

Stock Split

May 16, 2014

Exchange/Memo ID: 203341

ONN / OCC ID: 34630



SYNOVUS FINANCIAL CORPORATION - REVERSE SPLIT

Ex - Distribution Date: 05/19/2014

DESCRIPTION:

Synovus Financial Corporation (SNV) has announced a 1-for-7 reverse stock split. As a result of the reverse stock split, each SNV Common Share will be converted into the right to receive 0.142857 (New) Synovus Financial Corporation Common Shares. The reverse stock split will be effective before the market open on May 19, 2014.

Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date: **5/19/14**

Option Symbol: SNV becomes SNV1

Underlying Security: SNV becomes SNV1

CUSIP: 87161C501

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Strike Price: **Remains the Same**

New Deliverable: Cash in lieu of .2857 fractional SNV Shares
14 (New) Synovus Financial Corporation (SNV) Common Shares

On Friday, May 16th, 2014, immediately after the BOX close, all resting orders for SNV in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the new SNV1 series, the BOX Participant will need to reenter the orders before the open on Monday, May 19th, 2014.

Pricing Considerations: Until the cash in lieu amount is determined, the underlying price for SNV1 will be determined as follows:

$$\text{SNV1} = 0.142857 (\text{SNV})$$

Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SNV	C/P	0.50	05/17/2014	SNV1	C/P	0.50	05/17/2014
SNV	C/P	1.00	05/17/2014	SNV1	C/P	1.00	05/17/2014
SNV	C/P	1.50	05/17/2014	SNV1	C/P	1.50	05/17/2014
SNV	C/P	2.00	05/17/2014	SNV1	C/P	2.00	05/17/2014
SNV	C/P	2.50	05/17/2014	SNV1	C/P	2.50	05/17/2014
SNV	C/P	3.00	05/17/2014	SNV1	C/P	3.00	05/17/2014
SNV	C/P	3.50	05/17/2014	SNV1	C/P	3.50	05/17/2014
SNV	C/P	4.00	05/17/2014	SNV1	C/P	4.00	05/17/2014
SNV	C/P	4.50	05/17/2014	SNV1	C/P	4.50	05/17/2014
SNV	C/P	5.00	05/17/2014	SNV1	C/P	5.00	05/17/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SNV	C/P	6.00	05/17/2014	SNV1	C/P	6.00	05/17/2014
SNV	C/P	7.00	05/17/2014	SNV1	C/P	7.00	05/17/2014
SNV	C/P	8.00	05/17/2014	SNV1	C/P	8.00	05/17/2014
SNV	C/P	1.00	06/21/2014	SNV1	C/P	1.00	06/21/2014
SNV	C/P	2.00	06/21/2014	SNV1	C/P	2.00	06/21/2014
SNV	C/P	3.00	06/21/2014	SNV1	C/P	3.00	06/21/2014
SNV	C/P	4.00	06/21/2014	SNV1	C/P	4.00	06/21/2014
SNV	C/P	5.00	06/21/2014	SNV1	C/P	5.00	06/21/2014
SNV	C/P	6.00	06/21/2014	SNV1	C/P	6.00	06/21/2014
SNV	C/P	7.00	06/21/2014	SNV1	C/P	7.00	06/21/2014
SNV	C/P	8.00	06/21/2014	SNV1	C/P	8.00	06/21/2014
SNV	C/P	1.00	08/16/2014	SNV1	C/P	1.00	08/16/2014
SNV	C/P	1.50	08/16/2014	SNV1	C/P	1.50	08/16/2014
SNV	C/P	2.00	08/16/2014	SNV1	C/P	2.00	08/16/2014
SNV	C/P	2.50	08/16/2014	SNV1	C/P	2.50	08/16/2014
SNV	C/P	3.00	08/16/2014	SNV1	C/P	3.00	08/16/2014
SNV	C/P	3.50	08/16/2014	SNV1	C/P	3.50	08/16/2014
SNV	C/P	4.00	08/16/2014	SNV1	C/P	4.00	08/16/2014
SNV	C/P	4.50	08/16/2014	SNV1	C/P	4.50	08/16/2014
SNV	C/P	5.00	08/16/2014	SNV1	C/P	5.00	08/16/2014
SNV	C/P	5.50	08/16/2014	SNV1	C/P	5.50	08/16/2014
SNV	C/P	6.00	08/16/2014	SNV1	C/P	6.00	08/16/2014
SNV	C/P	7.00	08/16/2014	SNV1	C/P	7.00	08/16/2014
SNV	C/P	8.00	08/16/2014	SNV1	C/P	8.00	08/16/2014
SNV	C/P	1.00	11/22/2014	SNV1	C/P	1.00	11/22/2014
SNV	C/P	2.00	11/22/2014	SNV1	C/P	2.00	11/22/2014
SNV	C/P	3.00	11/22/2014	SNV1	C/P	3.00	11/22/2014
SNV	C/P	4.00	11/22/2014	SNV1	C/P	4.00	11/22/2014
SNV	C/P	5.00	11/22/2014	SNV1	C/P	5.00	11/22/2014
SNV	C/P	6.00	11/22/2014	SNV1	C/P	6.00	11/22/2014
SNV	C/P	7.00	11/22/2014	SNV1	C/P	7.00	11/22/2014
SNV	C/P	8.00	11/22/2014	SNV1	C/P	8.00	11/22/2014
SNV	C/P	0.50	01/17/2015	SNV1	C/P	0.50	01/17/2015
SNV	C/P	1.00	01/17/2015	SNV1	C/P	1.00	01/17/2015
SNV	C/P	1.50	01/17/2015	SNV1	C/P	1.50	01/17/2015
SNV	C/P	2.00	01/17/2015	SNV1	C/P	2.00	01/17/2015
SNV	C/P	2.50	01/17/2015	SNV1	C/P	2.50	01/17/2015
SNV	C/P	3.00	01/17/2015	SNV1	C/P	3.00	01/17/2015
SNV	C/P	3.50	01/17/2015	SNV1	C/P	3.50	01/17/2015
SNV	C/P	4.00	01/17/2015	SNV1	C/P	4.00	01/17/2015
SNV	C/P	4.50	01/17/2015	SNV1	C/P	4.50	01/17/2015
SNV	C/P	5.00	01/17/2015	SNV1	C/P	5.00	01/17/2015
SNV	C/P	1.00	01/15/2016	SNV1	C/P	1.00	01/15/2016
SNV	C/P	1.50	01/15/2016	SNV1	C/P	1.50	01/15/2016
SNV	C/P	2.00	01/15/2016	SNV1	C/P	2.00	01/15/2016

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
SNV	C/P	2.50	01/15/2016	SNV1	C/P	2.50	01/15/2016
SNV	C/P	3.00	01/15/2016	SNV1	C/P	3.00	01/15/2016
SNV	C/P	3.50	01/15/2016	SNV1	C/P	3.50	01/15/2016
SNV	C/P	4.00	01/15/2016	SNV1	C/P	4.00	01/15/2016
SNV	C/P	4.50	01/15/2016	SNV1	C/P	4.50	01/15/2016
SNV	C/P	5.00	01/15/2016	SNV1	C/P	5.00	01/15/2016
SNV	C/P	5.50	01/15/2016	SNV1	C/P	5.50	01/15/2016

Disclaimer:

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

Contact Information:

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.