

Spinoff

October 14, 2014

Exchange/Memo ID: 203430

ONN / OCC ID: 35388



LIBERTY INTERACTIVE CORPORATION INTERACTIVE COMMON SERIES A - DISTRIBUTION

DESCRIPTION:

Liberty Interactive Corporation (QVCA) has announced a distribution of Liberty Interactive Corporation Series A Liberty Ventures (LVNTA) Common Shares. The distribution ratio is 0.14217 LVNTA Common Share for each QVCA Common Share held. The record date is October 13, 2014; the payable date is October 20, 2014. The NASDAQ Stock Market has set October 15, 2014, as the ex-distribution date for this distribution.

Liberty Interactive Corporation Series A Liberty Ventures Common Shares are currently trading on the Nasdaq Stock Market under the trading symbol LVNTA.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **10/15/2014**

Option Symbol: QVCA becomes QVCA1

Underlying Security: QVCA becomes QVCA1

CUSIP: 53071M880, 53071M104

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

Settlement Allocation: 15%, 85%

New Deliverable: Cash in lieu of .217 fractional LVNTA Common Shares
14 Liberty Interactive Corporation Series A Liberty Ventures (LVNTA) Common Shares
100 Liberty Interactive Corporation Interactive Common Series A (QVCA) Common Shares

On Tuesday, October 14, 2014 immediately after the BOX close, all resting orders for QVCA in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new QVCA1 series, the BOX Participant will need to reenter the orders before the open on Wednesday, October 15, 2014.

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for QVCA1 will be determined as follows:

$$QVCA1 = QVCA + .14217 (LVNTA)$$

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
QVCA	C/P	15.00	10/18/2014	QVCA1	C/P	15.00	10/18/2014
QVCA	C/P	16.00	10/18/2014	QVCA1	C/P	16.00	10/18/2014
QVCA	C/P	18.00	10/18/2014	QVCA1	C/P	18.00	10/18/2014
QVCA	C/P	19.00	10/18/2014	QVCA1	C/P	19.00	10/18/2014
QVCA	C/P	20.00	10/18/2014	QVCA1	C/P	20.00	10/18/2014

	C/P	21.00	10/18/2014	QVCA1	C/P	21.00	10/18/2014
QVCA	C/P	22.00	10/18/2014	QVCA1	C/P	22.00	10/18/2014
QVCA	C/P	23.00	10/18/2014	QVCA1	C/P	23.00	10/18/2014

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Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
QVCA	C/P	24.00	10/18/2014	QVCA1	C/P	24.00	10/18/2014
QVCA	C/P	25.00	10/18/2014	QVCA1	C/P	25.00	10/18/2014
QVCA	C/P	26.00	10/18/2014	QVCA1	C/P	26.00	10/18/2014
QVCA	C/P	27.00	10/18/2014	QVCA1	C/P	27.00	10/18/2014
QVCA	C/P	28.00	10/18/2014	QVCA1	C/P	28.00	10/18/2014
QVCA	C/P	29.00	10/18/2014	QVCA1	C/P	29.00	10/18/2014
QVCA	C/P	30.00	10/18/2014	QVCA1	C/P	30.00	10/18/2014
QVCA	C/P	31.00	10/18/2014	QVCA1	C/P	31.00	10/18/2014
QVCA	C/P	32.00	10/18/2014	QVCA1	C/P	32.00	10/18/2014
QVCA	C/P	33.00	10/18/2014	QVCA1	C/P	33.00	10/18/2014
QVCA	C/P	34.00	10/18/2014	QVCA1	C/P	34.00	10/18/2014
QVCA	C/P	35.00	10/18/2014	QVCA1	C/P	35.00	10/18/2014
QVCA	C/P	36.00	10/18/2014	QVCA1	C/P	36.00	10/18/2014
QVCA	C/P	37.00	10/18/2014	QVCA1	C/P	37.00	10/18/2014
QVCA	C/P	38.00	10/18/2014	QVCA1	C/P	38.00	10/18/2014
QVCA	C/P	39.00	10/18/2014	QVCA1	C/P	39.00	10/18/2014
QVCA	C/P	40.00	10/18/2014	QVCA1	C/P	40.00	10/18/2014
QVCA	C/P	21.00	11/22/2014	QVCA1	C/P	21.00	11/22/2014
QVCA	C/P	22.00	11/22/2014	QVCA1	C/P	22.00	11/22/2014
QVCA	C/P	23.00	11/22/2014	QVCA1	C/P	23.00	11/22/2014
QVCA	C/P	24.00	11/22/2014	QVCA1	C/P	24.00	11/22/2014
QVCA	C/P	25.00	11/22/2014	QVCA1	C/P	25.00	11/22/2014
QVCA	C/P	26.00	11/22/2014	QVCA1	C/P	26.00	11/22/2014
QVCA	C/P	27.00	11/22/2014	QVCA1	C/P	27.00	11/22/2014
QVCA	C/P	28.00	11/22/2014	QVCA1	C/P	28.00	11/22/2014
QVCA	C/P	29.00	11/22/2014	QVCA1	C/P	29.00	11/22/2014
QVCA	C/P	30.00	11/22/2014	QVCA1	C/P	30.00	11/22/2014
QVCA	C/P	31.00	11/22/2014	QVCA1	C/P	31.00	11/22/2014
QVCA	C/P	32.00	11/22/2014	QVCA1	C/P	32.00	11/22/2014
QVCA	C/P	33.00	11/22/2014	QVCA1	C/P	33.00	11/22/2014
QVCA	C/P	34.00	11/22/2014	QVCA1	C/P	34.00	11/22/2014
QVCA	C/P	35.00	11/22/2014	QVCA1	C/P	35.00	11/22/2014
QVCA	C/P	36.00	11/22/2014	QVCA1	C/P	36.00	11/22/2014
QVCA	C/P	37.00	11/22/2014	QVCA1	C/P	37.00	11/22/2014
QVCA	C/P	5.00	01/17/2015	QVCA1	C/P	5.00	01/17/2015
QVCA	C/P	8.00	01/17/2015	QVCA1	C/P	8.00	01/17/2015
QVCA	C/P	10.00	01/17/2015	QVCA1	C/P	10.00	01/17/2015
QVCA	C/P	13.00	01/17/2015	QVCA1	C/P	13.00	01/17/2015
QVCA	C/P	15.00	01/17/2015	QVCA1	C/P	15.00	01/17/2015
QVCA	C/P	16.00	01/17/2015	QVCA1	C/P	16.00	01/17/2015
QVCA	C/P	17.00	01/17/2015	QVCA1	C/P	17.00	01/17/2015
QVCA	C/P	19.00	01/17/2015	QVCA1	C/P	19.00	01/17/2015
QVCA	C/P	20.00	01/17/2015	QVCA1	C/P	20.00	01/17/2015
QVCA	C/P	21.00	01/17/2015	QVCA1	C/P	21.00	01/17/2015
QVCA	C/P	22.00	01/17/2015	QVCA1	C/P	22.00	01/17/2015

