

Position Consolidation**June 25, 2014**

Exchange/Memo ID: 203370

ONN / OCC ID: 34843

**DEUTSCHE BANK AKTIENGESELLSCHAFT - RIGHTS EXPIRATION/POSITION CONSOLIDATION****DESCRIPTION:**

On June 25, 2014, the deliverable of adjusted Deutsche Bank Aktiengesellschaft (adjusted option symbol DB1) options was further adjusted to no longer call for delivery of Deutsche Bank Aktiengesellschaft Rights (DB RT) due to the expiration of the DB RT Rights on June 24, 2014. (See OCC Information Memo #34732) The deliverable for DB1 options is now 100 Deutsche Bank Aktiengesellschaft (DB) Ordinary Shares.

OCC will consolidate all DB1 options into DB thereafter eliminating the option trading symbol DB1. This consolidation will be effective before the opening of business on June 26, 2014.

The position consolidations will take place after all positions processing Wednesday, June 25, 2014, and before the start of business on Thursday, June 26, 2014.

All Clearing Member input of existing DB1 options must use symbol DB for activity commencing Thursday, June 26, 2014.

Symbol Consolidation:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **06/26/2014**

Option Symbol: DB1 becomes DB

Underlying Security: DB1 becomes DB

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

New Deliverable/Contract: 100 Deutsche Bank Aktiengesellschaft (DB) Ordinary Shares

On Wednesday, June 25, 2014, immediately after the BOX close, all resting orders for DB1 in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new DB series, the BOX Participant will need to reenter the orders before the open on Thursday, June 26, 2014.

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DB1	C/P	24.00	07/19/2014	DB	C/P	24.00	07/19/2014
DB1	C/P	25.00	07/19/2014	DB	C/P	25.00	07/19/2014
DB1	C/P	26.00	07/19/2014	DB	C/P	26.00	07/19/2014
DB1	C/P	27.00	07/19/2014	DB	C/P	27.00	07/19/2014
DB1	C/P	28.00	07/19/2014	DB	C/P	28.00	07/19/2014
DB1	C/P	29.00	07/19/2014	DB	C/P	29.00	07/19/2014
DB1	C/P	30.00	07/19/2014	DB	C/P	30.00	07/19/2014
DB1	C/P	31.00	07/19/2014	DB	C/P	31.00	07/19/2014

	C/P	32.00	07/19/2014	DB	C/P	32.00	07/19/2014
DB1	C/P	33.00	07/19/2014	DB	C/P	33.00	07/19/2014
DB1	C/P	34.00	07/19/2014	DB	C/P	34.00	07/19/2014

