

## Cash Dividend

September 25, 2014

Exchange/Memo ID: 203416

ONN / OCC ID: 35292



### SANDERSON FARMS, INC. - CASH DISTRIBUTION

Ex - Distribution Date: 09/26/2014

#### DESCRIPTION:

Sanderson Farms, Inc. (SAFM) has announced a Special Cash Dividend of \$0.50 per SAFM Common Share. The record date is September 30, 2014; payable date is on October 14, 2014. The ex-distribution date for this distribution will be September 26, 2014.

#### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 09/26/2014

Option Symbol: SAFM remains SAFM

Underlying Security: SAFM remains SAFM

Contract Multiplier: 1

Strike Prices: Reduced by .50

New Multiplier: 100

New Deliverable/Contract: 100 Sanderson Farms, Inc. (SAFM) Common Shares

On Thursday, September 25, 2014, immediately after the BOX close, all resting orders for SAFM in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new SAFM series, the BOX Participant will need to reenter the orders before the open on Friday, September 26, 2014.

#### Pricing Considerations:

#### Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SAFM	C/P	85.00	10/18/2014	SAFM	C/P	84.50	10/18/2014
SAFM	C/P	90.00	10/18/2014	SAFM	C/P	89.50	10/18/2014
SAFM	C/P	95.00	10/18/2014	SAFM	C/P	94.50	10/18/2014
SAFM	C/P	100.00	10/18/2014	SAFM	C/P	99.50	10/18/2014
SAFM	C/P	105.00	10/18/2014	SAFM	C/P	104.50	10/18/2014
SAFM	C/P	45.00	11/22/2014	SAFM	C/P	44.50	11/22/2014
SAFM	C/P	50.00	11/22/2014	SAFM	C/P	49.50	11/22/2014
SAFM	C/P	55.00	11/22/2014	SAFM	C/P	54.50	11/22/2014
SAFM	C/P	60.00	11/22/2014	SAFM	C/P	59.50	11/22/2014
SAFM	C/P	65.00	11/22/2014	SAFM	C/P	64.50	11/22/2014
SAFM	C/P	70.00	11/22/2014	SAFM	C/P	69.50	11/22/2014
SAFM	C/P	75.00	11/22/2014	SAFM	C/P	74.50	11/22/2014
SAFM	C/P	80.00	11/22/2014	SAFM	C/P	79.50	11/22/2014
SAFM	C/P	85.00	11/22/2014	SAFM	C/P	84.50	11/22/2014
SAFM	C/P	90.00	11/22/2014	SAFM	C/P	89.50	11/22/2014



Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SAFM	C/P	95.00	11/22/2014	SAFM	C/P	94.50	11/22/2014
SAFM	C/P	100.00	11/22/2014	SAFM	C/P	99.50	11/22/2014
SAFM	C/P	105.00	11/22/2014	SAFM	C/P	104.50	11/22/2014
SAFM	C/P	115.00	11/22/2014	SAFM	C/P	114.50	11/22/2014
SAFM	C/P	120.00	11/22/2014	SAFM	C/P	119.50	11/22/2014
SAFM	C/P	125.00	11/22/2014	SAFM	C/P	124.50	11/22/2014
SAFM	C/P	130.00	11/22/2014	SAFM	C/P	129.50	11/22/2014
SAFM	C/P	135.00	11/22/2014	SAFM	C/P	134.50	11/22/2014
SAFM	C/P	55.00	02/20/2015	SAFM	C/P	54.50	02/20/2015
SAFM	C/P	60.00	02/20/2015	SAFM	C/P	59.50	02/20/2015
SAFM	C/P	70.00	02/20/2015	SAFM	C/P	69.50	02/20/2015
SAFM	C/P	75.00	02/20/2015	SAFM	C/P	74.50	02/20/2015
SAFM	C/P	80.00	02/20/2015	SAFM	C/P	79.50	02/20/2015
SAFM	C/P	85.00	02/20/2015	SAFM	C/P	84.50	02/20/2015
SAFM	C/P	90.00	02/20/2015	SAFM	C/P	89.50	02/20/2015
SAFM	C/P	95.00	02/20/2015	SAFM	C/P	94.50	02/20/2015
SAFM	C/P	100.00	02/20/2015	SAFM	C/P	99.50	02/20/2015
SAFM	C/P	105.00	02/20/2015	SAFM	C/P	104.50	02/20/2015
SAFM	C/P	110.00	02/20/2015	SAFM	C/P	109.50	02/20/2015
SAFM	C/P	115.00	02/20/2015	SAFM	C/P	114.50	02/20/2015
SAFM	C/P	120.00	02/20/2015	SAFM	C/P	119.50	02/20/2015
SAFM	C/P	130.00	02/20/2015	SAFM	C/P	129.50	02/20/2015
SAFM	C/P	135.00	02/20/2015	SAFM	C/P	134.50	02/20/2015
SAFM	C/P	140.00	02/20/2015	SAFM	C/P	139.50	02/20/2015
SAFM	C/P	145.00	02/20/2015	SAFM	C/P	144.50	02/20/2015
SAFM	C/P	150.00	02/20/2015	SAFM	C/P	149.50	02/20/2015
SAFM	C/P	60.00	05/15/2015	SAFM	C/P	59.50	05/15/2015
SAFM	C/P	65.00	05/15/2015	SAFM	C/P	64.50	05/15/2015
SAFM	C/P	70.00	05/15/2015	SAFM	C/P	69.50	05/15/2015
SAFM	C/P	75.00	05/15/2015	SAFM	C/P	74.50	05/15/2015
SAFM	C/P	80.00	05/15/2015	SAFM	C/P	79.50	05/15/2015
SAFM	C/P	85.00	05/15/2015	SAFM	C/P	84.50	05/15/2015
SAFM	C/P	90.00	05/15/2015	SAFM	C/P	89.50	05/15/2015
SAFM	C/P	95.00	05/15/2015	SAFM	C/P	94.50	05/15/2015
SAFM	C/P	100.00	05/15/2015	SAFM	C/P	99.50	05/15/2015
SAFM	C/P	105.00	05/15/2015	SAFM	C/P	104.50	05/15/2015
SAFM	C/P	110.00	05/15/2015	SAFM	C/P	109.50	05/15/2015
SAFM	C/P	115.00	05/15/2015	SAFM	C/P	114.50	05/15/2015
SAFM	C/P	120.00	05/15/2015	SAFM	C/P	119.50	05/15/2015

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.