

Spinoff

August 06, 2014

Exchange/Memo ID: 203396

ONN / OCC ID: 34755



DISCOVERY COMMUNICATIONS, INC. - DISTRIBUTION

DESCRIPTION:

Discovery Communications, Inc. has announced a distribution of Discovery Communications, Inc. (DISCK) Class C Common Shares. The distribution ratio is 1.0 DISCK share for each DISCA share held. The record date is July 28, 2014; the payable date is August 6, 2014. The Nasdaq Stock Market has set August 7, 2014, as the ex-distribution date for this distribution.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **08/07/2014**

Option Symbol: DISCA becomes DISC1

Underlying Security: DISCA becomes DISC1

CUSIP: 25470F302, 25470F104

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

Settlement Allocation: 50%, 50%

New Deliverable: 100 Discovery Communications, Inc. (DISCK) Class C Common Shares
100 Discovery Communications, Inc. (DISCA) Class A Common Shares

On Wednesday, August 6, 2014, immediately after the BOX close, all resting orders for DISCA in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new DISC1 series, the BOX Participant will need to reenter the orders before the open on Thursday, August 7th, 2014.

Pricing Considerations: The underlying price for DISC1 will be determined as follows:

$$\text{DISC1} = \text{DISCA} + \text{DISCK}$$

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DISCA	C/P	40.00	08/16/2014	DISC1	C/P	40.00	08/16/2014
DISCA	C/P	45.00	08/16/2014	DISC1	C/P	45.00	08/16/2014
DISCA	C/P	50.00	08/16/2014	DISC1	C/P	50.00	08/16/2014
DISCA	C/P	55.00	08/16/2014	DISC1	C/P	55.00	08/16/2014
DISCA	C/P	60.00	08/16/2014	DISC1	C/P	60.00	08/16/2014
DISCA	C/P	65.00	08/16/2014	DISC1	C/P	65.00	08/16/2014
DISCA	C/P	70.00	08/16/2014	DISC1	C/P	70.00	08/16/2014
DISCA	C/P	75.00	08/16/2014	DISC1	C/P	75.00	08/16/2014
DISCA	C/P	80.00	08/16/2014	DISC1	C/P	80.00	08/16/2014
DISCA	C/P	85.00	08/16/2014	DISC1	C/P	85.00	08/16/2014

	C/P	90.00	08/16/2014	DISC1	C/P	90.00	08/16/2014
DISCA	C/P	95.00	08/16/2014	DISC1	C/P	95.00	08/16/2014
DISCA	C/P	100.00	08/16/2014	DISC1	C/P	100.00	08/16/2014

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Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DISCA	C/P	105.00	08/16/2014	DISC1	C/P	105.00	08/16/2014
DISCA	C/P	110.00	08/16/2014	DISC1	C/P	110.00	08/16/2014
DISCA	C/P	50.00	09/20/2014	DISC1	C/P	50.00	09/20/2014
DISCA	C/P	55.00	09/20/2014	DISC1	C/P	55.00	09/20/2014
DISCA	C/P	60.00	09/20/2014	DISC1	C/P	60.00	09/20/2014
DISCA	C/P	65.00	09/20/2014	DISC1	C/P	65.00	09/20/2014
DISCA	C/P	70.00	09/20/2014	DISC1	C/P	70.00	09/20/2014
DISCA	C/P	75.00	09/20/2014	DISC1	C/P	75.00	09/20/2014
DISCA	C/P	80.00	09/20/2014	DISC1	C/P	80.00	09/20/2014
DISCA	C/P	85.00	09/20/2014	DISC1	C/P	85.00	09/20/2014
DISCA	C/P	90.00	09/20/2014	DISC1	C/P	90.00	09/20/2014
DISCA	C/P	95.00	09/20/2014	DISC1	C/P	95.00	09/20/2014
DISCA	C/P	100.00	09/20/2014	DISC1	C/P	100.00	09/20/2014
DISCA	C/P	105.00	09/20/2014	DISC1	C/P	105.00	09/20/2014
DISCA	C/P	110.00	09/20/2014	DISC1	C/P	110.00	09/20/2014
DISCA	C/P	115.00	09/20/2014	DISC1	C/P	115.00	09/20/2014
DISCA	C/P	120.00	09/20/2014	DISC1	C/P	120.00	09/20/2014
DISCA	C/P	50.00	10/18/2014	DISC1	C/P	50.00	10/18/2014
DISCA	C/P	55.00	10/18/2014	DISC1	C/P	55.00	10/18/2014
DISCA	C/P	60.00	10/18/2014	DISC1	C/P	60.00	10/18/2014
DISCA	C/P	65.00	10/18/2014	DISC1	C/P	65.00	10/18/2014
DISCA	C/P	70.00	10/18/2014	DISC1	C/P	70.00	10/18/2014
DISCA	C/P	75.00	10/18/2014	DISC1	C/P	75.00	10/18/2014
DISCA	C/P	80.00	10/18/2014	DISC1	C/P	80.00	10/18/2014
DISCA	C/P	85.00	10/18/2014	DISC1	C/P	85.00	10/18/2014
DISCA	C/P	90.00	10/18/2014	DISC1	C/P	90.00	10/18/2014
DISCA	C/P	95.00	10/18/2014	DISC1	C/P	95.00	10/18/2014
DISCA	C/P	100.00	10/18/2014	DISC1	C/P	100.00	10/18/2014
DISCA	C/P	105.00	10/18/2014	DISC1	C/P	105.00	10/18/2014
DISCA	C/P	110.00	10/18/2014	DISC1	C/P	110.00	10/18/2014
DISCA	C/P	115.00	10/18/2014	DISC1	C/P	115.00	10/18/2014
DISCA	C/P	40.00	01/17/2015	DISC1	C/P	40.00	01/17/2015
DISCA	C/P	45.00	01/17/2015	DISC1	C/P	45.00	01/17/2015
DISCA	C/P	50.00	01/17/2015	DISC1	C/P	50.00	01/17/2015
DISCA	C/P	55.00	01/17/2015	DISC1	C/P	55.00	01/17/2015
DISCA	C/P	60.00	01/17/2015	DISC1	C/P	60.00	01/17/2015
DISCA	C/P	65.00	01/17/2015	DISC1	C/P	65.00	01/17/2015
DISCA	C/P	70.00	01/17/2015	DISC1	C/P	70.00	01/17/2015
DISCA	C/P	75.00	01/17/2015	DISC1	C/P	75.00	01/17/2015
DISCA	C/P	80.00	01/17/2015	DISC1	C/P	80.00	01/17/2015
DISCA	C/P	85.00	01/17/2015	DISC1	C/P	85.00	01/17/2015
DISCA	C/P	90.00	01/17/2015	DISC1	C/P	90.00	01/17/2015
DISCA	C/P	95.00	01/17/2015	DISC1	C/P	95.00	01/17/2015
DISCA	C/P	100.00	01/17/2015	DISC1	C/P	100.00	01/17/2015
DISCA	C/P	105.00	01/17/2015	DISC1	C/P	105.00	01/17/2015

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DISCA	C/P	115.00	01/17/2015	DISC1	C/P	115.00	01/17/2015

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.