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Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DB1	C/P	35.00	07/19/2014	DB	C/P	35.00	07/19/2014
DB1	C/P	36.00	07/19/2014	DB	C/P	36.00	07/19/2014
DB1	C/P	37.00	07/19/2014	DB	C/P	37.00	07/19/2014
DB1	C/P	38.00	07/19/2014	DB	C/P	38.00	07/19/2014
DB1	C/P	39.00	07/19/2014	DB	C/P	39.00	07/19/2014
DB1	C/P	40.00	07/19/2014	DB	C/P	40.00	07/19/2014
DB1	C/P	41.00	07/19/2014	DB	C/P	41.00	07/19/2014
DB1	C/P	42.00	07/19/2014	DB	C/P	42.00	07/19/2014
DB1	C/P	43.00	07/19/2014	DB	C/P	43.00	07/19/2014
DB1	C/P	44.00	07/19/2014	DB	C/P	44.00	07/19/2014
DB1	C/P	45.00	07/19/2014	DB	C/P	45.00	07/19/2014
DB1	C/P	46.00	07/19/2014	DB	C/P	46.00	07/19/2014
DB1	C/P	47.00	07/19/2014	DB	C/P	47.00	07/19/2014
DB1	C/P	48.00	07/19/2014	DB	C/P	48.00	07/19/2014
DB1	C/P	49.00	07/19/2014	DB	C/P	49.00	07/19/2014
DB1	C/P	50.00	07/19/2014	DB	C/P	50.00	07/19/2014
DB1	C/P	52.50	07/19/2014	DB	C/P	52.50	07/19/2014
DB1	C/P	55.00	07/19/2014	DB	C/P	55.00	07/19/2014
DB1	C/P	57.50	07/19/2014	DB	C/P	57.50	07/19/2014
DB1	C/P	60.00	07/19/2014	DB	C/P	60.00	07/19/2014
DB1	C/P	65.00	07/19/2014	DB	C/P	65.00	07/19/2014
DB1	C/P	70.00	07/19/2014	DB	C/P	70.00	07/19/2014
DB1	C/P	75.00	07/19/2014	DB	C/P	75.00	07/19/2014
DB1	C/P	24.00	10/18/2014	DB	C/P	24.00	10/18/2014
DB1	C/P	25.00	10/18/2014	DB	C/P	25.00	10/18/2014
DB1	C/P	26.00	10/18/2014	DB	C/P	26.00	10/18/2014
DB1	C/P	27.00	10/18/2014	DB	C/P	27.00	10/18/2014
DB1	C/P	28.00	10/18/2014	DB	C/P	28.00	10/18/2014
DB1	C/P	29.00	10/18/2014	DB	C/P	29.00	10/18/2014
DB1	C/P	30.00	10/18/2014	DB	C/P	30.00	10/18/2014
DB1	C/P	31.00	10/18/2014	DB	C/P	31.00	10/18/2014
DB1	C/P	32.00	10/18/2014	DB	C/P	32.00	10/18/2014
DB1	C/P	33.00	10/18/2014	DB	C/P	33.00	10/18/2014
DB1	C/P	34.00	10/18/2014	DB	C/P	34.00	10/18/2014
DB1	C/P	35.00	10/18/2014	DB	C/P	35.00	10/18/2014
DB1	C/P	36.00	10/18/2014	DB	C/P	36.00	10/18/2014
DB1	C/P	37.00	10/18/2014	DB	C/P	37.00	10/18/2014
DB1	C/P	38.00	10/18/2014	DB	C/P	38.00	10/18/2014
DB1	C/P	39.00	10/18/2014	DB	C/P	39.00	10/18/2014
DB1	C/P	40.00	10/18/2014	DB	C/P	40.00	10/18/2014
DB1	C/P	41.00	10/18/2014	DB	C/P	41.00	10/18/2014
DB1	C/P	42.00	10/18/2014	DB	C/P	42.00	10/18/2014
DB1	C/P	43.00	10/18/2014	DB	C/P	43.00	10/18/2014
DB1	C/P	44.00	10/18/2014	DB	C/P	44.00	10/18/2014
DB1	C/P	45.00	10/18/2014	DB	C/P	45.00	10/18/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DB1	C/P	46.00	10/18/2014	DB	C/P	46.00	10/18/2014
DB1	C/P	47.00	10/18/2014	DB	C/P	47.00	10/18/2014
DB1	C/P	48.00	10/18/2014	DB	C/P	48.00	10/18/2014
DB1	C/P	49.00	10/18/2014	DB	C/P	49.00	10/18/2014
DB1	C/P	50.00	10/18/2014	DB	C/P	50.00	10/18/2014
DB1	C/P	52.50	10/18/2014	DB	C/P	52.50	10/18/2014
DB1	C/P	55.00	10/18/2014	DB	C/P	55.00	10/18/2014
DB1	C/P	57.50	10/18/2014	DB	C/P	57.50	10/18/2014
DB1	C/P	60.00	10/18/2014	DB	C/P	60.00	10/18/2014
DB1	C/P	65.00	10/18/2014	DB	C/P	65.00	10/18/2014
DB1	C/P	20.00	01/17/2015	DB	C/P	20.00	01/17/2015
DB1	C/P	23.00	01/17/2015	DB	C/P	23.00	01/17/2015
DB1	C/P	24.00	01/17/2015	DB	C/P	24.00	01/17/2015
DB1	C/P	25.00	01/17/2015	DB	C/P	25.00	01/17/2015
DB1	C/P	26.00	01/17/2015	DB	C/P	26.00	01/17/2015
DB1	C/P	27.00	01/17/2015	DB	C/P	27.00	01/17/2015
DB1	C/P	28.00	01/17/2015	DB	C/P	28.00	01/17/2015
DB1	C/P	29.00	01/17/2015	DB	C/P	29.00	01/17/2015
DB1	C/P	30.00	01/17/2015	DB	C/P	30.00	01/17/2015
DB1	C/P	31.00	01/17/2015	DB	C/P	31.00	01/17/2015
DB1	C/P	32.00	01/17/2015	DB	C/P	32.00	01/17/2015
DB1	C/P	33.00	01/17/2015	DB	C/P	33.00	01/17/2015
DB1	C/P	34.00	01/17/2015	DB	C/P	34.00	01/17/2015
DB1	C/P	35.00	01/17/2015	DB	C/P	35.00	01/17/2015
DB1	C/P	36.00	01/17/2015	DB	C/P	36.00	01/17/2015
DB1	C/P	37.00	01/17/2015	DB	C/P	37.00	01/17/2015
DB1	C/P	38.00	01/17/2015	DB	C/P	38.00	01/17/2015
DB1	C/P	39.00	01/17/2015	DB	C/P	39.00	01/17/2015
DB1	C/P	40.00	01/17/2015	DB	C/P	40.00	01/17/2015
DB1	C/P	41.00	01/17/2015	DB	C/P	41.00	01/17/2015
DB1	C/P	42.00	01/17/2015	DB	C/P	42.00	01/17/2015
DB1	C/P	43.00	01/17/2015	DB	C/P	43.00	01/17/2015
DB1	C/P	44.00	01/17/2015	DB	C/P	44.00	01/17/2015
DB1	C/P	45.00	01/17/2015	DB	C/P	45.00	01/17/2015
DB1	C/P	46.00	01/17/2015	DB	C/P	46.00	01/17/2015
DB1	C/P	47.00	01/17/2015	DB	C/P	47.00	01/17/2015
DB1	C/P	48.00	01/17/2015	DB	C/P	48.00	01/17/2015
DB1	C/P	49.00	01/17/2015	DB	C/P	49.00	01/17/2015
DB1	C/P	50.00	01/17/2015	DB	C/P	50.00	01/17/2015
DB1	C/P	52.50	01/17/2015	DB	C/P	52.50	01/17/2015
DB1	C/P	55.00	01/17/2015	DB	C/P	55.00	01/17/2015
DB1	C/P	57.50	01/17/2015	DB	C/P	57.50	01/17/2015
DB1	C/P	60.00	01/17/2015	DB	C/P	60.00	01/17/2015
DB1	C/P	65.00	01/17/2015	DB	C/P	65.00	01/17/2015
DB1	C/P	70.00	01/17/2015	DB	C/P	70.00	01/17/2015

