

# Stock Split

July 09, 2014

Exchange/Memo ID: 203379

ONN / OCC ID: 34794



## ALASKA AIR GROUP, INC. - 2 FOR 1 STOCK SPLIT

Ex - Distribution Date: 07/10/2014

### DESCRIPTION:

Alaska Air Group, Inc. (ALK) has announced a 2 for 1 stock split. The Ex-distribution Date is July 10, 2014. The Mail Date is July 9, 2014. The Record Date is June 23, 2014.

### Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **07/10/2014**

Option Symbol: ALK remains ALK

Underlying Security: ALK remains ALK

CUSIP: 011659109

Contract Multiplier: 2

Strike Divisor: 2

New Multiplier: 100

Strike Price: **Reduced by Half**

New Deliverable: 100 Alaska Air Group, Inc. (ALK) Common Shares

On Wednesday, July 9, 2014, immediately after the BOX close, all resting orders for ALK in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new ALK series, the BOX Participant will need to reenter the orders before the open on Thursday, July 10, 2014.

### Pricing Considerations:

### Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ALK	C/P	40.00	07/19/2014	ALK	C/P	20.00	07/19/2014
ALK	C/P	45.00	07/19/2014	ALK	C/P	22.50	07/19/2014
ALK	C/P	50.00	07/19/2014	ALK	C/P	25.00	07/19/2014
ALK	C/P	55.00	07/19/2014	ALK	C/P	27.50	07/19/2014
ALK	C/P	60.00	07/19/2014	ALK	C/P	30.00	07/19/2014
ALK	C/P	65.00	07/19/2014	ALK	C/P	32.50	07/19/2014
ALK	C/P	70.00	07/19/2014	ALK	C/P	35.00	07/19/2014
ALK	C/P	75.00	07/19/2014	ALK	C/P	37.50	07/19/2014
ALK	C/P	80.00	07/19/2014	ALK	C/P	40.00	07/19/2014
ALK	C/P	85.00	07/19/2014	ALK	C/P	42.50	07/19/2014
ALK	C/P	90.00	07/19/2014	ALK	C/P	45.00	07/19/2014

