

## Cash Merger

April 08, 2014

Exchange/Memo ID: 203320

ONN / OCC ID: 34435



## THE JONES GROUP INC. - CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS

### DESCRIPTION:

On April 7, 2014, Shareholders of The Jones Group Inc. (JNY) voted concerning the proposed merger with a wholly-owned subsidiary of Jasper Parent LLC, which is beneficially owned by affiliates of Sycamore Partners L.P. and Sycamore Partners A, L.P. The merger was approved and subsequently consummated on April 8, 2014. As a result, each existing JNY Common Share will be converted into the right to receive \$15.00 net cash per share.

#### ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of The Jones Group Inc. options whose expiration dates are after 4-19-2014 will have their expiration dates advanced to 4-19-2014. Expiration dates occurring before 4-19-2014 (e.g., Flex options) will remain unchanged.

All The Jones Group Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: JNY

Existing Expiration: All months

New expiration date: 4-19-2014

Existing American-style The Jones Group Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

### Pending Contract Adjustments:

Pursuant to the By-Laws of the Options Clearing Corporation ("OCC"), the below options will be adjusted as follows.

Adjustment Date:	<b>04/09/2014</b>
Option Symbol:	JNY remains JNY
Underlying Security:	JNY remains JNY
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100
New Deliverable:	\$1,500.00 Cash (\$15.00 x 100)

On Tuesday, April 8th, 2014, immediately after the BOX close, all resting orders for JNY in the order book will be canceled by the BOX Market Operations Center.

### Pricing Considerations:

### Additional Exchange Info:

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
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Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
JNY	C/P	7.00	04/19/2014	JNY	C/P	7.00	04/19/2014
JNY	C/P	8.00	04/19/2014	JNY	C/P	8.00	04/19/2014
JNY	C/P	9.00	04/19/2014	JNY	C/P	9.00	04/19/2014
JNY	C/P	10.00	04/19/2014	JNY	C/P	10.00	04/19/2014
JNY	C/P	11.00	04/19/2014	JNY	C/P	11.00	04/19/2014
JNY	C/P	12.00	04/19/2014	JNY	C/P	12.00	04/19/2014
JNY	C/P	13.00	04/19/2014	JNY	C/P	13.00	04/19/2014
JNY	C/P	14.00	04/19/2014	JNY	C/P	14.00	04/19/2014
JNY	C/P	15.00	04/19/2014	JNY	C/P	15.00	04/19/2014
JNY	C/P	16.00	04/19/2014	JNY	C/P	16.00	04/19/2014
JNY	C/P	17.00	04/19/2014	JNY	C/P	17.00	04/19/2014
JNY	C/P	18.00	04/19/2014	JNY	C/P	18.00	04/19/2014
JNY	C/P	19.00	04/19/2014	JNY	C/P	19.00	04/19/2014
JNY	C/P	20.00	04/19/2014	JNY	C/P	20.00	04/19/2014
JNY	C/P	21.00	04/19/2014	JNY	C/P	21.00	04/19/2014
JNY	C/P	22.00	04/19/2014	JNY	C/P	22.00	04/19/2014
JNY	C/P	23.00	04/19/2014	JNY	C/P	23.00	04/19/2014
JNY	C/P	4.00	05/17/2014	JNY	C/P	4.00	05/17/2014
JNY	C/P	5.00	05/17/2014	JNY	C/P	5.00	05/17/2014
JNY	C/P	6.00	05/17/2014	JNY	C/P	6.00	05/17/2014
JNY	C/P	7.00	05/17/2014	JNY	C/P	7.00	05/17/2014
JNY	C/P	8.00	05/17/2014	JNY	C/P	8.00	05/17/2014
JNY	C/P	9.00	05/17/2014	JNY	C/P	9.00	05/17/2014
JNY	C/P	10.00	05/17/2014	JNY	C/P	10.00	05/17/2014
JNY	C/P	11.00	05/17/2014	JNY	C/P	11.00	05/17/2014
JNY	C/P	12.00	05/17/2014	JNY	C/P	12.00	05/17/2014
JNY	C/P	13.00	05/17/2014	JNY	C/P	13.00	05/17/2014
JNY	C/P	14.00	05/17/2014	JNY	C/P	14.00	05/17/2014
JNY	C/P	15.00	05/17/2014	JNY	C/P	15.00	05/17/2014
JNY	C/P	16.00	05/17/2014	JNY	C/P	16.00	05/17/2014
JNY	C/P	17.00	05/17/2014	JNY	C/P	17.00	05/17/2014
JNY	C/P	18.00	05/17/2014	JNY	C/P	18.00	05/17/2014
JNY	C/P	19.00	05/17/2014	JNY	C/P	19.00	05/17/2014
JNY	C/P	20.00	05/17/2014	JNY	C/P	20.00	05/17/2014
JNY	C/P	21.00	05/17/2014	JNY	C/P	21.00	05/17/2014
JNY	C/P	22.00	05/17/2014	JNY	C/P	22.00	05/17/2014
JNY	C/P	23.00	05/17/2014	JNY	C/P	23.00	05/17/2014
JNY	C/P	24.00	05/17/2014	JNY	C/P	24.00	05/17/2014
JNY	C/P	6.00	08/16/2014	JNY	C/P	6.00	08/16/2014
JNY	C/P	7.00	08/16/2014	JNY	C/P	7.00	08/16/2014
JNY	C/P	8.00	08/16/2014	JNY	C/P	8.00	08/16/2014
JNY	C/P	9.00	08/16/2014	JNY	C/P	9.00	08/16/2014
JNY	C/P	10.00	08/16/2014	JNY	C/P	10.00	08/16/2014
JNY	C/P	11.00	08/16/2014	JNY	C/P	11.00	08/16/2014
JNY	C/P	12.00	08/16/2014	JNY	C/P	12.00	08/16/2014

