

# Stock Split

October 30, 2014

Exchange/Memo ID:203439

ONN / OCC ID: 35492



## TRANSCRYPT PHARMACEUTICALS, INC. - REVERSE SPLIT AND CASH DISTRIBUTION \* \* \*UPDATE\* \* \*

Ex - Distribution Date: 10/31/2014

### DESCRIPTION:

Transcrypt Pharmaceuticals, Inc. has announced a 1-for-12 reverse split that is contingent upon the completion of the proposed merger between Transcrypt Pharmaceuticals, Inc. (TSPT) and Paratek Pharmaceuticals, Inc. Also, in conjunction with the merger and reverse split, Transcrypt Pharmaceuticals, Inc. will change its name and trading symbol to Paratek Pharmaceuticals, Inc. (PRTK). As a result of the reverse stock split and name change, each TSPT Common Share will be converted into the right to receive .083333 (New) Paratek Pharmaceuticals, Inc. (PRTK) Common Shares. Cash in lieu of fractional (New) PRTK shares will be paid.

Additionally, Transcrypt Pharmaceuticals, Inc. has announced a special cash dividend of \$0.6674 Cash per TSPT share (pre reverse split). The special cash dividend is also contingent upon consummation of the aforementioned merger. The record date of the contingent dividend is October 24, 2014; payable date is October 29, 2014. The ex-distribution date for this distribution is October 31, 2014.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **10/31/2014**

Option Symbol: TSPT becomes PRTK1

Underlying Security: TSPT becomes PRTK1

CUSIP: 699374302, 699374302

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

New Deliverable: 3) \$66.74 Cash (\$0.6674 x 100)  
2) Cash in lieu of 0.3333 fractional PRTK Shares  
1) 8 (New) Paratek Pharmaceuticals, Inc. (PRTK) Common Shares

**Pricing Considerations:** Until the cash in lieu of fractional shares is determined, the underlying price for PRTK1 will be determined as follows:

$$PRTK1 = .083333(PRTK) + 0.6674$$

### Additional Exchange Info:

On Thursday, October 30, 2014 immediately after the BOX close, all resting orders for TSPT in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new PRTK1 series, the BOX Participant will need to reenter the orders before the open on Friday, October 31, 2014.

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TSPT	C/P	2.50	11/22/2014	PRTK1	C/P	2.50	11/22/2014
TSPT	C/P	5.00	11/22/2014	PRTK1	C/P	5.00	11/22/2014
TSPT	C/P	7.50	11/22/2014	PRTK1	C/P	7.50	11/22/2014
TSPT	C/P	2.50	12/20/2014	PRTK1	C/P	2.50	12/20/2014



Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
TSPT	C/P	7.50	12/20/2014	PRTK1	C/P	7.50	12/20/2014
TSPT	C/P	1.17	01/17/2015	PRTK1	C/P	1.17	01/17/2015
TSPT	C/P	3.67	01/17/2015	PRTK1	C/P	3.67	01/17/2015
TSPT	C/P	6.17	01/17/2015	PRTK1	C/P	6.17	01/17/2015
TSPT	C/P	2.50	04/17/2015	PRTK1	C/P	2.50	04/17/2015
TSPT	C/P	5.00	04/17/2015	PRTK1	C/P	5.00	04/17/2015
TSPT	C/P	7.50	04/17/2015	PRTK1	C/P	7.50	04/17/2015

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.