

**SIMON PROPERTY GROUP, INC. - DISTRIBUTION****DESCRIPTION:**

Simon Property Group, Inc. (SPG) has announced a distribution of Washington Prime Group Inc. (WPG) Common Shares. The distribution ratio is 0.50 WPG shares for each SPG share held. The record date is May 16, 2014; the mail date is May 28, 2014. The New York Stock Exchange (NYSE) has set May 29, 2014, as the ex-distribution date for this distribution.

Washington Prime Group Inc. (WPG) Common Shares began trading on a when issued basis on May 14, 2014 on NYSE under the trading symbol WPG WI.

**Contract Adjustments:**

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	05/29/2014
Option Symbol:	SPG becomes SPG1
Underlying Security:	SPG becomes SPG1
CUSIP:	939647103, 828806109
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	5%, 95%
New Deliverable:	50 Washington Prime Group Inc. (WPG) Common Shares 100 Simon Property Group, Inc. (SPG) Common Shares
Adjustment Date:	05/29/2014
Option Symbol:	2SPG becomes 2SPG1
Underlying Security:	SPG remains SPG
CUSIP:	939647103, 828806109
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
Settlement Allocation:	5%, 95%
New Deliverable:	50 Washington Prime Group Inc. (WPG) Common Shares 100 Simon Property Group, Inc. (SPG) Common Shares

On Wednesday, May 28, 2014, immediately after the BOX close, all resting orders for SPG in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new SPG1 series, the BOX Participant will need to reenter the orders before the open on Thursday, May 29, 2014.

