

Cash Dividend

July 23, 2014

Exchange/Memo ID: 203389

ONN / OCC ID: 34983



CVR ENERGY, INC. - CASH DISTRIBUTION

Ex - Distribution Date: 07/24/2014

DESCRIPTION:

CVR Energy, Inc. (CVI) has announced a Special Cash Dividend of \$2.00 per CVI Common Share. The record date is July 28, 2014; payable date is on August 4, 2014. The ex-distribution date for this distribution will be July 24, 2014.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **07/24/2014**

Option Symbol: CVI remains CVI

Underlying Security: CVI remains CVI

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Reduced by \$2.00**

New Deliverable/Contract: 100 CVR Energy, Inc. (CVI) Common Shares

On Wednesday, July 23, 2014, immediately after the BOX close, all resting orders for CVI in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new CVI series, the BOX Participant will need to reenter the orders before the open on Thursday, July 24, 2014.

Pricing Considerations:

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CVI	C/P	37.50	08/16/2014	CVI	C/P	35.50	08/16/2014
CVI	C/P	40.00	08/16/2014	CVI	C/P	38.00	08/16/2014
CVI	C/P	42.50	08/16/2014	CVI	C/P	40.50	08/16/2014

CVI	C/P	45.00	08/16/2014	CVI	C/P	43.00	08/16/2014
CVI	C/P	47.50	08/16/2014	CVI	C/P	45.50	08/16/2014
CVI	C/P	50.00	08/16/2014	CVI	C/P	48.00	08/16/2014
CVI	C/P	52.50	08/16/2014	CVI	C/P	50.50	08/16/2014

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Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
CVI	C/P	55.00	08/16/2014	CVI	C/P	53.00	08/16/2014
CVI	C/P	57.50	08/16/2014	CVI	C/P	55.50	08/16/2014
CVI	C/P	60.00	08/16/2014	CVI	C/P	58.00	08/16/2014
CVI	C/P	30.00	09/20/2014	CVI	C/P	28.00	09/20/2014
CVI	C/P	32.50	09/20/2014	CVI	C/P	30.50	09/20/2014
CVI	C/P	35.00	09/20/2014	CVI	C/P	33.00	09/20/2014
CVI	C/P	37.50	09/20/2014	CVI	C/P	35.50	09/20/2014
CVI	C/P	40.00	09/20/2014	CVI	C/P	38.00	09/20/2014
CVI	C/P	42.50	09/20/2014	CVI	C/P	40.50	09/20/2014
CVI	C/P	45.00	09/20/2014	CVI	C/P	43.00	09/20/2014
CVI	C/P	47.50	09/20/2014	CVI	C/P	45.50	09/20/2014
CVI	C/P	50.00	09/20/2014	CVI	C/P	48.00	09/20/2014
CVI	C/P	52.50	09/20/2014	CVI	C/P	50.50	09/20/2014
CVI	C/P	55.00	09/20/2014	CVI	C/P	53.00	09/20/2014
CVI	C/P	57.50	09/20/2014	CVI	C/P	55.50	09/20/2014
CVI	C/P	60.00	09/20/2014	CVI	C/P	58.00	09/20/2014
CVI	C/P	65.00	09/20/2014	CVI	C/P	63.00	09/20/2014
CVI	C/P	37.50	12/20/2014	CVI	C/P	35.50	12/20/2014
CVI	C/P	40.00	12/20/2014	CVI	C/P	38.00	12/20/2014
CVI	C/P	42.50	12/20/2014	CVI	C/P	40.50	12/20/2014
CVI	C/P	45.00	12/20/2014	CVI	C/P	43.00	12/20/2014
CVI	C/P	47.50	12/20/2014	CVI	C/P	45.50	12/20/2014
CVI	C/P	50.00	12/20/2014	CVI	C/P	48.00	12/20/2014
CVI	C/P	52.50	12/20/2014	CVI	C/P	50.50	12/20/2014
CVI	C/P	55.00	12/20/2014	CVI	C/P	53.00	12/20/2014
CVI	C/P	57.50	12/20/2014	CVI	C/P	55.50	12/20/2014
CVI	C/P	37.50	03/20/2015	CVI	C/P	35.50	03/20/2015
CVI	C/P	40.00	03/20/2015	CVI	C/P	38.00	03/20/2015
CVI	C/P	42.50	03/20/2015	CVI	C/P	40.50	03/20/2015
CVI	C/P	45.00	03/20/2015	CVI	C/P	43.00	03/20/2015
CVI	C/P	47.50	03/20/2015	CVI	C/P	45.50	03/20/2015
CVI	C/P	50.00	03/20/2015	CVI	C/P	48.00	03/20/2015
CVI	C/P	52.50	03/20/2015	CVI	C/P	50.50	03/20/2015
CVI	C/P	55.00	03/20/2015	CVI	C/P	53.00	03/20/2015
CVI	C/P	57.50	03/20/2015	CVI	C/P	55.50	03/20/2015
CVI	C/P	60.00	03/20/2015	CVI	C/P	58.00	03/20/2015

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.