014
SKF	C/P	13.00	11/22/2014	SKF1	C/P	13.00	11/22/2014
SKF	C/P	14.00	11/22/2014	SKF1	C/P	14.00	11/22/2014



Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SKF	C/P	15.00	11/22/2014	SKF1	C/P	15.00	11/22/2014
SKF	C/P	16.00	11/22/2014	SKF1	C/P	16.00	11/22/2014
SKF	C/P	17.00	11/22/2014	SKF1	C/P	17.00	11/22/2014
SKF	C/P	18.00	11/22/2014	SKF1	C/P	18.00	11/22/2014
SKF	C/P	19.00	11/22/2014	SKF1	C/P	19.00	11/22/2014
SKF	C/P	20.00	11/22/2014	SKF1	C/P	20.00	11/22/2014
SKF	C/P	21.00	11/22/2014	SKF1	C/P	21.00	11/22/2014
SKF	C/P	22.00	11/22/2014	SKF1	C/P	22.00	11/22/2014
SKF	C/P	23.00	11/22/2014	SKF1	C/P	23.00	11/22/2014
SKF	C/P	24.00	11/22/2014	SKF1	C/P	24.00	11/22/2014
SKF	C/P	25.00	11/22/2014	SKF1	C/P	25.00	11/22/2014
SKF	C/P	5.00	12/20/2014	SKF1	C/P	5.00	12/20/2014
SKF	C/P	6.00	12/20/2014	SKF1	C/P	6.00	12/20/2014
SKF	C/P	7.00	12/20/2014	SKF1	C/P	7.00	12/20/2014
SKF	C/P	8.00	12/20/2014	SKF1	C/P	8.00	12/20/2014
SKF	C/P	9.00	12/20/2014	SKF1	C/P	9.00	12/20/2014
SKF	C/P	10.00	12/20/2014	SKF1	C/P	10.00	12/20/2014
SKF	C/P	11.00	12/20/2014	SKF1	C/P	11.00	12/20/2014
SKF	C/P	12.00	12/20/2014	SKF1	C/P	12.00	12/20/2014
SKF	C/P	13.00	12/20/2014	SKF1	C/P	13.00	12/20/2014
SKF	C/P	14.00	12/20/2014	SKF1	C/P	14.00	12/20/2014
SKF	C/P	15.00	12/20/2014	SKF1	C/P	15.00	12/20/2014
SKF	C/P	16.00	12/20/2014	SKF1	C/P	16.00	12/20/2014
SKF	C/P	17.00	12/20/2014	SKF1	C/P	17.00	12/20/2014
SKF	C/P	18.00	12/20/2014	SKF1	C/P	18.00	12/20/2014
SKF	C/P	19.00	12/20/2014	SKF1	C/P	19.00	12/20/2014
SKF	C/P	20.00	12/20/2014	SKF1	C/P	20.00	12/20/2014
SKF	C/P	21.00	12/20/2014	SKF1	C/P	21.00	12/20/2014
SKF	C/P	22.00	12/20/2014	SKF1	C/P	22.00	12/20/2014
SKF	C/P	23.00	12/20/2014	SKF1	C/P	23.00	12/20/2014
SKF	C/P	24.00	12/20/2014	SKF1	C/P	24.00	12/20/2014
SKF	C/P	25.00	12/20/2014	SKF1	C/P	25.00	12/20/2014
SKF	C/P	26.00	12/20/2014	SKF1	C/P	26.00	12/20/2014
SKF	C/P	27.00	12/20/2014	SKF1	C/P	27.00	12/20/2014
SKF	C/P	6.00	01/17/2015	SKF1	C/P	6.00	01/17/2015
SKF	C/P	7.00	01/17/2015	SKF1	C/P	7.00	01/17/2015
SKF	C/P	8.00	01/17/2015	SKF1	C/P	8.00	01/17/2015
SKF	C/P	9.00	01/17/2015	SKF1	C/P	9.00	01/17/2015
SKF	C/P	10.00	01/17/2015	SKF1	C/P	10.00	01/17/2015