**Pricing Considerations:** The underlying price for SPG1/2SPG1 will be determined as follows:

$$SPG1 = SPG + 0.50 (WPG)$$

**Additional Exchange Info:**



Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SPG	C/P	120.00	06/21/2014	SPG1	C/P	120.00	06/21/2014
SPG	C/P	125.00	06/21/2014	SPG1	C/P	125.00	06/21/2014
SPG	C/P	130.00	06/21/2014	SPG1	C/P	130.00	06/21/2014
SPG	C/P	135.00	06/21/2014	SPG1	C/P	135.00	06/21/2014
SPG	C/P	140.00	06/21/2014	SPG1	C/P	140.00	06/21/2014
SPG	C/P	145.00	06/21/2014	SPG1	C/P	145.00	06/21/2014
SPG	C/P	150.00	06/21/2014	SPG1	C/P	150.00	06/21/2014
SPG	C/P	155.00	06/21/2014	SPG1	C/P	155.00	06/21/2014
SPG	C/P	160.00	06/21/2014	SPG1	C/P	160.00	06/21/2014
SPG	C/P	165.00	06/21/2014	SPG1	C/P	165.00	06/21/2014
SPG	C/P	170.00	06/21/2014	SPG1	C/P	170.00	06/21/2014
SPG	C/P	175.00	06/21/2014	SPG1	C/P	175.00	06/21/2014
SPG	C/P	180.00	06/21/2014	SPG1	C/P	180.00	06/21/2014
SPG	C/P	185.00	06/21/2014	SPG1	C/P	185.00	06/21/2014
SPG	C/P	190.00	06/21/2014	SPG1	C/P	190.00	06/21/2014
SPG	C/P	195.00	06/21/2014	SPG1	C/P	195.00	06/21/2014
SPG	C/P	200.00	06/21/2014	SPG1	C/P	200.00	06/21/2014
SPG	C/P	210.00	06/21/2014	SPG1	C/P	210.00	06/21/2014
SPG	C/P	220.00	06/21/2014	SPG1	C/P	220.00	06/21/2014
SPG	C/P	230.00	06/21/2014	SPG1	C/P	230.00	06/21/2014
SPG	C/P	240.00	06/21/2014	SPG1	C/P	240.00	06/21/2014
SPG	C/P	100.00	07/19/2014	SPG1	C/P	100.00	07/19/2014
SPG	C/P	105.00	07/19/2014	SPG1	C/P	105.00	07/19/2014
SPG	C/P	110.00	07/19/2014	SPG1	C/P	110.00	07/19/2014
SPG	C/P	115.00	07/19/2014	SPG1	C/P	115.00	07/19/2014
SPG	C/P	120.00	07/19/2014	SPG1	C/P	120.00	07/19/2014
SPG	C/P	125.00	07/19/2014	SPG1	C/P	125.00	07/19/2014
SPG	C/P	130.00	07/19/2014	SPG1	C/P	130.00	07/19/2014
SPG	C/P	135.00	07/19/2014	SPG1	C/P	135.00	07/19/2014
SPG	C/P	140.00	07/19/2014	SPG1	C/P	140.00	07/19/2014
SPG	C/P	145.00	07/19/2014	SPG1	C/P	145.00	07/19/2014
SPG	C/P	150.00	07/19/2014	SPG1	C/P	150.00	07/19/2014
SPG	C/P	155.00	07/19/2014	SPG1	C/P	155.00	07/19/2014
SPG	C/P	160.00	07/19/2014	SPG1	C/P	160.00	07/19/2014
SPG	C/P	165.00	07/19/2014	SPG1	C/P	165.00	07/19/2014
SPG	C/P	170.00	07/19/2014	SPG1	C/P	170.00	07/19/2014
SPG	C/P	175.00	07/19/2014	SPG1	C/P	175.00	07/19/2014
SPG	C/P	180.00	07/19/2014	SPG1	C/P	180.00	07/19/2014
SPG	C/P	185.00	07/19/2014	SPG1	C/P	185.00	07/19/2014
SPG	C/P	190.00	07/19/2014	SPG1	C/P	190.00	07/19/2014
SPG	C/P	195.00	07/19/2014	SPG1	C/P	195.00	07/19/2014
SPG	C/P	200.00	07/19/2014	SPG1	C/P	200.00	07/19/2014
SPG	C/P	105.00	10/18/2014	SPG1	C/P	105.00	10/18/2014
SPG	C/P	110.00	10/18/2014	SPG1	C/P	110.00	10/18/2014
SPG	C/P	115.00	10/18/2014	SPG1	C/P	115.00	10/18/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SPG	C/P	120.00	10/18/2014	SPG1	C/P	120.00	10/18/2014
SPG	C/P	125.00	10/18/2014	SPG1	C/P	125.00	10/18/2014
SPG	C/P	130.00	10/18/2014	SPG1	C/P	130.00	10/18/2014
SPG	C/P	135.00	10/18/2014	SPG1	C/P	135.00	10/18/2014
SPG	C/P	140.00	10/18/2014	SPG1	C/P	140.00	10/18/2014
SPG	C/P	145.00	10/18/2014	SPG1	C/P	145.00	10/18/2014
SPG	C/P	150.00	10/18/2014	SPG1	C/P	150.00	10/18/2014
SPG	C/P	155.00	10/18/2014	SPG1	C/P	155.00	10/18/2014
SPG	C/P	160.00	10/18/2014	SPG1	C/P	160.00	10/18/2014
SPG	C/P	165.00	10/18/2014	SPG1	C/P	165.00	10/18/2014
SPG	C/P	170.00	10/18/2014	SPG1	C/P	170.00	10/18/2014
SPG	C/P	175.00	10/18/2014	SPG1	C/P	175.00	10/18/2014
SPG	C/P	180.00	10/18/2014	SPG1	C/P	180.00	10/18/2014
SPG	C/P	185.00	10/18/2014	SPG1	C/P	185.00	10/18/2014
SPG	C/P	190.00	10/18/2014	SPG1	C/P	190.00	10/18/2014
SPG	C/P	195.00	10/18/2014	SPG1	C/P	195.00	10/18/2014
SPG	C/P	200.00	10/18/2014	SPG1	C/P	200.00	10/18/2014
SPG	C/P	210.00	10/18/2014	SPG1	C/P	210.00	10/18/2014
SPG	C/P	220.00	10/18/2014	SPG1	C/P	220.00	10/18/2014
SPG	C/P	75.00	01/17/2015	SPG1	C/P	75.00	01/17/2015
SPG	C/P	80.00	01/17/2015	SPG1	C/P	80.00	01/17/2015
SPG	C/P	85.00	01/17/2015	SPG1	C/P	85.00	01/17/2015
SPG	C/P	90.00	01/17/2015	SPG1	C/P	90.00	01/17/2015
SPG	C/P	95.00	01/17/2015	SPG1	C/P	95.00	01/17/2015
SPG	C/P	100.00	01/17/2015	SPG1	C/P	100.00	01/17/2015
SPG	C/P	105.00	01/17/2015	SPG1	C/P	105.00	01/17/2015
SPG	C/P	110.00	01/17/2015	SPG1	C/P	110.00	01/17/2015
SPG	C/P	115.00	01/17/2015	SPG1	C/P	115.00	01/17/2015
SPG	C/P	120.00	01/17/2015	SPG1	C/P	120.00	01/17/2015
SPG	C/P	125.00	01/17/2015	SPG1	C/P	125.00	01/17/2015
SPG	C/P	130.00	01/17/2015	SPG1	C/P	130.00	01/17/2015
SPG	C/P	135.00	01/17/2015	SPG1	C/P	135.00	01/17/2015
SPG	C/P	140.00	01/17/2015	SPG1	C/P	140.00	01/17/2015
SPG	C/P	145.00	01/17/2015	SPG1	C/P	145.00	01/17/2015
SPG	C/P	150.00	01/17/2015	SPG1	C/P	150.00	01/17/2015
SPG	C/P	155.00	01/17/2015	SPG1	C/P	155.00	01/17/2015
SPG	C/P	160.00	01/17/2015	SPG1	C/P	160.00	01/17/2015
SPG	C/P	165.00	01/17/2015	SPG1	C/P	165.00	01/17/2015
SPG	C/P	170.00	01/17/2015	SPG1	C/P	170.00	01/17/2015
SPG	C/P	175.00	01/17/2015	SPG1	C/P	175.00	01/17/2015
SPG	C/P	180.00	01/17/2015	SPG1	C/P	180.00	01/17/2015
SPG	C/P	185.00	01/17/2015	SPG1	C/P	185.00	01/17/2015
SPG	C/P	190.00	01/17/2015	SPG1	C/P	190.00	01/17/2015
SPG	C/P	195.00	01/17/2015	SPG1	C/P	195.00	01/17/2015
SPG	C/P	200.00	01/17/2015	SPG1	C/P	200.00	01/17/2015