Old Option Symbol	Old PutCall Code	Old Strike Price	Old Contract Date	New Option Symbol	New PutCall Code	New Strike Price	New Contract Date
JNY	C/P	13.00	08/16/2014	JNY	C/P	13.00	08/16/2014
JNY	C/P	14.00	08/16/2014	JNY	C/P	14.00	08/16/2014
JNY	C/P	15.00	08/16/2014	JNY	C/P	15.00	08/16/2014
JNY	C/P	16.00	08/16/2014	JNY	C/P	16.00	08/16/2014
JNY	C/P	17.00	08/16/2014	JNY	C/P	17.00	08/16/2014
JNY	C/P	18.00	08/16/2014	JNY	C/P	18.00	08/16/2014
JNY	C/P	19.00	08/16/2014	JNY	C/P	19.00	08/16/2014
JNY	C/P	20.00	08/16/2014	JNY	C/P	20.00	08/16/2014
JNY	C/P	21.00	08/16/2014	JNY	C/P	21.00	08/16/2014
JNY	C/P	22.00	08/16/2014	JNY	C/P	22.00	08/16/2014
JNY	C/P	9.00	11/22/2014	JNY	C/P	9.00	11/22/2014
JNY	C/P	10.00	11/22/2014	JNY	C/P	10.00	11/22/2014
JNY	C/P	11.00	11/22/2014	JNY	C/P	11.00	11/22/2014
JNY	C/P	12.00	11/22/2014	JNY	C/P	12.00	11/22/2014
JNY	C/P	13.00	11/22/2014	JNY	C/P	13.00	11/22/2014
JNY	C/P	14.00	11/22/2014	JNY	C/P	14.00	11/22/2014
JNY	C/P	15.00	11/22/2014	JNY	C/P	15.00	11/22/2014
JNY	C/P	16.00	11/22/2014	JNY	C/P	16.00	11/22/2014
JNY	C/P	17.00	11/22/2014	JNY	C/P	17.00	11/22/2014
JNY	C/P	18.00	11/22/2014	JNY	C/P	18.00	11/22/2014
JNY	C/P	19.00	11/22/2014	JNY	C/P	19.00	11/22/2014
JNY	C/P	20.00	11/22/2014	JNY	C/P	20.00	11/22/2014
JNY	C/P	21.00	11/22/2014	JNY	C/P	21.00	11/22/2014
JNY	C/P	3.00	01/17/2015	JNY	C/P	3.00	01/17/2015
JNY	C/P	5.00	01/17/2015	JNY	C/P	5.00	01/17/2015
JNY	C/P	8.00	01/17/2015	JNY	C/P	8.00	01/17/2015
JNY	C/P	10.00	01/17/2015	JNY	C/P	10.00	01/17/2015
JNY	C/P	12.00	01/17/2015	JNY	C/P	12.00	01/17/2015
JNY	C/P	15.00	01/17/2015	JNY	C/P	15.00	01/17/2015
JNY	C/P	17.00	01/17/2015	JNY	C/P	17.00	01/17/2015
JNY	C/P	20.00	01/17/2015	JNY	C/P	20.00	01/17/2015
JNY	C/P	22.00	01/17/2015	JNY	C/P	22.00	01/17/2015
JNY	C/P	3.00	01/15/2016	JNY	C/P	3.00	01/15/2016
JNY	C/P	5.00	01/15/2016	JNY	C/P	5.00	01/15/2016
JNY	C/P	8.00	01/15/2016	JNY	C/P	8.00	01/15/2016
JNY	C/P	10.00	01/15/2016	JNY	C/P	10.00	01/15/2016
JNY	C/P	12.00	01/15/2016	JNY	C/P	12.00	01/15/2016
JNY	C/P	15.00	01/15/2016	JNY	C/P	15.00	01/15/2016
JNY	C/P	17.00	01/15/2016	JNY	C/P	17.00	01/15/2016
JNY	C/P	20.00	01/15/2016	JNY	C/P	20.00	01/15/2016
JNY	C/P	22.00	01/15/2016	JNY	C/P	22.00	01/15/2016
JNY	C/P	25.00	01/15/2016	JNY	C/P	25.00	01/15/2016

**Disclaimer:**

This Information Memo summarizes corporate events affecting listed options. No warranty of accuracy or completeness is given with respect to the summary. Option series information is based on series existing at OCC at the time this Memo was generated.

**Contact Information:**

Questions regarding this memo can be addressed to the BOX Market Operations Center at 617-235-2291 or toll free at 1-866-768-8845.