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
DB1	C/P	75.00	01/17/2015	DB	C/P	75.00	01/17/2015
DB1	C/P	23.00	01/15/2016	DB	C/P	23.00	01/15/2016
DB1	C/P	25.00	01/15/2016	DB	C/P	25.00	01/15/2016
DB1	C/P	28.00	01/15/2016	DB	C/P	28.00	01/15/2016
DB1	C/P	30.00	01/15/2016	DB	C/P	30.00	01/15/2016
DB1	C/P	33.00	01/15/2016	DB	C/P	33.00	01/15/2016
DB1	C/P	35.00	01/15/2016	DB	C/P	35.00	01/15/2016
DB1	C/P	38.00	01/15/2016	DB	C/P	38.00	01/15/2016
DB1	C/P	40.00	01/15/2016	DB	C/P	40.00	01/15/2016
DB1	C/P	43.00	01/15/2016	DB	C/P	43.00	01/15/2016
DB1	C/P	45.00	01/15/2016	DB	C/P	45.00	01/15/2016
DB1	C/P	47.00	01/15/2016	DB	C/P	47.00	01/15/2016
DB1	C/P	50.00	01/15/2016	DB	C/P	50.00	01/15/2016
DB1	C/P	52.50	01/15/2016	DB	C/P	52.50	01/15/2016
DB1	C/P	55.00	01/15/2016	DB	C/P	55.00	01/15/2016
DB1	C/P	57.50	01/15/2016	DB	C/P	57.50	01/15/2016
DB1	C/P	60.00	01/15/2016	DB	C/P	60.00	01/15/2016
DB1	C/P	65.00	01/15/2016	DB	C/P	65.00	01/15/2016
DB1	C/P	70.00	01/15/2016	DB	C/P	70.00	01/15/2016

Disclaimer:

Contact Information: Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.