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SPG	C/P	210.00	01/17/2015	SPG1	C/P	210.00	01/17/2015
SPG	C/P	220.00	01/17/2015	SPG1	C/P	220.00	01/17/2015
SPG	C/P	230.00	01/17/2015	SPG1	C/P	230.00	01/17/2015
SPG	C/P	240.00	01/17/2015	SPG1	C/P	240.00	01/17/2015
SPG	C/P	250.00	01/17/2015	SPG1	C/P	250.00	01/17/2015
SPG	C/P	260.00	01/17/2015	SPG1	C/P	260.00	01/17/2015
SPG	C/P	80.00	01/15/2016	SPG1	C/P	80.00	01/15/2016
SPG	C/P	85.00	01/15/2016	SPG1	C/P	85.00	01/15/2016
SPG	C/P	90.00	01/15/2016	SPG1	C/P	90.00	01/15/2016
SPG	C/P	95.00	01/15/2016	SPG1	C/P	95.00	01/15/2016
SPG	C/P	100.00	01/15/2016	SPG1	C/P	100.00	01/15/2016
SPG	C/P	105.00	01/15/2016	SPG1	C/P	105.00	01/15/2016
SPG	C/P	110.00	01/15/2016	SPG1	C/P	110.00	01/15/2016
SPG	C/P	115.00	01/15/2016	SPG1	C/P	115.00	01/15/2016
SPG	C/P	120.00	01/15/2016	SPG1	C/P	120.00	01/15/2016
SPG	C/P	125.00	01/15/2016	SPG1	C/P	125.00	01/15/2016
SPG	C/P	130.00	01/15/2016	SPG1	C/P	130.00	01/15/2016
SPG	C/P	135.00	01/15/2016	SPG1	C/P	135.00	01/15/2016
SPG	C/P	140.00	01/15/2016	SPG1	C/P	140.00	01/15/2016
SPG	C/P	145.00	01/15/2016	SPG1	C/P	145.00	01/15/2016
SPG	C/P	150.00	01/15/2016	SPG1	C/P	150.00	01/15/2016
SPG	C/P	155.00	01/15/2016	SPG1	C/P	155.00	01/15/2016
SPG	C/P	160.00	01/15/2016	SPG1	C/P	160.00	01/15/2016
SPG	C/P	165.00	01/15/2016	SPG1	C/P	165.00	01/15/2016
SPG	C/P	170.00	01/15/2016	SPG1	C/P	170.00	01/15/2016
SPG	C/P	175.00	01/15/2016	SPG1	C/P	175.00	01/15/2016
SPG	C/P	180.00	01/15/2016	SPG1	C/P	180.00	01/15/2016
SPG	C/P	185.00	01/15/2016	SPG1	C/P	185.00	01/15/2016
SPG	C/P	190.00	01/15/2016	SPG1	C/P	190.00	01/15/2016
SPG	C/P	195.00	01/15/2016	SPG1	C/P	195.00	01/15/2016
SPG	C/P	200.00	01/15/2016	SPG1	C/P	200.00	01/15/2016
SPG	C/P	210.00	01/15/2016	SPG1	C/P	210.00	01/15/2016
SPG	C/P	220.00	01/15/2016	SPG1	C/P	220.00	01/15/2016
SPG	C/P	230.00	01/15/2016	SPG1	C/P	230.00	01/15/2016
SPG	C/P	240.00	01/15/2016	SPG1	C/P	240.00	01/15/2016

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.