

Stock Distribution

June 05, 2014

Exchange/Memo ID: 203357

ONN / OCC ID: 34720



ITAU UNIBANCO HOLDING S.A. - 10% STOCK DIVIDEND

Ex - Distribution Date: 06/06/2014

DESCRIPTION:

Itau Unibanco Holding S.A. (ITUB1) options were adjusted on May 21, 2013. The new deliverable became 110 Itau Unibanco Holding S.A. American Depositary Shares (See OCC Information Memo #32686).

The Options Clearing Corporation (OCC) has been informed that Itau Unibanco Holding S.A. (ITUB) declared a 10% Stock Dividend to ITUB Shareholders. The Ex-Distribution Date will be June 6, 2014. The Payable Date is June 12, 2014. The Record Date is June 10, 2014.

Adjusted ITUB1 options must be further adjusted to reflect the 10% stock dividend as described below.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	06/06/2014
Option Symbol:	ITUB1 becomes ITUB2
Underlying Security:	ITUB1 becomes ITUB2
CUSIP:	465562106
Contract Multiplier:	1
Strike Divisor:	1.1
New Multiplier:	121
Strike Price:	Divided by 1.1
New Deliverable:	121 Itau Unibanco Holding S.A. (ITUB) American Depositary Shares

Adjustment Date:	06/06/2014
Option Symbol:	ITUB becomes ITUB3
Underlying Security:	ITUB becomes ITUB3
CUSIP:	465562106
Contract Multiplier:	1
Strike Divisor:	1.1
New Multiplier:	110
Strike Price:	Divided by 1.1
New Deliverable:	110 Itau Unibanco Holding S.A. (ITUB) American Depositary Shares

On Thursday, June 5, 2014, immediately after the BOX close, all resting orders for ITUB & ITUB1 in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new ITUB2 & ITUB3 series, the BOX Participant will need to reenter the orders before the open on Friday, June 6, 2014.

Pricing Considerations:**Additional Exchange Info:**

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ITUB1	C/P	2.73	01/17/2015	ITUB2	C/P	2.48	01/17/2015
ITUB1	C/P	4.55	01/17/2015	ITUB2	C/P	4.14	01/17/2015
ITUB1	C/P	7.27	01/17/2015	ITUB2	C/P	6.61	01/17/2015
ITUB1	C/P	9.09	01/17/2015	ITUB2	C/P	8.26	01/17/2015
ITUB1	C/P	10.91	01/17/2015	ITUB2	C/P	9.92	01/17/2015
ITUB1	C/P	13.64	01/17/2015	ITUB2	C/P	12.40	01/17/2015
ITUB1	C/P	15.45	01/17/2015	ITUB2	C/P	14.05	01/17/2015
ITUB1	C/P	18.18	01/17/2015	ITUB2	C/P	16.53	01/17/2015
ITUB1	C/P	20.00	01/17/2015	ITUB2	C/P	18.18	01/17/2015

6/5/14 9:23 AM

Page 1 of 2

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ITUB1	C/P	22.73	01/17/2015	ITUB2	C/P	20.66	01/17/2015
ITUB1	C/P	24.55	01/17/2015	ITUB2	C/P	22.32	01/17/2015
ITUB1	C/P	27.27	01/17/2015	ITUB2	C/P	24.79	01/17/2015

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.