

# Cash Merger

May 29, 2014

Exchange/Memo ID: 203347

ONN / OCC ID: 34605



## ZALE CORPORATION - ANTICIPATED CASH SETTLEMENT

### DESCRIPTION:

On May 29, 2014, Shareholders of Zale Corporation (ZLC) will vote concerning the proposed merger with Carat Merger Sub, Inc., a wholly owned subsidiary of Signet Jewelers Limited. The merger was approved today, May 29, 2014. Each existing ZLC Common Share will be converted into the right to receive \$21.00 net cash per share.

### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: 5/30/2014

Option Symbol: ZLC remains ZLC

Underlying Security: ZLC remains ZLC

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

New Deliverable: \$2,100.00 Cash (\$21.00 x 100)

On Thursday, May 29, 2014, immediately after the BOX close, all resting orders for ZLC in the order book will be canceled by the BOX Market Operations Center.

### Pricing Considerations:

### Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ZLC	C/P	12.50	06/21/2014	ZLC	C/P	12.50	06/21/2014
ZLC	C/P	15.00	06/21/2014	ZLC	C/P	15.00	06/21/2014
ZLC	C/P	17.50	06/21/2014	ZLC	C/P	17.50	06/21/2014
ZLC	C/P	20.00	06/21/2014	ZLC	C/P	20.00	06/21/2014
ZLC	C/P	22.50	06/21/2014	ZLC	C/P	22.50	06/21/2014
ZLC	C/P	25.00	06/21/2014	ZLC	C/P	25.00	06/21/2014
ZLC	C/P	30.00	06/21/2014	ZLC	C/P	30.00	06/21/2014
ZLC	C/P	12.50	07/19/2014	ZLC	C/P	12.50	07/19/2014
ZLC	C/P	15.00	07/19/2014	ZLC	C/P	15.00	07/19/2014
ZLC	C/P	17.50	07/19/2014	ZLC	C/P	17.50	07/19/2014
ZLC	C/P	20.00	07/19/2014	ZLC	C/P	20.00	07/19/2014
ZLC	C/P	22.50	07/19/2014	ZLC	C/P	22.50	07/19/2014
ZLC	C/P	25.00	07/19/2014	ZLC	C/P	25.00	07/19/2014
ZLC	C/P	30.00	07/19/2014	ZLC	C/P	30.00	07/19/2014
ZLC	C/P	2.50	08/16/2014	ZLC	C/P	2.50	08/16/2014



Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
ZLC	C/P	5.00	08/16/2014	ZLC	C/P	5.00	08/16/2014
ZLC	C/P	7.50	08/16/2014	ZLC	C/P	7.50	08/16/2014
ZLC	C/P	10.00	08/16/2014	ZLC	C/P	10.00	08/16/2014
ZLC	C/P	12.50	08/16/2014	ZLC	C/P	12.50	08/16/2014
ZLC	C/P	15.00	08/16/2014	ZLC	C/P	15.00	08/16/2014
ZLC	C/P	17.50	08/16/2014	ZLC	C/P	17.50	08/16/2014
ZLC	C/P	20.00	08/16/2014	ZLC	C/P	20.00	08/16/2014
ZLC	C/P	22.50	08/16/2014	ZLC	C/P	22.50	08/16/2014
ZLC	C/P	25.00	08/16/2014	ZLC	C/P	25.00	08/16/2014
ZLC	C/P	30.00	08/16/2014	ZLC	C/P	30.00	08/16/2014
ZLC	C/P	12.50	11/22/2014	ZLC	C/P	12.50	11/22/2014
ZLC	C/P	15.00	11/22/2014	ZLC	C/P	15.00	11/22/2014
ZLC	C/P	17.50	11/22/2014	ZLC	C/P	17.50	11/22/2014
ZLC	C/P	20.00	11/22/2014	ZLC	C/P	20.00	11/22/2014
ZLC	C/P	22.50	11/22/2014	ZLC	C/P	22.50	11/22/2014
ZLC	C/P	25.00	11/22/2014	ZLC	C/P	25.00	11/22/2014
ZLC	C/P	30.00	11/22/2014	ZLC	C/P	30.00	11/22/2014

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.