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QVCA	C/P	24.00	01/17/2015	QVCA1	C/P	24.00	01/17/2015
QVCA	C/P	25.00	01/17/2015	QVCA1	C/P	25.00	01/17/2015
QVCA	C/P	26.00	01/17/2015	QVCA1	C/P	26.00	01/17/2015
QVCA	C/P	27.00	01/17/2015	QVCA1	C/P	27.00	01/17/2015
QVCA	C/P	28.00	01/17/2015	QVCA1	C/P	28.00	01/17/2015
QVCA	C/P	29.00	01/17/2015	QVCA1	C/P	29.00	01/17/2015
QVCA	C/P	30.00	01/17/2015	QVCA1	C/P	30.00	01/17/2015
QVCA	C/P	31.00	01/17/2015	QVCA1	C/P	31.00	01/17/2015
QVCA	C/P	32.00	01/17/2015	QVCA1	C/P	32.00	01/17/2015
QVCA	C/P	33.00	01/17/2015	QVCA1	C/P	33.00	01/17/2015
QVCA	C/P	34.00	01/17/2015	QVCA1	C/P	34.00	01/17/2015
QVCA	C/P	35.00	01/17/2015	QVCA1	C/P	35.00	01/17/2015
QVCA	C/P	36.00	01/17/2015	QVCA1	C/P	36.00	01/17/2015
QVCA	C/P	37.00	01/17/2015	QVCA1	C/P	37.00	01/17/2015
QVCA	C/P	38.00	01/17/2015	QVCA1	C/P	38.00	01/17/2015
QVCA	C/P	39.00	01/17/2015	QVCA1	C/P	39.00	01/17/2015
QVCA	C/P	40.00	01/17/2015	QVCA1	C/P	40.00	01/17/2015
QVCA	C/P	15.00	04/17/2015	QVCA1	C/P	15.00	04/17/2015
QVCA	C/P	16.00	04/17/2015	QVCA1	C/P	16.00	04/17/2015
QVCA	C/P	18.00	04/17/2015	QVCA1	C/P	18.00	04/17/2015
QVCA	C/P	19.00	04/17/2015	QVCA1	C/P	19.00	04/17/2015
QVCA	C/P	20.00	04/17/2015	QVCA1	C/P	20.00	04/17/2015
QVCA	C/P	21.00	04/17/2015	QVCA1	C/P	21.00	04/17/2015
QVCA	C/P	22.00	04/17/2015	QVCA1	C/P	22.00	04/17/2015
QVCA	C/P	23.00	04/17/2015	QVCA1	C/P	23.00	04/17/2015
QVCA	C/P	24.00	04/17/2015	QVCA1	C/P	24.00	04/17/2015
QVCA	C/P	25.00	04/17/2015	QVCA1	C/P	25.00	04/17/2015
QVCA	C/P	26.00	04/17/2015	QVCA1	C/P	26.00	04/17/2015
QVCA	C/P	27.00	04/17/2015	QVCA1	C/P	27.00	04/17/2015
QVCA	C/P	28.00	04/17/2015	QVCA1	C/P	28.00	04/17/2015
QVCA	C/P	29.00	04/17/2015	QVCA1	C/P	29.00	04/17/2015
QVCA	C/P	30.00	04/17/2015	QVCA1	C/P	30.00	04/17/2015
QVCA	C/P	31.00	04/17/2015	QVCA1	C/P	31.00	04/17/2015
QVCA	C/P	32.00	04/17/2015	QVCA1	C/P	32.00	04/17/2015
QVCA	C/P	33.00	04/17/2015	QVCA1	C/P	33.00	04/17/2015
QVCA	C/P	34.00	04/17/2015	QVCA1	C/P	34.00	04/17/2015
QVCA	C/P	35.00	04/17/2015	QVCA1	C/P	35.00	04/17/2015
QVCA	C/P	36.00	04/17/2015	QVCA1	C/P	36.00	04/17/2015
QVCA	C/P	37.00	04/17/2015	QVCA1	C/P	37.00	04/17/2015
QVCA	C/P	38.00	04/17/2015	QVCA1	C/P	38.00	04/17/2015
QVCA	C/P	39.00	04/17/2015	QVCA1	C/P	39.00	04/17/2015

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.