	C/P	95.00	07/19/2014	ALK	C/P	47.50	07/19/2014
ALK	C/P	100.00	07/19/2014	ALK	C/P	50.00	07/19/2014

7/9/14 8:38 AM

Page 1 of 3

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ALK	C/P	105.00	07/19/2014	ALK	C/P	52.50	07/19/2014
ALK	C/P	110.00	07/19/2014	ALK	C/P	55.00	07/19/2014
ALK	C/P	115.00	07/19/2014	ALK	C/P	57.50	07/19/2014
ALK	C/P	120.00	07/19/2014	ALK	C/P	60.00	07/19/2014
ALK	C/P	60.00	08/16/2014	ALK	C/P	30.00	08/16/2014
ALK	C/P	65.00	08/16/2014	ALK	C/P	32.50	08/16/2014
ALK	C/P	70.00	08/16/2014	ALK	C/P	35.00	08/16/2014
ALK	C/P	75.00	08/16/2014	ALK	C/P	37.50	08/16/2014
ALK	C/P	80.00	08/16/2014	ALK	C/P	40.00	08/16/2014
ALK	C/P	85.00	08/16/2014	ALK	C/P	42.50	08/16/2014
ALK	C/P	90.00	08/16/2014	ALK	C/P	45.00	08/16/2014
ALK	C/P	95.00	08/16/2014	ALK	C/P	47.50	08/16/2014
ALK	C/P	100.00	08/16/2014	ALK	C/P	50.00	08/16/2014
ALK	C/P	105.00	08/16/2014	ALK	C/P	52.50	08/16/2014
ALK	C/P	110.00	08/16/2014	ALK	C/P	55.00	08/16/2014
ALK	C/P	115.00	08/16/2014	ALK	C/P	57.50	08/16/2014
ALK	C/P	120.00	08/16/2014	ALK	C/P	60.00	08/16/2014
ALK	C/P	125.00	08/16/2014	ALK	C/P	62.50	08/16/2014
ALK	C/P	130.00	08/16/2014	ALK	C/P	65.00	08/16/2014
ALK	C/P	45.00	10/18/2014	ALK	C/P	22.50	10/18/2014
ALK	C/P	50.00	10/18/2014	ALK	C/P	25.00	10/18/2014
ALK	C/P	55.00	10/18/2014	ALK	C/P	27.50	10/18/2014
ALK	C/P	60.00	10/18/2014	ALK	C/P	30.00	10/18/2014
ALK	C/P	65.00	10/18/2014	ALK	C/P	32.50	10/18/2014
ALK	C/P	70.00	10/18/2014	ALK	C/P	35.00	10/18/2014
ALK	C/P	75.00	10/18/2014	ALK	C/P	37.50	10/18/2014
ALK	C/P	80.00	10/18/2014	ALK	C/P	40.00	10/18/2014
ALK	C/P	85.00	10/18/2014	ALK	C/P	42.50	10/18/2014
ALK	C/P	90.00	10/18/2014	ALK	C/P	45.00	10/18/2014
ALK	C/P	95.00	10/18/2014	ALK	C/P	47.50	10/18/2014
ALK	C/P	100.00	10/18/2014	ALK	C/P	50.00	10/18/2014
ALK	C/P	105.00	10/18/2014	ALK	C/P	52.50	10/18/2014
ALK	C/P	110.00	10/18/2014	ALK	C/P	55.00	10/18/2014
ALK	C/P	115.00	10/18/2014	ALK	C/P	57.50	10/18/2014
ALK	C/P	120.00	10/18/2014	ALK	C/P	60.00	10/18/2014
ALK	C/P	125.00	10/18/2014	ALK	C/P	62.50	10/18/2014
ALK	C/P	130.00	10/18/2014	ALK	C/P	65.00	10/18/2014
ALK	C/P	135.00	10/18/2014	ALK	C/P	67.50	10/18/2014
ALK	C/P	35.00	01/17/2015	ALK	C/P	17.50	01/17/2015
ALK	C/P	40.00	01/17/2015	ALK	C/P	20.00	01/17/2015
ALK	C/P	45.00	01/17/2015	ALK	C/P	22.50	01/17/2015
ALK	C/P	50.00	01/17/2015	ALK	C/P	25.00	01/17/2015
ALK	C/P	55.00	01/17/2015	ALK	C/P	27.50	01/17/2015
ALK	C/P	60.00	01/17/2015	ALK	C/P	30.00	01/17/2015
ALK	C/P	65.00	01/17/2015	ALK	C/P	32.50	01/17/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ALK	C/P	70.00	01/17/2015	ALK	C/P	35.00	01/17/2015
ALK	C/P	75.00	01/17/2015	ALK	C/P	37.50	01/17/2015
ALK	C/P	80.00	01/17/2015	ALK	C/P	40.00	01/17/2015
ALK	C/P	85.00	01/17/2015	ALK	C/P	42.50	01/17/2015
ALK	C/P	90.00	01/17/2015	ALK	C/P	45.00	01/17/2015
ALK	C/P	95.00	01/17/2015	ALK	C/P	47.50	01/17/2015
ALK	C/P	100.00	01/17/2015	ALK	C/P	50.00	01/17/2015
ALK	C/P	105.00	01/17/2015	ALK	C/P	52.50	01/17/2015
ALK	C/P	110.00	01/17/2015	ALK	C/P	55.00	01/17/2015
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ALK	C/P	125.00	01/17/2015	ALK	C/P	62.50	01/17/2015
ALK	C/P	130.00	01/17/2015	ALK	C/P	65.00	01/17/2015
ALK	C/P	135.00	01/17/2015	ALK	C/P	67.50	01/17/2015
ALK	C/P	140.00	01/17/2015	ALK	C/P	70.00	01/17/2015
ALK	C/P	145.00	01/17/2015	ALK	C/P	72.50	01/17/2015
ALK	C/P	35.00	01/15/2016	ALK	C/P	17.50	01/15/2016
ALK	C/P	40.00	01/15/2016	ALK	C/P	20.00	01/15/2016
ALK	C/P	45.00	01/15/2016	ALK	C/P	22.50	01/15/2016
ALK	C/P	50.00	01/15/2016	ALK	C/P	25.00	01/15/2016
ALK	C/P	55.00	01/15/2016	ALK	C/P	27.50	01/15/2016
ALK	C/P	60.00	01/15/2016	ALK	C/P	30.00	01/15/2016
ALK	C/P	65.00	01/15/2016	ALK	C/P	32.50	01/15/2016
ALK	C/P	70.00	01/15/2016	ALK	C/P	35.00	01/15/2016
ALK	C/P	75.00	01/15/2016	ALK	C/P	37.50	01/15/2016
ALK	C/P	80.00	01/15/2016	ALK	C/P	40.00	01/15/2016
ALK	C/P	85.00	01/15/2016	ALK	C/P	42.50	01/15/2016
ALK	C/P	90.00	01/15/2016	ALK	C/P	45.00	01/15/2016
ALK	C/P	95.00	01/15/2016	ALK	C/P	47.50	01/15/2016
ALK	C/P	100.00	01/15/2016	ALK	C/P	50.00	01/15/2016
ALK	C/P	105.00	01/15/2016	ALK	C/P	52.50	01/15/2016
ALK	C/P	110.00	01/15/2016	ALK	C/P	55.00	01/15/2016
ALK	C/P	115.00	01/15/2016	ALK	C/P	57.50	01/15/2016
ALK	C/P	120.00	01/15/2016	ALK	C/P	60.00	01/15/2016
ALK	C/P	125.00	01/15/2016	ALK	C/P	62.50	01/15/2016
ALK	C/P	130.00	01/15/2016	ALK	C/P	65.00	01/15/2016
ALK	C/P	135.00	01/15/2016	ALK	C/P	67.50	01/15/2016
ALK	C/P	140.00	01/15/2016	ALK	C/P	70.00	01/15/2016
ALK	C/P	145.00	01/15/2016	ALK	C/P	72.50	01/15/2016

Disclaimer: This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.