SKF	C/P	11.00	01/17/2015	SKF1	C/P	11.00	01/17/2015
SKF	C/P	12.00	01/17/2015	SKF1	C/P	12.00	01/17/2015
SKF	C/P	13.00	01/17/2015	SKF1	C/P	13.00	01/17/2015
SKF	C/P	14.00	01/17/2015	SKF1	C/P	14.00	01/17/2015
SKF	C/P	15.00	01/17/2015	SKF1	C/P	15.00	01/17/2015
SKF	C/P	16.00	01/17/2015	SKF1	C/P	16.00	01/17/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SKF	C/P	17.00	01/17/2015	SKF1	C/P	17.00	01/17/2015
SKF	C/P	18.00	01/17/2015	SKF1	C/P	18.00	01/17/2015
SKF	C/P	19.00	01/17/2015	SKF1	C/P	19.00	01/17/2015
SKF	C/P	20.00	01/17/2015	SKF1	C/P	20.00	01/17/2015
SKF	C/P	21.00	01/17/2015	SKF1	C/P	21.00	01/17/2015
SKF	C/P	22.00	01/17/2015	SKF1	C/P	22.00	01/17/2015
SKF	C/P	23.00	01/17/2015	SKF1	C/P	23.00	01/17/2015
SKF	C/P	24.00	01/17/2015	SKF1	C/P	24.00	01/17/2015
SKF	C/P	25.00	01/17/2015	SKF1	C/P	25.00	01/17/2015
SKF	C/P	26.00	01/17/2015	SKF1	C/P	26.00	01/17/2015
SKF	C/P	27.00	01/17/2015	SKF1	C/P	27.00	01/17/2015
SKF	C/P	28.00	01/17/2015	SKF1	C/P	28.00	01/17/2015
SKF	C/P	29.00	01/17/2015	SKF1	C/P	29.00	01/17/2015
SKF	C/P	30.00	01/17/2015	SKF1	C/P	30.00	01/17/2015
SKF	C/P	31.00	01/17/2015	SKF1	C/P	31.00	01/17/2015
SKF	C/P	5.00	04/17/2015	SKF1	C/P	5.00	04/17/2015
SKF	C/P	6.00	04/17/2015	SKF1	C/P	6.00	04/17/2015
SKF	C/P	7.00	04/17/2015	SKF1	C/P	7.00	04/17/2015
SKF	C/P	8.00	04/17/2015	SKF1	C/P	8.00	04/17/2015
SKF	C/P	9.00	04/17/2015	SKF1	C/P	9.00	04/17/2015
SKF	C/P	10.00	04/17/2015	SKF1	C/P	10.00	04/17/2015
SKF	C/P	11.00	04/17/2015	SKF1	C/P	11.00	04/17/2015
SKF	C/P	12.00	04/17/2015	SKF1	C/P	12.00	04/17/2015
SKF	C/P	13.00	04/17/2015	SKF1	C/P	13.00	04/17/2015
SKF	C/P	14.00	04/17/2015	SKF1	C/P	14.00	04/17/2015
SKF	C/P	15.00	04/17/2015	SKF1	C/P	15.00	04/17/2015
SKF	C/P	16.00	04/17/2015	SKF1	C/P	16.00	04/17/2015
SKF	C/P	17.00	04/17/2015	SKF1	C/P	17.00	04/17/2015
SKF	C/P	18.00	04/17/2015	SKF1	C/P	18.00	04/17/2015
SKF	C/P	19.00	04/17/2015	SKF1	C/P	19.00	04/17/2015
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SKF	C/P	25.00	04/17/2015	SKF1	C/P	25.00	04/17/2015
SKF	C/P	26.00	04/17/2015	SKF1	C/P	26.00	04/17/2015
SKF	C/P	27.00	04/17/2015	SKF1	C/P	27.00	04/17/2015

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.